

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation THE HUBBARD BROADCASTING FOUNDATION		A Employer identification number 41-6022291
Number and street (or P.O. box number if mail is not delivered to street address) 3415 UNIVERSITY AVENUE	Room/suite	B Telephone number 6516424300
City or town, state or province, country, and ZIP or foreign postal code ST. PAUL, MN 55114		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 29,543,434.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	169,538.	169,538.		
	4 Dividends and interest from securities	361,779.	361,779.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,865,958.			
	b Gross sales price for all assets on line 6a	6,869,643.			
	7 Capital gain net income (from Part IV, line 2)		1,865,958.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	2,701.	2,701.		Statement 1	
12 Total. Add lines 1 through 11	2,399,976.	2,399,976.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	101,450.	0.		97,548.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 2	11,416.	11,391.		25.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 2	179,029.	179,029.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	291,895.	190,420.		97,573.
	25 Contributions, gifts, grants paid	1,669,680.			1,421,680.
26 Total expenses and disbursements. Add lines 24 and 25	1,961,575.	190,420.		1,519,253.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	438,401.				
b Net investment income (if negative, enter -0-)		2,209,556.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	210,408.	52,889.	52,889.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 4	24,988,005.	29,457,900.	29,457,900.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment, basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ <u>ACCRUED INVESTMENT INCOME</u>)		33,403.	32,645.	32,645.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		25,231,816.	29,543,434.	29,543,434.
17 Accounts payable and accrued expenses		27,314.	31,215.	
18 Grants payable		1,488,000.	1,736,000.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,515,314.	1,767,215.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X			
	24 Unrestricted	23,716,502.	27,776,219.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	23,716,502.	27,776,219.		
31 Total liabilities and net assets/fund balances	25,231,816.	29,543,434.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,716,502.
2 Enter amount from Part I, line 27a	2	438,401.
3 Other increases not included in line 2 (itemize) ▶ <u>UNREALIZED INCOME ON INVESTMENTS</u>	3	3,900,871.
4 Add lines 1, 2, and 3	4	28,055,774.
5 Decreases not included in line 2 (itemize) ▶ <u>ADJUSTMENT TO BASIS OF SECURITIES</u>	5	279,555.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,776,219.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		12/31/13
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,869,643.		5,003,685.	1,865,958.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,865,958.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	1,865,958.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,342,370.	24,009,325.	.055910
2011	1,265,876.	23,623,850.	.053585
2010	1,083,490.	21,836,808.	.049618
2009	991,578.	18,728,621.	.052945
2008	1,142,619.	22,183,425.	.051508

2 Total of line 1, column (d)	2	.263566
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052713
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	27,300,457.
5 Multiply line 4 by line 3	5	1,439,089.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,096.
7 Add lines 5 and 6	7	1,461,185.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,519,253.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	22,096.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	22,096.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	22,096.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013		6a	
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	45,000.
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	45,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	337.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	22,567.
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input checked="" type="checkbox"/> 22,567. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of LINDA TREMERE Telephone no. 651-642-4192 Located at 3415 UNIVERSITY AVE, ST. PAUL, MN ZIP+4 55114			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country N/A	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4b		X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐

5b

x

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

See Statement 6

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6b

x

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5		101,450.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
	0.
Total. Add lines 1 through 3	0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	27,516,691.
b Average of monthly cash balances	1b	199,509.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	27,716,200.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	27,716,200.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	415,743.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,300,457.
6 Minimum investment return. Enter 5% of line 5	6	1,365,023.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,365,023.
2a Tax on investment income for 2013 from Part VI, line 5	2a	22,096.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	22,096.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,342,927.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,342,927.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,342,927.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,519,253.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,519,253.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	22,096.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,497,157.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,342,927.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	583,543.			
b From 2009	991,578.			
c From 2010	1,083,490.			
d From 2011	1,265,876.			
e From 2012	148,814.			
f Total of lines 3a through e	4,073,301.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 1,519,253.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,342,927.
e Remaining amount distributed out of corpus	176,326.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,249,627.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	583,543.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	3,666,084.			
10 Analysis of line 9:				
a Excess from 2009	991,578.			
b Excess from 2010	1,083,490.			
c Excess from 2011	1,265,876.			
d Excess from 2012	148,814.			
e Excess from 2013...	176,326.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter.

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 7

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT H		PC		1,669,680.
Total			▶ 3a	1,669,680.
b Approved for future payment				
SEE STATEMENT I		PC		1,736,000.
Total			▶ 3b	1,736,000.

Form 990-PF	Other Income	Statement	1
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
SECURITIES LITIGATION SETTLEMENT	2,701.	2,701.	
Total to Form 990-PF, Part I, line 11	2,701.	2,701.	

Form 990-PF	Taxes		Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FUND TAXES PAID	11,391.	11,391.		0.
MN FILING FEE	25.	0.		25.
To Form 990-PF, Pg 1, ln 18	11,416.	11,391.		25.

Form 990-PF	Other Expenses			Statement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MONTHLY INSURANCE PREMIUMS	967.	967.		0.
INVESTMENT MANAGEMENT FEES	178,062.	178,062.		0.
To Form 990-PF, Pg 1, ln 23	179,029.	179,029.		0.

Form 990-PF	Corporate Stock	Statement	4
Description	Book Value	Fair Market Value	
BARROW, HANLEY, MEWHINNEY & STRAUSS - STMT A	7,292,380.	7,292,380.	
FAYEZ, SAROFIRM & COMPANY - STMT B	2,938,343.	2,938,343.	
BARROW, HANLEY, MEWHINNEY & STRAUSS, INC - STMT C	5,087,352.	5,087,352.	
CRUT - STMT D	7,811,200.	7,811,200.	
KEELY ASSET MANAGEMENT SMALL CAP - STMT E	1,984,958.	1,984,958.	

THE HUBBARD BROADCASTING FOUNDATION

41-6022291

FED ALGER EQUITY - STMT F	1,760,870.	1,760,870.
WS INTERNATIONAL - STMT G	2,582,797.	2,582,797.
Total to Form 990-PF, Part II, line 10b	29,457,900.	29,457,900.

Form 990-PF Part VIII - List of Officers, Directors Statement 5
 Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib	Account
KATHRYN HUBBARD ROMINSKI 3415 UNIVERSITY AVE ST PAUL, MN 55114	EXEC DIRECTOR/DIRECTOR 15.00	101,450.	0.	0.	0.
STANLEY S. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	PRESIDENT/DIRECTOR 1.00	0.	0.	0.	0.
KAREN H. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	VICE PRES/DIRECTOR 1.00	0.	0.	0.	0.
TOM NEWBERRY 3415 UNIVERSITY AVE ST PAUL, MN 55114	SECRETARY/TREASURER 1.00	0.	0.	0.	0.
STANLEY E. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.	0.
VIRGINIA H. MORRIS 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.	0.
ROBERT W. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		101,450.	0.	0.	0.

Form 990-PF	Expenditure Responsibility Statement	Statement	6
	Part VII-B, Line 5c		

Grantee's Name

GREATER ALBUQUERQUE CHAMBER OF COMMERCE

Grantee's Address115 GOLD SW #201
ALBUQUERQUE, NM 87102

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
3,500.	12/27/13	3,500.

Purpose of GrantTO SUPPORT ALBUQUERQUE READS, A READING PROGRAM FOCUSED ON IMPROVING THE
LOCAL EDUCATION SYSTEM.Dates of Reports by Grantee

REQUESTED

TO THE BEST OF THE FOUNDATION'S KNOWLEDGE NO PORTION OF THE GRANTED FUNDS
HAVE BEEN DIVERTED FROM THE PURPOSE OF THE GRANT AS SET FORTH ABOVE.

Form 990-PF	Grant Application Submission Information	Statement	7
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

KATHRYN HUBBARD ROMINSKI
3415 UNIVERSITY AVE
ST PAUL, MN 55114

Telephone Number

651-642-4305

Form and Content of Applications

SUMMARY FORM OF THE HISTORY AND PURPOSE OF THE ORGANIZATION, COPY OF IRC SECTION 501(C)(3) STATUS LETTER, SPECIFIC PROJECT OR PROGRAM THAT FUNDS WILL BE ALLOCATED TO, AND IF FUNDS ARE TO BE USED FOR OPERATING OR NON-OPERATING EXPENSES.

Any Submission Deadlines

MOST FOUNDATION ACTIVITY TAKES PLACE PRIOR TO END OF CALENDAR YEAR

Restrictions and Limitations on Awards

NONE



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Washington, D.C. Office
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Washington, D.C. 20006
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Statement Period: 12/01/2013 - 12/31/2013

Income and Expense Summary

Income and Expense Summary	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	3,891.53	0.00	23,678.69	0.00
Money Market	1.05	0.00	5.55	0.00
Other Dividends	0.00	0.00	2,469.19	0.00
Expenses				
Withholding Taxes	-3.15	0.00	-22.74	0.00
Total Dividends, Interest, Income and Expenses	\$3,889.43	\$0.00	\$26,130.69	\$0.00
Distributions				
Other Distributions	0.00	0.00	10.90	0.00
Total Distributions	\$0.00	\$0.00	\$10.90	\$0.00

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 2.00% of Portfolio									
Cash Balance				460.45	486.75				
Money Market									
DBAB CASH RESERVE PRIME INSTL									
11/30/13	45,300.460	0000002006	12/31/13	43,058.31	45,300.46	0.00	5.55	0.02%	0.01%
Total Money Market				\$43,058.31	\$45,300.46	\$0.00	\$5.55		
Total Cash, Money Funds, and Bank Deposits				\$43,518.76	\$45,787.21	\$0.00	\$5.55		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
ACTUANT CORP CL A NEW			Security Identifier: ATU					
Dividend Option: Cash			CUSIP 00508X203					
09/12/13	470.000	38.3340	18,016.98	36.6400	17,220.80	-796.18	18.80	0.10%

Page 3 of 23



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ACTUANT CORP CL A NEW (continued)								
09/25/13	230.000	38.9430	8,956.89	36.6400	8,427.20	-529.69	9.20	0.10%
Total Covered	700.000		26,973.87		25,648.00	-1,325.87	28.00	
Total	700.000		\$26,973.87		\$25,648.00	-\$1,325.87	\$28.00	
AIR LEASE CORP CL A								
Dividend Option: Cash								
Security Identifier: AL CUSIP: 00912X302								
09/18/13	650.000	28.2120	18,337.54	31.0800	20,202.00	1,864.46	78.00	0.38%
09/25/13	320.000	27.8250	8,904.06	31.0800	9,945.60	1,041.54	38.40	0.38%
Total Covered	970.000		27,241.60		30,147.60	2,906.00	116.40	
Total	970.000		\$27,241.60		\$30,147.60	\$2,906.00	\$116.40	
ALLETE INC COM NEW								
Dividend Option: Cash								
Security Identifier: ALE CUSIP: 018522300								
04/29/09*	310.000	26.1520	8,107.15	49.8800	15,462.80	7,355.65	589.00	3.80%
05/20/11*	130.000	39.8000	5,174.03	49.8800	6,484.40	1,310.37	247.00	3.80%
Total Noncovered	440.000		13,281.18		21,947.20	8,666.02	836.00	
Total	440.000		\$13,281.18		\$21,947.20	\$8,666.02	\$836.00	
AMERICAN EQUITY INVT LIFE HLDG CO COM								
Dividend Option: Cash								
Security Identifier: AEL CUSIP: 025676206								
07/23/13	490.000	18.0300	8,834.70	26.3800	12,926.20	4,091.50	88.20	0.68%
08/01/13	460.000	18.8780	8,684.02	26.3800	12,134.80	3,450.78	82.80	0.68%
Total Covered	950.000		17,518.72		25,061.00	7,542.28	171.00	
Total	950.000		\$17,518.72		\$25,061.00	\$7,542.28	\$171.00	
BABCOCK & WILCOX CO NEW COM								
Dividend Option: Cash								
Security Identifier: BWC CUSIP: 05615F102								
01/07/09*	185.000	11.9760	2,215.55	34.1900	6,325.15	4,109.60	74.00	1.16%
11/19/10*	470.000	25.5910	12,027.58	34.1900	16,069.30	4,041.72	188.00	1.16%
Total Noncovered	655.000		14,243.13		22,394.45	8,151.32	262.00	
Total	655.000		\$14,243.13		\$22,394.45	\$8,151.32	\$262.00	
BANCORPSOUTH INC								
Dividend Option: Cash								
Security Identifier: BXS CUSIP: 059692103								
06/24/13	970.000	16.9270	16,418.71	25.4200	24,657.40	8,238.69	194.00	0.78%
BROADRIDGE FINL SOLUTIONS INC COM								
Dividend Option: Cash								
Security Identifier: BR CUSIP: 11133T103								
11/16/07*	200.000	21.7170	4,343.41	39.5200	7,904.00	3,560.59	168.00	2.12%
11/20/07*	1,010.000	21.9390	22,158.39	39.5200	39,915.20	17,756.81	848.40	2.12%
Total Noncovered	1,210.000		26,501.80		47,819.20	21,317.40	1,016.40	
Total	1,210.000		\$26,501.80		\$47,819.20	\$21,317.40	\$1,016.40	





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CBOE HLDGS INC COM			Security Identifier: CBOE					
Dividend Option: Cash			CUSIP: 12503M108					
05/20/11*	480.000	28.3300	13,598.35	51.9600	24,940.80	11,342.45	345.60	1.38%
05/01/12*	260.000	26.7970	6,967.27	51.9600	13,509.60	6,542.33	187.20	1.38%
Total Noncovered	740.000		20,565.62		38,450.40	17,884.78	532.80	
Total	740.000		\$20,565.62		\$38,450.40	\$17,884.78	\$532.80	
CST BRANDS INC COM			Security Identifier: CST					
Dividend Option: Cash			CUSIP: 12646R105					
05/07/13	550.000	30.7540	16,914.70	36.7200	20,196.00	3,281.30	137.50	0.68%
07/10/13	260.000	32.2280	8,379.18	36.7200	9,547.20	1,168.02	65.00	0.68%
Total Covered	810.000		25,293.88		29,743.20	4,449.32	202.50	
Total	810.000		\$25,293.88		\$29,743.20	\$4,449.32	\$202.50	
CAPITOL FED FINL INC COM			Security Identifier: CFFN					
Dividend Option: Cash			CUSIP: 14057J101					
02/04/11*	1,030.000	12.1420	12,506.16	12.1100	12,473.30	-32.86	309.00	2.47%
02/24/11*	280.000	12.2320	3,425.07	12.1100	3,390.80	-34.27	84.00	2.47%
02/25/11*	290.000	12.3780	3,589.59	12.1100	3,511.90	-77.69	87.00	2.47%
05/01/12*	610.000	12.0470	7,348.55	12.1100	7,387.10	38.55	183.00	2.47%
Total Noncovered	2,210.000		26,869.37		26,763.10	-106.27	663.00	
Total	2,210.000		\$26,869.37		\$26,763.10	-\$106.27	\$663.00	
CHEMTURA CORP COM NEW			Security Identifier: CHMT					
Dividend Option: Cash			CUSIP: 163893209					
01/11/11*	790.000	16.1800	12,782.04	27.9200	22,056.80	9,274.76		
05/10/11*	710.000	18.2420	12,951.89	27.9200	19,823.20	6,871.31		
Total Noncovered	1,500.000		25,733.93		41,880.00	16,146.07		
Total	1,500.000		\$25,733.93		\$41,880.00	\$16,146.07	\$0.00	
CHICAGO BRIDGE & IRON CO N V			Security Identifier: CBI					
ISIN#US1672501095			CUSIP: 167250109					
Dividend Option: Cash								
11/20/07*	420.000	50.9200	21,386.40	83.1400	34,918.80	13,532.40	84.00	0.24%



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CIRCOR INTL INC COM								
Dividend Option: Cash								
Security Identifier: CIR CUSIP: 17273K109								
11/16/07 *	180.000	41.7400	7,513.20	80.7800	14,540.40	7,027.20	27.00	0.18%
11/20/07 *	280.000	43.8300	12,272.40	80.7800	22,618.40	10,346.00	42.00	0.18%
Total Noncovered	460.000		19,785.60		37,158.80	17,373.20	69.00	
Total	460.000		\$19,785.60		\$37,158.80	\$17,373.20	\$69.00	
COMVERSE INC COM								
Dividend Option: Cash								
Security Identifier: CNSI CUSIP: 20585P105								
11/05/12	210.000	29.2840	6,149.56	38.8000	8,148.00	1,998.44		
04/05/13	320.000	27.3430	8,749.79	38.8000	12,416.00	3,666.21		
Total Covered	530.000		14,899.35		20,564.00	5,664.65		
Total	530.000		\$14,899.35		\$20,564.00	\$5,664.65	\$0.00	
DANA HLDG CORP COM								
Dividend Option: Cash								
Security Identifier: DAN CUSIP: 235825205								
03/23/11 *	750.000	16.7100	12,532.35	19.6200	14,715.00	2,182.65	150.00	1.01%
05/10/11 *	360.000	18.3220	6,595.88	19.6200	7,063.20	467.32	72.00	1.01%
Total Noncovered	1,110.000		19,128.23		21,778.20	2,649.97	222.00	
05/20/13	510.000	18.2100	9,287.10	19.6200	10,006.20	719.10	102.00	1.01%
Total Covered	510.000		9,287.10		10,006.20	719.10	102.00	
Total	1,620.000		\$28,415.33		\$31,784.40	\$3,369.07	\$324.00	
DELTIC TIMBER CORP COM								
Dividend Option: Cash								
Security Identifier: DEL CUSIP: 247850100								
11/16/07 *	130.000	50.9300	6,620.89	67.9400	8,832.20	2,211.31	52.00	0.58%
11/20/07 *	230.000	49.8800	11,472.38	67.9400	15,626.20	4,153.82	92.00	0.58%
Total Noncovered	360.000		18,093.27		24,458.40	6,365.13	144.00	
Total	360.000		\$18,093.27		\$24,458.40	\$6,365.13	\$144.00	
DENNYS CORP COM								
Dividend Option: Cash								
Security Identifier: DENN CUSIP: 24869P104								
03/26/10 *	580.000	3.8110	2,210.38	7.1900	4,170.20	1,959.82		
03/29/10 *	1,250.000	3.8720	4,840.25	7.1900	8,987.50	4,147.25		
04/10/12 *	800.000	3.9970	3,197.92	7.1900	5,752.00	2,554.08		
04/23/12 *	710.000	3.8310	2,720.29	7.1900	5,104.90	2,384.61		
Total Noncovered	3,340.000		12,968.84		24,014.60	11,045.76		
Total	3,340.000		\$12,968.84		\$24,014.60	\$11,045.76	\$0.00	
DINEEQUITY INC COM								
Dividend Option: Cash								
Security Identifier: DIN CUSIP: 254423106								
11/20/07 *	370.000	56.1600	20,779.20	83.5500	30,913.50	10,134.30	1,110.00	3.59%





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ENPRO INDS INC COM			Security Identifier: NPO					
Dividend Option: Cash			CUSIP: 29355X107					
11/16/07 *	70.000	32.4400	2,270.80	57.6500	4,035.50	1,764.70		
11/20/07 *	370.000	32.4600	12,010.20	57.6500	21,330.50	9,320.30		
03/09/11 *	190.000	39.1850	7,445.07	57.6500	10,953.50	3,508.43		
Total Noncovered	630.000		21,726.07		36,319.50	14,593.43		
Total	630.000		\$21,726.07		\$36,319.50	\$14,593.43	\$0.00	
FAIRCHILD SEMICONDUCTOR INTL INC COM			Security Identifier: FCS					
Dividend Option: Cash			CUSIP: 303726103					
07/10/13	1,180.000	14.8170	17,483.94	13.3500	15,753.00	-1,730.94		
07/23/13	580.000	13.1280	7,614.36	13.3500	7,743.00	128.64		
Total Covered	1,760.000		25,098.30		23,496.00	-1,602.30		
Total	1,760.000		\$25,098.30		\$23,496.00	-\$1,602.30	\$0.00	
FEDERAL MOGUL CORP COM			Security Identifier: FDML					
Dividend Option: Cash			CUSIP: 313549404					
09/05/13	1,120.000	16.4180	18,388.61	19.6800	22,041.60	3,652.99		
FIRST AMERN FINL CORP COM			Security Identifier: FAF					
Dividend Option: Cash			CUSIP: 31847R102					
03/29/10 *	320.000	14.4970	4,639.12	28.2000	9,024.00	4,384.88	153.60	1.70%
09/02/10 *	390.000	15.7040	6,124.72	28.2000	10,998.00	4,873.28	187.20	1.70%
11/19/10 *	440.000	14.2940	6,289.45	28.2000	12,408.00	6,118.55	211.20	1.70%
Total Noncovered	1,150.000		17,053.29		32,430.00	15,376.71	552.00	
Total	1,150.000		\$17,053.29		\$32,430.00	\$15,376.71	\$552.00	
FIRSTMERIT CORP COM			Security Identifier: FMER					
Dividend Option: Cash			CUSIP: 337915102					
07/30/09 *	56.962	18.4370	1,050.18	22.2300	1,266.26	216.08	36.46	2.87%
07/31/09 *	423.038	18.5510	7,847.95	22.2300	9,404.14	1,556.19	270.74	2.87%
11/24/09 *	530.000	20.7660	11,005.93	22.2300	11,781.90	775.97	339.20	2.87%
Total Noncovered	1,010.000		19,904.06		22,452.30	2,548.24	646.40	
01/31/13	540.000	15.2500	8,234.78	22.2300	12,004.20	3,769.42	345.60	2.87%

Page 7 of 23

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Clearing Through Fidelity LLC, a wholly owned subsidiary
of The Bank of New York Mellon Corporation (BNY Mellon)
Perkins LLC, member FINRA, NYSE, SIPC



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FIRSTMERIT CORP COM (continued)								
Total Covered	540.000		8,234.78		12,004.20	3,769.42	345.60	
Total	1,550.000		\$28,138.84		\$34,456.50	\$6,317.66	\$992.00	
FLOWERS FOODS INC COM								
Security Identifier: FLO								
CUSIP: 343498101								
Dividend Option: Cash								
11/20/07 *	1,620.000	10.2040	16,530.43	21.4700	34,781.40	18,250.97	729.00	2.09%
FORESTAR GROUP INC COM								
Security Identifier: FOR								
CUSIP: 346233109								
Dividend Option: Cash								
06/17/08 *	590.000	24.1400	14,242.31	21.2700	12,549.30	-1,693.01		
08/06/10 *	170.000	15.2540	2,593.16	21.2700	3,615.90	1,022.74		
Total Noncovered	760.000		16,835.47		16,165.20	-670.27		
12/16/13	500.000	19.2380	9,619.10	21.2700	10,635.00	1,015.90		
Total Covered	500.000		9,619.10		10,635.00	1,015.90		
Total	1,260.000		\$26,454.57		\$26,800.20	\$345.63	\$0.00	
FORTUNE BRANDS HOMES & SEC INC COM								
Security Identifier: FBHS								
CUSIP: 34964C106								
Dividend Option: Cash								
12/21/11 *	370.000	16.1530	5,976.68	45.7000	16,909.00	10,932.32	177.60	1.05%
FOSTER L B CO CL A								
Security Identifier: FSTR								
CUSIP: 350060109								
Dividend Option: Cash								
09/24/09 *	320.000	31.6780	10,136.96	47.2900	15,132.80	4,995.84	38.40	0.25%
GENERAC HLDGS INC COM								
Security Identifier: GNRC								
CUSIP: 368736104								
Dividend Option: Cash								
03/05/13	450.000	35.0090	15,753.87	56.6400	25,488.00	9,734.13		
06/24/13	270.000	34.9710	9,442.06	56.6400	15,292.80	5,850.74		
Total Covered	720.000		25,195.93		40,780.80	15,584.87		
Total	720.000		\$25,195.93		\$40,780.80	\$15,584.87	\$0.00	
GENESEE & WYO INC CL A								
Security Identifier: GWR								
CUSIP: 371559105								
Dividend Option: Cash								
04/18/12 *	240.000	53.8730	12,929.57	96.0500	23,052.00	10,122.43		
GULFPORT ENERGY CORP COM NEW								
Security Identifier: GPOR								
CUSIP: 402635304								
Dividend Option: Cash								
05/20/11 *	480.000	28.4500	13,656.19	63.1300	30,302.40	16,646.21		
07/19/11 *	270.000	34.4480	9,301.04	63.1300	17,045.10	7,744.06		
Total Noncovered	750.000		22,957.23		47,347.50	24,390.27		
Total	750.000		\$22,957.23		\$47,347.50	\$24,390.27	\$0.00	
HANGER INC COM NEW GROUP NEW								
Security Identifier: HGR								
CUSIP: 41043F208								
Dividend Option: Cash								
10/02/13	280.000	34.4720	9,652.22	39.3400	11,015.20	1,362.98		





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
HANGER INC COM NEW GROUP NEW (continued)								
10/25/13	250,000	35.8070	8,951.73	39.3400	9,835.00	883.27		
Total Covered	530,000		18,603.95		20,850.20	2,246.25		
Total	530,000		\$18,603.95		\$20,850.20	\$2,246.25	\$0.00	
HANOVER INS GROUP INC COM								
Security Identifier: THG CUSIP: 410867105								
Dividend Option Cash								
10/13/08 *	130,000	36.1070	4,693.93	59.7100	7,762.30	3,068.37	192.40	2.47%
10/16/08 *	240,000	34.9560	8,389.51	59.7100	14,330.40	5,940.89	355.20	2.47%
05/20/11 *	80,000	42.1260	3,370.11	59.7100	4,776.80	1,406.69	118.40	2.47%
02/16/12 *	200,000	40.9270	8,185.46	59.7100	11,942.00	3,756.54	296.00	2.47%
Total Noncovered	650,000		24,639.01		38,811.50	14,172.49	962.00	
Total	650,000		\$24,639.01		\$38,811.50	\$14,172.49	\$962.00	
HARSCO CORP								
Security Identifier: HSC CUSIP: 415864107								
Dividend Option Cash								
11/27/13	730,000	26.1510	19,089.87	28.0300	20,461.90	1,372.03	598.60	2.92%
HELIUM ENERGY SOLUTIONS GROUP INC COM								
Security Identifier: HLX CUSIP: 42330P107								
Dividend Option: Cash								
02/25/13	680,000	24.0420	16,348.70	23.1800	15,762.40	-586.30		
04/23/13	420,000	22.2480	9,344.33	23.1800	9,735.60	391.27		
Total Covered	1,100,000		25,693.03		25,498.00	-195.03		
Total	1,100,000		\$25,693.03		\$25,498.00	-\$195.03	\$0.00	
HIL ROM HLDGS COM								
Security Identifier: HRC CUSIP: 431475102								
Dividend Option: Cash								
10/16/08 *	560,000	23.5300	13,176.86	41.3400	23,150.40	9,973.54	308.00	1.33%
12/09/09 *	290,000	23.0060	6,671.74	41.3400	11,988.60	5,316.86	159.50	1.33%
Total Noncovered	850,000		19,848.60		35,139.00	15,290.40	467.50	
Total	850,000		\$19,848.60		\$35,139.00	\$15,290.40	\$467.50	
HILLENBRAND INC COM								
Security Identifier: HI CUSIP: 431571108								
Dividend Option: Cash								
11/27/13	680,000	29.4670	20,037.22	29.4200	20,005.60	-31.62	537.20	2.68%

Page 9 of 23

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
IBERIABANK CORP COM			Security Identifier: IBKC					
Dividend Option: Cash			CUSIP: 450828108					
04/20/09 *	10.000	48.8980	488.98	62.8500	628.50	139.52	13.60	2.16%
07/13/09 *	360.000	40.9880	14,755.50	62.8500	22,626.00	7,870.50	489.60	2.16%
07/31/12 *	70.000	47.0600	3,294.20	62.8500	4,399.50	1,105.30	95.20	2.16%
Total Noncovered	440.000		18,538.68		27,654.00	9,115.32	598.40	
Total	440.000		\$18,538.68		\$27,654.00	\$9,115.32	\$598.40	
ITT CORP NEW COM NEW			Security Identifier: ITT					
Dividend Option: Cash			CUSIP: 450911201					
12/21/11 *	590.000	19.6650	11,602.41	43.4200	25,617.80	14,015.39	236.00	0.92%
03/22/12 *	290.000	22.5090	6,527.67	43.4200	12,591.80	6,064.13	116.00	0.92%
Total Noncovered	880.000		18,130.08		38,209.60	20,079.52	352.00	
09/20/12	300.000	21.1800	6,354.06	43.4200	13,026.00	6,671.94	120.00	0.92%
Total Covered	300.000		6,354.06		13,026.00	6,671.94	120.00	
Total	1,180.000		\$24,484.14		\$51,235.60	\$26,751.46	\$472.00	
JOHN BEAN TECHNOLOGIES CORP COM			Security Identifier: JBT					
Dividend Option: Cash			CUSIP: 477839104					
09/07/11 *	400.000	15.3250	6,129.88	29.3300	11,732.00	5,602.12	144.00	1.22%
09/08/11 *	340.000	15.4920	5,267.28	29.3300	9,972.20	4,704.92	122.40	1.22%
Total Noncovered	740.000		11,397.16		21,704.20	10,307.04	266.40	
Total	740.000		\$11,397.16		\$21,704.20	\$10,307.04	\$266.40	
KAISER ALUM CORP COM PAR			Security Identifier: KALU					
Dividend Option: Cash			CUSIP: 483007704					
04/29/08 *	80.000	68.1580	5,452.67	70.2400	5,619.20	166.53	96.00	1.70%
05/12/08 *	380.000	65.8560	25,025.43	70.2400	26,691.20	1,665.77	456.00	1.70%
Total Noncovered	460.000		30,478.10		32,310.40	1,832.30	552.00	
Total	460.000		\$30,478.10		\$32,310.40	\$1,832.30	\$552.00	
KOPPERS HLDGS INC COM			Security Identifier: KOP					
Dividend Option: Cash			CUSIP: 50060P106					
05/11/10 *	200.000	32.4940	6,498.84	45.7500	9,150.00	2,651.16	200.00	2.18%
01/14/11 *	140.000	39.1220	5,477.04	45.7500	6,405.00	927.96	140.00	2.18%
Total Noncovered	340.000		11,975.88		15,555.00	3,579.12	340.00	
Total	340.000		\$11,975.88		\$15,555.00	\$3,579.12	\$340.00	
NORTHWEST BANCSHARES INC MD COM			Security Identifier: NWBI					
Dividend Option: Cash			CUSIP: 667340103					
07/06/10 *	410.000	11.4210	4,682.61	14.7800	6,059.80	1,377.19	213.20	3.51%
08/19/10 *	220.000	11.1050	2,443.08	14.7800	3,251.60	808.52	114.40	3.51%
09/15/10 *	470.000	11.5460	5,426.81	14.7800	6,946.60	1,519.79	244.40	3.51%

Page 10 of 23





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
NORTHWEST BANCSHARES INC MD COM (continued)								
01/26/11 *	470.000	11.9700	5,626.04	14.7800	6,946.60	1,320.56	244.40	3.51%
Total Noncovered	1,570.000		18,178.54		23,204.60	5,026.06	816.40	
09/20/12	450.000	12.4730	5,613.03	14.7800	6,651.00	1,037.97	234.00	3.51%
Total Covered	450.000		5,613.03		6,651.00	1,037.97	234.00	
Total	2,020.000		\$23,791.57		\$29,855.60	\$6,064.03	\$1,050.40	
NORTHWESTERN CORP COM NEW								
Dividend Option: Cash								
Security Identifier: NWE CUSIP: 668074305								
05/07/12 *	370.000	34.6670	12,826.90	43.3200	16,028.40	3,201.50	562.40	3.50%
Total Noncovered	370.000		12,826.90		16,028.40	3,201.50	562.40	
10/23/12	200.000	35.5830	7,116.62	43.3200	8,664.00	1,547.38	304.00	3.50%
Total Covered	200.000		7,116.62		8,664.00	1,547.38	304.00	
Total	570.000		\$19,943.52		\$24,692.40	\$4,748.88	\$866.40	
OASIS PETE INC NEW COM								
Dividend Option: Cash								
Security Identifier: OAS CUSIP: 674215108								
07/19/11 *	430.000	31.9640	13,744.61	46.9700	20,197.10	6,452.49		
08/15/11 *	210.000	26.7950	5,626.93	46.9700	9,863.70	4,236.77		
Total Noncovered	640.000		19,371.54		30,060.80	10,689.26		
Total	640.000		\$19,371.54		\$30,060.80	\$10,689.26	\$0.00	
PNM RES INC COM								
Dividend Option: Cash								
Security Identifier: PNM CUSIP: 69349H107								
12/05/12	330.000	21.0860	6,958.35	24.1200	7,959.60	1,001.25	244.20	3.06%
12/20/12	360.000	21.1420	7,611.19	24.1200	8,683.20	1,072.01	266.40	3.06%
Total Covered	690.000		14,569.54		16,642.80	2,073.26	510.60	
Total	690.000		\$14,569.54		\$16,642.80	\$2,073.26	\$510.60	
PATTERSON COS INC COM								
Dividend Option: Cash								
Security Identifier: PDCO CUSIP: 703395103								
04/07/09 *	580.000	18.6010	10,788.41	41.2000	23,896.00	13,107.59	371.20	1.55%
PENSKE AUTOMOTIVE GROUP INC COM								
Dividend Option: Cash								
Security Identifier: PAG CUSIP: 70959W103								
02/11/11 *	670.000	19.4700	13,044.57	47.1600	31,597.20	18,552.63	455.60	1.44%

Page 11 of 23

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PENSKE AUTOMOTIVE GROUP INC COM (continued)								
03/10/11 *	280.000	20.3250	5,690.94	47.1600	13,204.80	7,513.86	190.40	1.44%
Total Noncovered	950.000		18,735.51		44,802.00	26,066.49	646.00	
Total	950.000		\$18,735.51		\$44,802.00	\$26,066.49	\$646.00	
REGAL BELOIT CORP WISCONSIN								
Security Identifier: RBC								
ISIN#US7587501039 CUSIP: 758750103								
Dividend Option: Cash								
11/19/10 *	200.000	57.0290	11,405.80	73.7200	14,744.00	3,338.20	160.00	1.08%
03/09/11 *	100.000	72.1680	7,216.84	73.7200	7,372.00	155.16	80.00	1.08%
Total Noncovered	300.000		18,622.64		22,116.00	3,493.36	240.00	
05/07/13	120.000	67.7240	8,126.84	73.7200	8,846.40	719.56	96.00	1.08%
Total Covered	120.000		8,126.84		8,846.40	719.56	96.00	
Total	420.000		\$26,749.48		\$30,962.40	\$4,212.92	\$336.00	
RITCHIE BROS AUCTIONEERS INC COM								
Security Identifier: RBA								
CUSIP: 767744105								
Dividend Option: Cash								
12/16/13	900.000	22.6390	20,375.19	22.9300	20,637.00	261.81	468.00	2.26%
SALLY BEAUTY HLDGS INC COM								
Security Identifier: SBH								
CUSIP: 79546E104								
Dividend Option: Cash								
01/26/10 *	110.000	8.4090	924.97	30.2300	3,325.30	2,400.33		
03/10/11 *	820.000	12.6520	10,374.56	30.2300	24,788.60	14,414.04		
Total Noncovered	930.000		11,299.53		28,113.90	16,814.37		
Total	930.000		\$11,299.53		\$28,113.90	\$16,814.37	\$0.00	
SANCHEZ ENERGY CORP COM								
Security Identifier: SN								
CUSIP: 79970Y105								
Dividend Option: Cash								
05/20/13	850.000	21.0780	17,916.56	24.5100	20,833.50	2,916.94		
SMITH A O CORP COMMON								
Security Identifier: AOS								
CUSIP: 831865209								
Dividend Option: Cash								
08/15/11 *	290.000	18.9530	5,496.40	53.9400	15,642.60	10,146.20	139.20	0.88%
11/29/11 *	320.000	18.5630	5,940.22	53.9400	17,260.80	11,320.58	153.60	0.88%
Total Noncovered	610.000		11,436.62		32,903.40	21,466.78	292.80	
Total	610.000		\$11,436.62		\$32,903.40	\$21,466.78	\$292.80	
TRIANGLE PETE CORP COM NEW								
Security Identifier: TPLM								
CUSIP: 89600B201								
Dividend Option: Cash								
11/04/13	440.000	10.5000	4,620.00	8.3200	3,660.80	-959.20		
11/05/13	480.000	10.4920	5,036.30	8.3200	3,993.60	-1,042.70		
11/12/13	980.000	10.1160	9,913.58	8.3200	8,153.60	-1,759.98		
Total Covered	1,900.000		19,569.88		15,808.00	-3,761.88		
Total	1,900.000		\$19,569.88		\$15,808.00	-\$3,761.88	\$0.00	





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
UMB FINL CORP COM			Security Identifier: UMBF					
Dividend Option: Cash			CUSIP: 902788108					
09/18/13	170.000	53.6730	9,124.46	64.2800	10,927.60	1,803.14	153.00	1.40%
10/02/13	170.000	54.9340	9,338.76	64.2800	10,927.60	1,588.84	153.00	1.40%
Total Covered	340.000		18,463.22		21,855.20	3,391.98	306.00	
Total	340.000		\$18,463.22		\$21,855.20	\$3,391.98	\$306.00	
VAIL RESORTS INC COM			Security Identifier: MTN					
Dividend Option: Cash			CUSIP: 91879Q109					
08/18/08 *	480.000	43.9940	21,117.26	75.2300	36,110.40	14,993.14	398.40	1.10%
VECTREN CORP COM			Security Identifier: VVC					
Dividend Option: Cash			CUSIP: 92240G101					
01/20/09 *	320.000	25.3840	8,122.88	35.5000	11,360.00	3,237.12	460.80	4.05%
01/21/09 *	360.000	25.1950	9,070.02	35.5000	12,780.00	3,709.98	518.40	4.05%
Total Noncovered	680.000		17,192.90		24,140.00	6,947.10	979.20	
12/18/13	270.000	34.9570	9,438.42	35.5000	9,585.00	146.58	388.80	4.05%
Total Covered	270.000		9,438.42		9,585.00	146.58	388.80	
Total	950.000		\$26,631.32		\$33,725.00	\$7,093.68	\$1,368.00	
VERINT SYS INC COM			Security Identifier: VRNT					
Dividend Option: Cash			CUSIP: 92343X100					
11/05/12	258.046	26.4310	6,820.50	42.9400	11,080.47	4,259.97		
12/20/12	247.955	28.6710	7,109.02	42.9400	10,647.17	3,538.15		
04/23/13	220.000	33.4450	7,357.83	42.9400	9,446.80	2,088.97		
Total Covered	726.000		21,287.35		31,174.44	9,887.09		
Total	726.000		\$21,287.35		\$31,174.44	\$9,887.09	\$0.00	
VIEWPOINT FINL GROUP INC MD COM			Security Identifier: VPFG					
Dividend Option: Cash			CUSIP: 92672A101					
05/12/11 *	130.000	12.8650	1,672.50	27.4500	3,568.50	1,896.00	62.40	1.74%
05/13/11 *	430.000	12.7670	5,489.64	27.4500	11,803.50	6,313.86	206.40	1.74%
07/14/11 *	500.000	13.8630	6,931.50	27.4500	13,725.00	6,793.50	240.00	1.74%
Total Noncovered	1,060.000		14,093.64		29,097.00	15,003.36	508.80	
09/20/12	190.000	18.9800	3,606.14	27.4500	5,215.50	1,609.36	91.20	1.74%

Page 13 of 23



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
VIEWPOINT FINL GROUP INC MD COM (continued)								
Total Covered	190.000		3,606.14		5,215.50	-1,609.36	91.20	
Total	1,250.000		\$17,699.78		\$34,312.50	\$16,612.72	\$600.00	
WABTEC COM								
Dividend Option: Cash								
Security Identifier: WAB CUSIP: 929740108								
11/20/07 *	640.000	16.9800	10,867.20	74.2700	47,532.80	36,665.60	102.40	0.21%
WADDELL & REED FINL INC CL A								
Dividend Option: Cash								
Security Identifier: WDR CUSIP: 930059100								
09/06/11 *	370.000	28.1560	10,417.68	65.1200	24,094.40	13,676.72	414.40	1.71%
Total Noncovered	370.000		10,417.68		24,094.40	13,676.72	414.40	
03/05/13	200.000	41.4610	8,292.26	65.1200	13,024.00	4,731.74	224.00	1.71%
Total Covered	200.000		8,292.26		13,024.00	4,731.74	224.00	
Total	570.000		\$18,709.94		\$37,118.40	\$18,408.46	\$638.40	
WEX INC COM								
Dividend Option: Cash								
Security Identifier: WEX CUSIP: 96208T104								
11/20/07 *	430.000	40.4900	17,410.70	99.0300	42,582.90	25,172.20		
WINTRUST FINL CORP COM								
Dividend Option: Cash								
Security Identifier: WTFC CUSIP: 97650W108								
02/16/12 *	410.000	33.7370	13,832.29	46.1200	18,909.20	5,076.91	73.80	0.39%
03/02/12 *	170.000	33.8730	5,758.36	46.1200	7,840.40	2,082.04	30.60	0.39%
Total Noncovered	580.000		19,590.65		26,749.60	7,158.95	104.40	
Total	580.000		\$19,590.65		\$26,749.60	\$7,158.95	\$104.40	
Total Common Stocks			\$1,218,666.69		\$1,831,465.79	\$612,799.10	\$21,095.20	
Real Estate Investment Trusts								
RYMAN HOSPITALITY PPTYS INC COM								
Dividend Option: Cash								
Security Identifier: RHP CUSIP: 78377T107								
02/13/13	370.000	44.1850	16,348.60	41.7800	15,458.60	-890.00	740.00	4.78%
03/05/13	160.000	44.8400	7,174.40	41.7800	6,684.80	-489.60	320.00	4.78%
12/16/13	250.000	41.6190	10,404.78	41.7800	10,445.00	40.22	500.00	4.78%
Total Covered	780.000		33,927.78		32,588.40	-1,339.38	1,560.00	
Total	780.000		\$33,927.78		\$32,588.40	-\$1,339.38	\$1,560.00	
SABRA HEALTH CARE REIT INC COM								
Dividend Option: Cash								
Security Identifier: SBRA CUSIP: 78573L106								
12/05/12	640.000	22.3590	14,309.50	26.1400	16,729.60	2,420.10	870.40	5.20%
12/20/12	350.000	21.8940	7,662.94	26.1400	9,149.00	1,486.06	476.00	5.20%
Total Covered	990.000		21,972.44		25,878.60	3,906.16	1,346.40	
Total	990.000		\$21,972.44		\$25,878.60	\$3,906.16	\$1,346.40	





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Real Estate Investment Trusts (continued)								
SPIRIT RLTY CAP INC NEW COM			Security Identifier: SRC					
Dividend Option: Cash			CUSIP: 84860W102					
01/31/13	1,447,552	10.2000	14,764.53	9.8300	14,229.44	-535.09	962.62	6.76%
03/26/13	971,448	10.0230	9,736.61	9.8300	9,549.33	-187.28	646.01	6.76%
Total Covered	2,419,000		24,501.14		23,778.77	-722.37	1,608.63	
Total	2,419,000		\$24,501.14		\$23,778.77	-\$722.37	\$1,608.63	
WALTER INVT MGMT CORP COM			Security Identifier: WAC					
Dividend Option: Cash			CUSIP: 93317W102					
03/26/13	490,000	34.8290	17,066.31	35.3600	17,326.40	260.09		
05/07/13	230,000	36.0220	8,285.11	35.3600	8,132.80	-152.31		
Total Covered	720,000		25,351.42		25,459.20	107.78		
Total	720,000		\$25,351.42		\$25,459.20	\$107.78	\$0.00	
Total Real Estate Investment Trusts			\$105,752.78		\$107,704.97	\$1,952.19	\$4,515.03	
Total Equities			\$1,324,419.47		\$1,939,170.76	\$614,751.29	\$25,610.23	
Total Portfolio Holdings			\$1,370,206.68		\$1,984,957.97	\$614,751.29	\$0.00	\$25,615.78

Footnotes

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury





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Statement Period: 12/01/2013 - 12/31/2013

Income and Expense Summary (continued)

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Interest Income				
FDIC Insured Bank Deposits	14.81	0.00	91.08	0.00
Total Dividends, Interest, Income and Expenses	\$14.81	\$0.00	\$2,103.42	\$0.00

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 9.00% of Portfolio									
Money Market									
DBAB CASH RESERVE PRIME SERIES									
11/30/13		0000129448	06/14/13	0.00	0.00	0.00	3.28	0.02%	0.01%
Total Money Market				\$0.00	\$0.00	\$0.00	\$3.28		
FDIC Insured Bank Deposits									
INSURED DEPOSITS PROGRAM									
11/30/13	739,525.020	5XW291342	12/31/13	643,768.13	739,525.02	10.27	91.08	N/A	N/A
Total FDIC Insured Bank Deposits				\$643,768.13	\$739,525.02	\$10.27	\$91.08		
Total Cash, Money Funds, and Bank Deposits				\$643,768.13	\$739,525.02	\$10.27	\$94.36		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 91.00% of Portfolio								
Common Stocks								
DIRECTV COM								
Dividend Option: Cash								
Security Identifier: DTV								
CUSIP: 25490A309								
02/21/06 *	46,481.000	0.0000	0.00	69.0600	3,209,977.87	3,209,977.87		
02/21/06 *	55,918.000	0.0000	0.00	69.0600	3,861,697.07	3,861,697.07		
Total Noncovered	102,399.000		0.00		7,071,674.94	7,071,674.94		
Total	102,399.000		\$0.00		\$7,071,674.94	\$7,071,674.94	\$0.00	
Total Common Stocks			\$0.00		\$7,071,674.94	\$7,071,674.94	\$0.00	
Total Equities			\$0.00		\$7,071,674.94	\$7,071,674.94	\$0.00	



Portfolio Holdings (continued)

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	\$739,525.02	\$7,811,199.96	\$7,071,674.94	\$0.00	\$94.36

Footnotes

* Noncovered under the cost basis rules as defined below.

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- Stock in a corporation acquired on or after January 1, 2011
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Schedule of Realized Gains and Losses Current Period

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Long Term							
12/17/13	02/21/06*	SELL First In First Out	DIRECTV COM Security Identifier DTV	3,000,000	0.00	195,762.08	195,762.08
Total Long Term					\$0.00	\$195,762.08	\$195,762.08
Total Short Term and Long Term					\$0.00	\$195,762.08	\$195,762.08

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

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- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.



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Statement Period: 12/01/2013 - 12/31/2013

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	8,518.99	0.00	76,210.64	0.00
Money Market	0.05	0.00	0.99	0.00
Expenses				
Withholding Taxes	-114.75	0.00	-1,888.49	0.00
Fees (Foreign Securities)	-12.00	0.00	-136.60	0.00
Total Dividends, Interest, Income and Expenses	\$8,392.29	\$0.00	\$74,186.54	\$0.00

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
Money Market									
INV CASH TRST TREASURY INV CL									
11/30/13	9,108.020	0000007591	12/31/13	731.73	9,108.02	0.00	0.99	0.01%	0.01%
Total Money Market				\$731.73	\$9,108.02	\$0.00	\$0.99		
Total Cash, Money Funds, and Bank Deposits				\$731.73	\$9,108.02	\$0.00	\$0.99		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
ACE LIMITED SHS			Security Identifier: ACE					
ISIN#CH0044328745			CUSIP: H0023R105					
Dividend Option: Cash								
07/10/13	150.000	91.1530	13,673.00	103.5300	15,529.50	1,856.50	306.00	1.97%
11/14/13	150.000	98.0300	14,704.50	103.5300	15,529.50	825.00	306.00	1.97%
Total Covered	300.000		28,377.50		31,059.00	2,681.50	612.00	
Total	300.000		\$28,377.50		\$31,059.00	\$2,681.50	\$612.00	



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ASML HLDG N V N Y REGISTRY SHS NEW 2012			Security Identifier: ASML					
Dividend Option: Cash			CUSIP: N07059210					
11/14/13	200.000	88.7550	17,750.98	93.7000	18,740.00	989.02	117.35	0.62%
ABBOTT LABS COM			Security Identifier: ABT					
Dividend Option: Cash			CUSIP: 002824100					
10/13/98 *	850.000	19.6270	16,683.08	38.3300	32,580.50	15,897.42	748.00	2.29%
01/05/99 *	200.000	21.8770	4,375.34	38.3300	7,666.00	3,290.66	176.00	2.29%
Total Noncovered	1,050.000		21,058.42		40,246.50	19,188.08	924.00	
Total	1,050.000		\$21,058.42		\$40,246.50	\$19,188.08	\$924.00	
ABBVIE INC COM			Security Identifier: ABBV					
Dividend Option: Cash			CUSIP: 00287Y109					
10/13/98 *	850.000	21.2840	18,091.36	52.8100	44,888.50	26,797.14	1,360.00	3.02%
01/05/99 *	200.000	23.7230	4,744.67	52.8100	10,562.00	5,817.33	320.00	3.02%
Total Noncovered	1,050.000		22,836.03		55,450.50	32,614.47	1,680.00	
Total	1,050.000		\$22,836.03		\$55,450.50	\$32,614.47	\$1,680.00	
AIR PRODS & CHEMS INC COM			Security Identifier: APD					
Dividend Option: Cash			CUSIP: 009158106					
02/10/11	100.000	88.8680	8,886.81	111.7800	11,178.00	2,291.19	284.00	2.54%
09/08/11	150.000	81.1970	12,179.57	111.7800	16,767.00	4,587.43	426.00	2.54%
Total Covered	250.000		21,066.38		27,945.00	6,878.62	710.00	
Total	250.000		\$21,066.38		\$27,945.00	\$6,878.62	\$710.00	
ALTRIA GROUP INC COM			Security Identifier: MO					
Dividend Option: Cash			CUSIP: 02209S103					
10/13/98 *	900.000	11.2370	10,113.24	38.3900	34,551.00	24,437.76	1,728.00	5.00%
10/21/98 *	500.000	11.6430	5,821.72	38.3900	19,195.00	13,373.28	960.00	5.00%
01/29/02 *	1,000.000	11.5800	11,579.56	38.3900	38,390.00	26,810.44	1,920.00	5.00%
Total Noncovered	2,400.000		27,514.52		92,136.00	64,621.48	4,608.00	
Total	2,400.000		\$27,514.52		\$92,136.00	\$64,621.48	\$4,608.00	
AMERICAN EXPRESS COMPANY			Security Identifier: AXP					
Dividend Option: Cash			CUSIP: 025816109					
03/14/01 *	500.000	34.6530	17,326.57	90.7300	45,365.00	28,038.43	460.00	1.01%
APPLE INC COM			Security Identifier: AAPL					
Dividend Option: Cash			CUSIP: 037833100					
07/17/07 *	100.000	138.9480	13,894.75	561.0200	56,102.00	42,207.25	1,220.00	2.17%
02/11/08 *	100.000	128.9200	12,892.00	561.0200	56,102.00	43,210.00	1,220.00	2.17%
06/08/09 *	50.000	143.9000	7,195.00	561.0200	28,051.00	20,856.00	610.00	2.17%
Total Noncovered	250.000		33,981.75		140,255.00	106,273.25	3,050.00	
Total	250.000		\$33,981.75		\$140,255.00	\$106,273.25	\$3,050.00	

Page 4 of 20





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
AUTOMATIC DATA PROCESSING INC COM			Security Identifier: ADP					
Dividend Option: Cash			CUSIP: 053015103					
09/08/11	400.000	48.7570	19,502.84	80.7990	32,319.60	12,816.76	768.00	2.37%
BLACKROCK INC COM			Security Identifier: BLK					
Dividend Option: Cash			CUSIP: 09247X101					
09/08/11	50.000	157.3800	7,869.00	316.4700	15,823.50	7,954.50	336.00	2.12%
03/14/12	35.000	199.7200	6,990.20	316.4700	11,076.45	4,086.25	235.20	2.12%
03/23/12	25.000	200.4500	5,011.25	316.4700	7,911.75	2,900.50	168.00	2.12%
06/20/12	25.000	176.0600	4,401.50	316.4700	7,911.75	3,510.25	168.00	2.12%
Total Covered	135.000		24,271.95		42,723.45	18,451.50	907.20	
Total	135.000		\$24,271.95		\$42,723.45	\$18,451.50	\$907.20	
CANADIAN PAC RY LTD COM			Security Identifier: CP					
ISIN#CA13645T1003			CUSIP: 13645T100					
Dividend Option: Cash								
03/08/13	50.000	127.9400	6,397.00	151.3200	7,566.00	1,169.00	66.40	0.87%
CATERPILLAR INC COM			Security Identifier: CAT					
Dividend Option: Cash			CUSIP: 149123101					
04/16/07*	200.000	66.8800	13,376.00	90.8100	18,162.00	4,786.00	480.00	2.64%
Total Noncovered	200.000		13,376.00		18,162.00	4,786.00	480.00	
05/14/12	200.000	94.3000	18,859.96	90.8100	18,162.00	-697.96	480.00	2.64%
Total Covered	200.000		18,859.96		18,162.00	-697.96	480.00	
Total	400.000		\$32,235.96		\$36,324.00	\$4,088.04	\$960.00	
CHEVRON CORP NEW COM			Security Identifier: CVX					
Dividend Option: Cash			CUSIP: 166764100					
06/29/04*	200.000	46.5300	9,306.00	124.9100	24,982.00	15,676.00	800.00	3.20%
10/11/04*	400.000	55.2800	22,112.00	124.9100	49,964.00	27,852.00	1,600.00	3.20%
Total Noncovered	600.000		31,418.00		74,946.00	43,528.00	2,400.00	
05/14/12	200.000	101.7570	20,351.30	124.9100	24,982.00	4,630.70	800.00	3.20%
Total Covered	200.000		20,351.30		24,982.00	4,630.70	800.00	
Total	800.000		\$51,769.30		\$99,928.00	\$48,158.70	\$3,200.00	



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
COCA COLA COMPANY			Security Identifier: KO					
Dividend Option: Cash			CUSIP: 191216100					
10/13/98 *	1,200,000	31.4690	37,762.50	41.3100	49,572.00	11,809.50	1,344.00	2.71%
10/21/98 *	600,000	33.4690	20,081.25	41.3100	24,786.00	4,704.75	672.00	2.71%
09/30/03 *	1,000,000	21.5200	21,520.00	41.3100	41,310.00	19,790.00	1,120.00	2.71%
Total Noncovered	2,800,000		79,363.75		115,668.00	36,304.25	3,136.00	
Total	2,800,000		\$79,363.75		\$115,668.00	\$36,304.25	\$3,136.00	
COMCAST CORP CL A			Security Identifier: CMCSA					
Dividend Option: Cash			CUSIP: 20030N101					
03/08/13	150,000	40.6050	6,090.75	51.9650	7,794.75	1,704.00	117.00	1.50%
06/19/13	200,000	40.6100	8,122.00	51.9650	10,393.00	2,271.00	156.00	1.50%
07/10/13	100,000	42.6400	4,264.00	51.9650	5,196.50	932.50	78.00	1.50%
Total Covered	450,000		18,476.75		23,384.25	4,907.50	351.00	
Total	450,000		\$18,476.75		\$23,384.25	\$4,907.50	\$351.00	
CONOCOPHILLIPS COM			Security Identifier: COP					
Dividend Option: Cash			CUSIP: 20825C104					
06/01/04 *	100,000	28.8050	2,880.47	70.6500	7,065.00	4,184.53	276.00	3.90%
11/19/04 *	200,000	33.2610	6,652.10	70.6500	14,130.00	7,477.90	552.00	3.90%
01/18/05 *	600,000	34.7360	20,841.73	70.6500	42,390.00	21,548.27	1,656.00	3.90%
Total Noncovered	900,000		30,374.30		63,585.00	33,210.70	2,484.00	
Total	900,000		\$30,374.30		\$63,585.00	\$33,210.70	\$2,484.00	
DIAGEO PLC SPONSORED ADR NEW			Security Identifier: DEO					
ISIN#US25243Q2057			CUSIP: 25243Q205					
Dividend Option: Cash								
01/11/13	150,000	115.6630	17,349.50	132.4200	19,863.00	2,513.50	449.76	2.26%
DISNEY WALT CO DISNEY COM			Security Identifier: DIS					
Dividend Option: Cash			CUSIP: 254687106					
07/15/10 *	500,000	34.2800	17,140.00	76.4000	38,200.00	21,060.00	430.00	1.12%
Total Noncovered	500,000		17,140.00		38,200.00	21,060.00	430.00	
09/08/11	100,000	32.1870	3,218.71	76.4000	7,640.00	4,421.29	86.00	1.12%
Total Covered	100,000		3,218.71		7,640.00	4,421.29	86.00	
Total	600,000		\$20,358.71		\$45,840.00	\$25,481.29	\$516.00	
EOG RES INC COM			Security Identifier: EOG					
Dividend Option: Cash			CUSIP: 26875P101					
07/10/13	75,000	142.5700	10,692.75	167.8400	12,588.00	1,895.25	56.25	0.44%
EXXON MOBIL CORP COM			Security Identifier: XOM					
Dividend Option: Cash			CUSIP: 30231G102					
10/13/98 *	26,000	30.1130	782.95	101.2000	2,631.20	1,848.25	65.52	2.49%
01/19/01 *	400,000	39.5000	15,800.00	101.2000	40,480.00	24,680.00	1,008.00	2.49%

Page 6 of 20





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
EXXON MOBIL CORP COM (continued)								
06/21/01 *	1,200,000	43.8350	52,602.00	101.2000	121,440.00	68,838.00	3,024.00	2.49%
Total Noncovered	1,626,000		69,184.95		164,551.20	95,366.25	4,097.52	
Total	1,626,000		\$69,184.95		\$164,551.20	\$95,366.25	\$4,097.52	
FRANKLIN RESOURCES INC								
Dividend Option: Cash								
Security Identifier: BEN								
CUSIP: 354613101								
01/25/10 *	300,000	34.1330	10,239.81	57.7300	17,319.00	7,079.19	144.00	0.83%
FREEPORT-MCMORAN COPPER & GOLD INC								
CL B								
Dividend Option: Cash								
Security Identifier: FCX								
CUSIP: 35671D857								
10/14/10 *	300,000	49.9940	14,998.22	37.7400	11,322.00	-3,676.22	375.00	3.31%
Total Noncovered	300,000		14,998.22		11,322.00	-3,676.22	375.00	
09/08/11	300,000	44.7900	13,437.00	37.7400	11,322.00	-2,115.00	375.00	3.31%
Total Covered	300,000		13,437.00		11,322.00	-2,115.00	375.00	
Total	600,000		\$28,435.22		\$22,644.00	-\$5,791.22	\$750.00	
GENERAL ELECTRIC CO COM								
Dividend Option: Cash								
Security Identifier: GE								
CUSIP: 369604103								
10/13/98 *	1,500,000	24.7710	37,156.25	28.0300	42,045.00	4,888.75	1,320.00	3.13%
06/29/04 *	300,000	32.3700	9,711.00	28.0300	8,409.00	-1,302.00	264.00	3.13%
Total Noncovered	1,800,000		46,867.25		50,454.00	3,586.75	1,584.00	
Total	1,800,000		\$46,867.25		\$50,454.00	\$3,586.75	\$1,584.00	
HSBC HLDGS PLC SPONS ADR NEW								
Dividend Option: Cash								
Security Identifier: HSBC								
CUSIP: 404280406								
02/25/05 *	209,000	78.0570	16,313.82	55.1300	11,522.17	-4,791.65	501.60	4.35%
04/08/09 *	291,000	18.4870	5,379.84	55.1300	16,042.83	10,662.99	698.40	4.35%
Total Noncovered	500,000		21,693.66		27,565.00	5,871.34	1,200.00	
Total	500,000		\$21,693.66		\$27,565.00	\$5,871.34	\$1,200.00	
INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC								
CUSIP: 458140100								
09/24/03 *	1,450,000	28.1500	40,817.50	25.9550	37,634.75	-3,182.75	1,305.00	3.46%

Page 7 of 20



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
INTERNATIONAL BUSINESS MACHS CORP COM			Security Identifier: IBM					
Dividend Option: Cash			CUSIP: 459200101					
01/25/10 *	300.000	126.0880	37,826.43	187.5700	56,271.00	18,444.57	1,140.00	2.02%
Total Noncovered	300.000		37,826.43		56,271.00	18,444.57	1,140.00	
10/16/12	50.000	209.9400	10,497.00	187.5700	9,378.50	-1,118.50	190.00	2.02%
Total Covered	50.000		10,497.00		9,378.50	-1,118.50	190.00	
Total	350.000		\$48,323.43		\$65,649.50	\$17,326.07	\$1,330.00	
INTUITIVE SURGICAL INC COM NEW			Security Identifier: ISRG					
Dividend Option: Cash			CUSIP: 46120E602					
10/14/10 *	25.000	273.8700	6,846.75	384.0800	9,602.00	2,755.25		
JP MORGAN CHASE & CO COM			Security Identifier: JPM					
ISIN#US46625H1005			CUSIP: 46625H100					
Dividend Option: Cash								
10/13/98 *	500.000	28.4170	14,208.34	58.4800	29,240.00	15,031.66	760.00	2.59%
07/07/09 *	200.000	32.5600	6,512.00	58.4800	11,696.00	5,184.00	304.00	2.59%
10/14/10 *	200.000	38.8980	7,779.62	58.4800	11,696.00	3,916.38	304.00	2.59%
Total Noncovered	900.000		28,499.96		52,632.00	24,132.04	1,368.00	
Total	900.000		\$28,499.96		\$52,632.00	\$24,132.04	\$1,368.00	
JOHNSON & JOHNSON COM			Security Identifier: JNJ					
Dividend Option: Cash			CUSIP: 478160104					
01/05/99 *	250.000	41.2810	10,320.31	91.5900	22,897.50	12,577.19	660.00	2.88%
09/30/03 *	400.000	49.5100	19,804.00	91.5900	36,636.00	16,832.00	1,056.00	2.88%
07/07/09 *	200.000	56.2880	11,257.60	91.5900	18,318.00	7,060.40	528.00	2.88%
Total Noncovered	850.000		41,381.91		77,851.50	36,469.59	2,244.00	
Total	850.000		\$41,381.91		\$77,851.50	\$36,469.59	\$2,244.00	
KINDER MORGAN INC DEL COM			Security Identifier: KMI					
Dividend Option: Cash			CUSIP: 49456B101					
03/23/12	600.000	38.3290	22,997.46	36.0000	21,600.00	-1,397.46	984.00	4.55%
05/14/12	100.000	33.6990	3,369.91	36.0000	3,600.00	230.09	164.00	4.55%
Total Covered	700.000		26,367.37		25,200.00	-1,167.37	1,148.00	
Total	700.000		\$26,367.37		\$25,200.00	-\$1,167.37	\$1,148.00	
KRAFT FOODS GROUP INC COM			Security Identifier: KRFT					
Dividend Option: Cash			CUSIP: 50076Q106					
11/10/10 *	166.000	32.1690	5,340.11	53.9100	8,949.06	3,608.95	348.60	3.89%
ESTEE LAUDER COMPANIES INC CL A			Security Identifier: EL					
Dividend Option: Cash			CUSIP: 518439104					
02/25/05 *	400.000	22.2080	8,883.00	75.3200	30,128.00	21,245.00	320.00	1.06%





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ESTEE LAUDER COMPANIES INC CL A (continued)								
Total Noncovered	400.000		8,883.00		30,128.00	21,245.00	320.00	
05/14/12	200.000	57.8000	11,559.96	75.3200	15,064.00	3,504.04	160.00	1.06%
Total Covered	200.000		11,559.96		15,064.00	3,504.04	160.00	
Total	600.000		\$20,442.96		\$45,192.00	\$24,749.04	\$480.00	
MCDONALDS CORP								
Security Identifier: MCD								
Dividend Option: Cash CUSIP: 580135101								
01/29/02 *	400.000	25.9300	10,372.00	97.0300	38,812.00	28,440.00	1,296.00	3.33%
03/28/08 *	200.000	55.6790	11,135.80	97.0300	19,406.00	8,270.20	648.00	3.33%
07/07/09 *	100.000	57.4480	5,744.80	97.0300	9,703.00	3,958.20	324.00	3.33%
Total Noncovered	700.000		27,252.60		67,921.00	40,668.40	2,268.00	
Total	700.000		\$27,252.60		\$67,921.00	\$40,668.40	\$2,268.00	
MCGRAW HILL FINL INC COM								
Security Identifier: MHFI								
Dividend Option: Cash CUSIP: 580645109								
03/14/01 *	225.000	28.2500	6,356.25	78.2000	17,595.00	11,238.75	252.00	1.43%
MERCK & CO INC NEW COM								
Security Identifier: MRK								
Dividend Option: Cash CUSIP: 58933Y105								
05/29/09 *	400.000	27.1800	10,871.80	50.0500	20,020.00	9,148.20	704.00	3.51%
MONDELEZ INTL INC CL A								
Security Identifier: MDLZ								
Dividend Option: Cash CUSIP: 609207105								
11/10/10 *	500.000	19.8360	9,917.90	35.3000	17,650.00	7,732.10	280.00	1.58%
Total Noncovered	500.000		9,917.90		17,650.00	7,732.10	280.00	
10/16/12	300.000	27.1800	8,154.00	35.3000	10,590.00	2,436.00	168.00	1.58%
Total Covered	300.000		8,154.00		10,590.00	2,436.00	168.00	
Total	800.000		\$18,071.90		\$28,240.00	\$10,168.10	\$448.00	
NESTLE SA SPONSORED ADR REPSTG								
Security Identifier: NSRGY								
REG SHS ISIN#US6410694060 CUSIP: 641069406								
Dividend Option: Cash								
01/13/03 *	800.000	21.9200	17,536.00	73.4240	58,739.20	41,203.20	1,452.40	2.47%
NEWS CORP NEW CL A								
Security Identifier: NWSA								
Dividend Option: Cash CUSIP: 65249B109								

Page 9 of 20



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
NEWS CORP NEW CL A (continued)								
06/29/04 *	300.000	7.4810	2,244.42	18.0200	5,406.00	3,161.58		
NOVARTIS AG SPONSORED ADR								
Dividend Option: Cash			Security Identifier: NVS					
			CUSIP: 66987V109					
06/19/13	400.000	72.5900	29,036.00	80.3800	32,152.00	3,116.00	822.99	2.55%
NOVO NORDISK A.S. ADR FORMERLY NOVO								
INDUSTRIE A.S. ADR SAME CUSIP			Security Identifier: NVO					
Dividend Option: Cash			CUSIP: 670100205					
03/28/08 *	300.000	66.7840	20,035.20	184.7600	55,428.00	35,392.80	679.29	1.22%
OCCIDENTAL PETE CORP COM								
Dividend Option: Cash			Security Identifier: OXY					
			CUSIP: 674599105					
11/19/04 *	400.000	28.7850	11,514.00	95.1000	38,040.00	26,526.00	1,024.00	2.69%
Total Noncovered	400.000		11,514.00		38,040.00	26,526.00	1,024.00	
09/08/11	200.000	83.7270	16,745.42	95.1000	19,020.00	2,274.58	512.00	2.69%
05/14/12	100.000	82.0500	8,204.98	95.1000	9,510.00	1,305.02	256.00	2.69%
Total Covered	300.000		24,950.40		28,530.00	3,579.60	768.00	
Total	700.000		\$36,464.40		\$66,570.00	\$30,105.60	\$1,792.00	
ORACLE CORP COM								
Dividend Option: Cash			Security Identifier: ORCL					
			CUSIP: 68389X105					
06/20/12	200.000	28.4570	5,691.40	38.2600	7,652.00	1,960.60	96.00	1.25%
07/10/13	400.000	31.2090	12,483.52	38.2600	15,304.00	2,820.48	192.00	1.25%
Total Covered	600.000		18,174.92		22,956.00	4,781.08	288.00	
Total	600.000		\$18,174.92		\$22,956.00	\$4,781.08	\$288.00	
PEPSICO INC COM								
Dividend Option: Cash			Security Identifier: PEP					
			CUSIP: 713448108					
06/01/00 *	600.000	41.1250	24,675.00	82.9400	49,764.00	25,089.00	1,362.00	2.73%
PHILIP MORRIS INTL INC COM								
Dividend Option: Cash			Security Identifier: PM					
			CUSIP: 718172109					
10/13/98 *	650.000	25.6050	16,643.55	87.1300	56,634.50	39,990.95	2,444.00	4.31%
10/21/98 *	500.000	26.5320	13,265.88	87.1300	43,565.00	30,299.12	1,880.00	4.31%
01/29/02 *	1,000.000	26.3860	26,386.20	87.1300	87,130.00	60,743.80	3,760.00	4.31%
Total Noncovered	2,150.000		56,295.63		187,329.50	131,033.87	8,084.00	
Total	2,150.000		\$56,295.63		\$187,329.50	\$131,033.87	\$8,084.00	
PHILLIPS 66 COM								
Dividend Option: Cash			Security Identifier: PSX					
			CUSIP: 718546104					
06/01/04 *	50.000	17.1210	856.03	77.1300	3,856.50	3,000.47	78.00	2.02%
11/19/04 *	100.000	19.7690	1,976.90	77.1300	7,713.00	5,736.10	156.00	2.02%
01/18/05 *	300.000	20.6460	6,193.85	77.1300	23,139.00	16,945.15	468.00	2.02%

Page 10 of 20





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PHILLIPS 66 COM (continued)								
Total Noncovered	450.000		9,026.78		34,708.50	25,681.72	702.00	
Total	450.000		\$9,026.78		\$34,708.50	\$25,681.72	\$702.00	
PRAXAIR INC								
Security Identifier: PX								
CUSIP: 74005P104								
Dividend Option: Cash								
04/14/05 *	150.000	46.3900	6,958.50	130.0300	19,504.50	12,546.00	360.00	1.84%
05/31/06 *	250.000	52.9300	13,232.48	130.0300	32,507.50	19,275.02	600.00	1.84%
Total Noncovered	400.000		20,190.98		52,012.00	31,821.02	960.00	
Total	400.000		\$20,190.98		\$52,012.00	\$31,821.02	\$960.00	
PROCTER & GAMBLE CO COM								
Security Identifier: PG								
CUSIP: 742718109								
Dividend Option: Cash								
09/08/03 *	700.000	45.6500	31,955.00	81.4100	56,987.00	25,032.00	1,684.20	2.95%
QUALCOMM INC								
Security Identifier: QCOM								
CUSIP: 747525103								
Dividend Option: Cash								
04/16/08 *	250.000	42.3480	10,587.00	74.2500	18,562.50	7,975.50	350.00	1.88%
01/25/10 *	150.000	47.0070	7,051.05	74.2500	11,137.50	4,086.45	210.00	1.88%
Total Noncovered	400.000		17,638.05		29,700.00	12,061.95	560.00	
Total	400.000		\$17,638.05		\$29,700.00	\$12,061.95	\$560.00	
ROCHE HLDGS LTD SPONSORED ADR								
Security Identifier: RHHBY								
CUSIP: 771195104								
ISIN#US7711951043								
Dividend Option: Cash								
01/25/10 *	400.000	43.6440	17,457.60	70.0510	28,020.40	10,562.80	649.79	2.31%
07/15/10 *	400.000	36.2500	14,500.00	70.0510	28,020.40	13,520.40	649.79	2.31%
Total Noncovered	800.000		31,957.60		56,040.80	24,083.20	1,299.58	
Total	800.000		\$31,957.60		\$56,040.80	\$24,083.20	\$1,299.58	
ROYAL DUTCH SHELL PLC SPONSORED ADR								
Security Identifier: RDS A								
CUSIP: 780259206								
RESPTG A SHS								
Dividend Option: Cash								
10/13/98 *	50.000	50.0620	2,503.12	71.2700	3,563.50	1,060.38	153.00	4.29%
01/13/03 *	500.000	45.1400	22,570.00	71.2700	35,635.00	13,065.00	1,530.00	4.29%
05/29/09 *	100.000	54.0700	5,406.98	71.2700	7,127.00	1,720.02	306.00	4.29%
01/25/10 *	100.000	58.1200	5,811.98	71.2700	7,127.00	1,315.02	306.00	4.29%

Page 11 of 20

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ROYAL DUTCH SHELL PLC SPONSORED ADR (continued)								
Total Noncovered	750.000		36,292.08		53,452.50	17,160.42	2,295.00	
05/14/12	100.000	64.7140	6,471.40	71.2700	7,127.00	655.60	306.00	4.29%
Total Covered	100.000		6,471.40		7,127.00	655.60	306.00	
Total	850.000		\$42,763.48		\$60,579.50	\$17,816.02	\$2,601.00	
SABMILLER PLC SPONSORED ADR								
			Security Identifier: SBMRY					
			ISIN#US78572M1053					
			CUSIP: 78572M105					
Dividend Option: Cash								
03/23/12	300.000	40.6700	12,201.00	51.3610	15,408.30	3,207.30	297.67	1.93%
05/14/12	300.000	40.3800	12,114.00	51.3610	15,408.30	3,294.30	297.67	1.93%
Total Covered	600.000		24,315.00		30,816.60	6,501.60	595.34	
Total	600.000		\$24,315.00		\$30,816.60	\$6,501.60	\$595.34	
STATE STR CORP COM								
			Security Identifier: STT					
			CUSIP: 857477103					
Dividend Option: Cash								
11/14/13	225.000	70.5800	15,880.50	73.3900	16,512.75	632.25	234.00	1.41%
TARGET CORP COM								
			Security Identifier: TGT					
			CUSIP: 87612E106					
Dividend Option: Cash								
06/21/01 *	750.000	37.1400	27,855.00	63.2700	47,452.50	19,597.50	1,290.00	2.71%
TEXAS INSTRUMENTS INC								
			Security Identifier: TXN					
			CUSIP: 882508104					
Dividend Option: Cash								
04/16/07 *	600.000	31.4100	18,846.00	43.9100	26,346.00	7,500.00	720.00	2.73%
10/02/07 *	600.000	37.1400	22,284.00	43.9100	26,346.00	4,062.00	720.00	2.73%
Total Noncovered	1,200.000		41,130.00		52,692.00	11,562.00	1,440.00	
Total	1,200.000		\$41,130.00		\$52,692.00	\$11,562.00	\$1,440.00	
TIME WARNER CABLE INC COM								
			Security Identifier: TWC					
			CUSIP: 88732J207					
Dividend Option: Cash								
09/08/11	150.000	63.6570	9,548.57	135.5000	20,325.00	10,776.43	390.00	1.91%
10/16/12	100.000	99.1400	9,914.00	135.5000	13,550.00	3,636.00	260.00	1.91%
Total Covered	250.000		19,462.57		33,875.00	14,412.43	650.00	
Total	250.000		\$19,462.57		\$33,875.00	\$14,412.43	\$650.00	
TOTAL S A SPONSORED ADR								
			Security Identifier: TOT					
			CUSIP: 89151E109					
Dividend Option: Cash								
03/14/05 *	200.000	59.1840	11,836.74	61.2700	12,254.00	417.26	525.27	4.28%
04/14/05 *	400.000	56.8100	22,723.95	61.2700	24,508.00	1,784.05	1,050.55	4.28%
05/29/09 *	100.000	57.9880	5,798.82	61.2700	6,127.00	328.18	262.64	4.28%
Total Noncovered	700.000		40,359.51		42,889.00	2,529.49	1,838.46	
09/08/11	400.000	46.6990	18,679.44	61.2700	24,508.00	5,828.56	1,050.55	4.28%
Total Covered	400.000		18,679.44		24,508.00	5,828.56	1,050.55	
Total	1,100.000		\$59,038.95		\$67,397.00	\$8,358.05	\$2,889.01	

Page 12 of 20



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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TWENTY-FIRST CENTY FOX INC CL A			Security Identifier: FOXA					
Dividend Option: Cash			CUSIP: 90130A101					
06/29/04 *	1,200.000	14.4650	17,357.58	35.1700	42,204.00	24,846.42	300.00	0.71%
UNION PACIFIC CORP COM			Security Identifier: UNP					
Dividend Option: Cash			CUSIP: 907818108					
07/10/13	50.000	158.5300	7,926.50	168.0000	8,400.00	473.50	158.00	1.88%
UNITED TECHNOLOGIES CORP COM			Security Identifier: UTX					
Dividend Option: Cash			CUSIP: 913017109					
05/31/06 *	450.000	62.7360	28,231.11	113.8000	51,210.00	22,978.89	1,062.00	2.07%
02/11/08 *	150.000	71.3200	10,698.00	113.8000	17,070.00	6,372.00	354.00	2.07%
Total Noncovered	600.000		38,929.11		68,280.00	29,350.89	1,416.00	
Total	600.000		\$38,929.11		\$68,280.00	\$29,350.89	\$1,416.00	
WAL MART STORES INC COM			Security Identifier: WMT					
Dividend Option: Cash			CUSIP: 931142103					
02/25/09 *	500.000	49.0400	24,520.00	78.6900	39,345.00	14,825.00	940.00	2.38%
07/07/09 *	100.000	47.9280	4,792.83	78.6900	7,869.00	3,076.17	188.00	2.38%
Total Noncovered	600.000		29,312.83		47,214.00	17,901.17	1,128.00	
Total	600.000		\$29,312.83		\$47,214.00	\$17,901.17	\$1,128.00	
WALGREEN CO			Security Identifier: WAG					
Dividend Option: Cash			CUSIP: 931422109					
01/29/02 *.3	500.000	36.7000	18,350.00	57.4400	28,720.00	10,370.00	630.00	2.19%
WELLS FARGO & CO NEW COM			Security Identifier: WFC					
Dividend Option: Cash			CUSIP: 949746101					
07/10/13	500.000	41.9600	20,980.00	45.4000	22,700.00	1,720.00	600.00	2.64%
XILINX INC COM			Security Identifier: XLNX					
Dividend Option: Cash			CUSIP: 983919101					
06/20/12	100.000	33.1370	3,313.70	45.9200	4,592.00	1,278.30	100.00	2.17%
Total Common Stocks			\$1,639,543.59		\$2,929,234.66	\$1,289,691.07	\$78,444.89	
Total Equities			\$1,639,543.59		\$2,929,234.66	\$1,289,691.07	\$78,444.89	



Portfolio Holdings (continued)

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	\$1,648,651.61	\$2,938,342.68	\$1,289,691.07	\$0.00	\$78,445.88

Footnotes

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

† The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your investment professional for additional information.

Effective January 1, 2014, service and account-related fees will be adjusted as follows:

- Trade confirm service charge: \$6.00 per trade
- Annual IRA fee: \$50
- IRA termination fee: \$95
- Estate valuation fee: \$300 base fee (per client) plus \$5 per publicly traded security and \$25 per non-publicly traded security
- Foreign safekeeping fee: \$6 per position, per quarter

To: Clients who have selected the Deutsche Bank Alex. Brown Insured Deposit Program for Sweep Program investments

Changes in Program Banks have taken place which require your attention.

For a list of Program Banks, please visit <http://www.pwm.db.com/americas/en/CashSweepOptions.html> or contact your Client Advisor.

You should advise us of Program Banks with whom you carry deposit accounts outside of the Insured Deposit Program, instructing us to exclude them from accepting deposits for your account in the Program, in order to maintain the maximum protection under terms of FDIC coverage.



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Statement Period: 12/01/2013 - 12/31/2013

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	1.68	0.00	11.83	0.00
Interest Income				
Bond Interest	11,235.74	0.00	169,181.04	0.00
Total Dividends, Interest, Income and Expenses	\$11,237.42	\$0.00	\$169,192.87	\$0.00
Distributions				
Other Distributions	0.00	15,200.94	0.00	321,768.92
Total Distributions	\$0.00	\$15,200.94	\$0.00	\$321,768.92

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 2.00% of Portfolio									
Cash Balance				110.00	0.00				
Money Market									
DBAB CASH RESERVE PRIME INSTL									
11/30/13	108,928.260	0000000448	12/31/13	97,830.71	108,928.26	0.00	11.83	0.02%	0.01%
Total Money Market				\$97,830.71	\$108,928.26	\$0.00	\$11.83		
Total Cash, Money Funds, and Bank Deposits				\$97,940.71	\$108,928.26	\$0.00	\$11.83		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 98.00% of Portfolio (In Maturity Date Sequence)									
U.S. Treasury Securities									
UNITED STATES TREAS NTS									
2.000% 04/30/16 B/E DTD 04/30/11									
1ST CPN DTE 10/31/11 CPN PMT SEMI ANNUAL Moody Rating AAA									
10/18/11 *	5,000.000	102.4770	5,123.86	103.4530	5,172.65	48.79	16.85	100.00	1.93%
			Original Cost Basis: \$5,238.09						
10/27/11 *	15,000.000	102.3750	15,356.27	103.4530	15,517.95	161.68	50.55	300.00	1.93%

Page 3 of 64



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
U.S. Treasury Securities (continued)									
UNITED STATES TREAS NTS (continued)									
05/31/12*	30,000.000	103.4100	Original Cost Basis \$15,679.69 31,022.94	103.4530	31,035.90	12.96	101.10	600.00	1.93%
12/28/12*	30,000.000	105.2030	Original Cost Basis \$31,706.25 31,560.93	103.4530	31,035.90	-525.03	101.10	600.00	1.93%
12/18/13*	10,000.000	103.6340	Original Cost Basis \$31,560.94 10,363.39	103.4530	10,345.30	-18.09	33.71	200.00	1.93%
			Original Cost Basis \$10,366.80						
Total Noncovered	90,000.000		93,427.39		93,107.70	-319.69	303.31	1,800.00	
Total	90,000.000		\$93,427.39		\$93,107.70	-\$319.69	\$303.31	\$1,800.00	
UNITED STATES TREAS NTS									
Security Identifier: 912828SC5									
0.875% 01/31/17 B/E DTD 01/31/12									
1ST CPN DTE 07/31/12 CPN PMT SEMI ANNUAL Moody Rating AAA									
07/09/12*	50,000.000	100.8710	50,435.40	100.0940	50,047.00	-388.40	181.90	437.50	0.87%
			Original Cost Basis \$50,640.63						
09/24/12*	35,000.000	100.9630	35,336.99	100.0940	35,032.90	-304.09	127.33	306.25	0.87%
			Original Cost Basis \$35,473.05						
11/15/12*	10,000.000	101.1400	10,114.00	100.0940	10,009.40	-104.60	36.38	87.50	0.87%
			Original Cost Basis \$10,154.69						
04/15/13*	30,000.000	101.2390	30,371.66	100.0940	30,028.20	-343.46	109.14	262.50	0.87%
			Original Cost Basis \$30,455.86						
05/10/13*	30,000.000	101.0260	30,307.92	100.0940	30,028.20	-279.72	109.14	262.50	0.87%
			Original Cost Basis \$30,370.31						
06/27/13*	45,000.000	99.7770	44,899.80	100.0940	45,042.30	142.50	163.69	393.75	0.87%
			Original Cost Basis \$44,899.81						
Total Noncovered	200,000.000		201,465.77		200,188.00	-1,277.77	727.58	1,750.00	
Total	200,000.000		\$201,465.77		\$200,188.00	-\$1,277.77	\$727.58	\$1,750.00	
UNITED STATES TREAS NTS									
Security Identifier: 912828RR3									
2.000% 11/15/21 B/E DTD 11/15/11									
1ST CPN DTE 05/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA									
01/19/12*	140,000.000	100.1020	140,143.14	95.4450	133,623.00	-6,520.14	355.80	2,800.00	2.09%
			Original Cost Basis \$140,175.00						
02/09/12*	15,000.000	99.9610	14,994.21	95.4450	14,316.75	-677.46	38.12	300.00	2.09%
			Original Cost Basis \$14,992.97						
06/21/13*	5,000.000	98.3780	4,918.88	95.4450	4,772.25	-146.63	12.71	100.00	2.09%
			Original Cost Basis \$4,914.06						
Total Noncovered	160,000.000		160,056.23		152,712.00	-7,344.23	406.63	3,200.00	
Total	160,000.000		\$160,056.23		\$152,712.00	-\$7,344.23	\$406.63	\$3,200.00	



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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
U.S. Treasury Securities (continued)									
UNITED STATES TREAS NTS									
Security Identifier: 9128285F8									
2.000% 02/15/22 B/E DTD 02/15/12									
1ST CPN DTE 08/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA									
06/05/12 *	5,000,000	103.4630	5,173.17	94.8980	4,744.90	-428.27	37.50	100.00	2.10%
			Original Cost Basis: \$5,204.10						
06/05/12 *	15,000,000	103.5530	15,532.90	94.8980	14,234.70	-1,298.20	112.50	300.00	2.10%
			Original Cost Basis: \$15,628.13						
07/19/12 *	25,000,000	104.2170	26,054.35	94.8980	23,724.50	-2,329.85	187.50	500.00	2.10%
			Original Cost Basis: \$26,228.52						
08/29/12 *	25,000,000	103.1900	25,797.52	94.8980	23,724.50	-2,073.02	187.50	500.00	2.10%
			Original Cost Basis: \$25,917.97						
11/13/12 *	45,000,000	104.1960	46,888.22	94.8980	42,704.10	-4,184.12	337.50	900.00	2.10%
			Original Cost Basis: \$47,132.23						
01/29/13 *	60,000,000	101.2320	60,739.33	94.8980	56,938.80	-3,800.53	450.00	1,200.00	2.10%
			Original Cost Basis: \$60,815.63						
02/22/13 *	20,000,000	101.6760	20,335.18	94.8980	18,979.60	-1,355.58	150.00	400.00	2.10%
			Original Cost Basis: \$20,367.19						
03/06/13 *	10,000,000	102.0100	10,201.02	94.8980	9,489.80	-711.22	75.00	200.00	2.10%
			Original Cost Basis: \$10,219.53						
05/20/13 *	20,000,000	102.1150	20,422.97	94.8980	18,979.60	-1,443.37	150.00	400.00	2.10%
			Original Cost Basis: \$20,452.34						
06/21/13 *	15,000,000	97.8240	14,673.60	94.8980	14,234.70	-438.90	112.50	300.00	2.10%
			Original Cost Basis: \$14,654.88						
07/19/13 *	10,000,000	98.0040	9,800.39	94.8980	9,489.80	-310.59	75.00	200.00	2.10%
			Original Cost Basis: \$9,790.63						
07/19/13 *	15,000,000	98.0080	14,701.14	94.8980	14,234.70	-466.44	112.50	300.00	2.10%
			Original Cost Basis: \$14,686.52						
07/30/13 *	5,000,000	97.2320	4,861.62	94.8980	4,744.90	-116.72	37.50	100.00	2.10%
			Original Cost Basis: \$4,855.27						
09/10/13 *	20,000,000	94.6930	18,938.62	94.8980	18,979.60	40.98	150.00	400.00	2.10%
			Original Cost Basis: \$18,903.91						
10/03/13 *	20,000,000	97.5240	19,504.89	94.8980	18,979.60	-525.29	150.00	400.00	2.10%
			Original Cost Basis: \$19,492.19						
11/05/13 *	10,000,000	97.1050	9,710.53	94.8980	9,489.80	-220.73	75.00	200.00	2.10%

Page 5 of 64



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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Asset Backed Securities (continued)									
CNH EQUIP TR 2012-A NT CL A3									
Security Identifier: 12623MAC7									
0.940% 05/15/17 B/E DTD 03/21/12									
Moody Rating AAA S & P Rating AAA									
Factor: 0.71719959 Effective Date: 12/16/13									
Current Face Value: 17,929.990									
03/14/12*	25,000.000	99.9930	17,928.66	100.2550	17,975.71	47.05	7.49		
Original Cost Basis: \$24,998.15									
CAPITAL AUTO RECEIVABLES ASSET TR									
Security Identifier: 13975FAC4									
2013-4 ASSET BACKED NT CL A-3									
1.090% 03/20/18 B/E DTD 11/27/13 Moody Rating AAA S & P Rating AAA									
Factor: 1.00000000 Effective Date: 12/20/13									
Current Face Value: 30,000.000									
11/21/13*	30,000.000	99.9990	29,999.60	99.6240	29,887.20	-112.40	3.63		
Original Cost Basis: \$29,999.60									
MERCEDES-BENZ AUTO LEASE TR 2013-B									
Security Identifier: 58768DAD3									
ASSET BACKED NT CL A-4									
0.760% 07/15/19 B/E DTD 11/26/13 Moody Rating AAA									
Factor: 1.00000000 Effective Date: 12/16/13									
Current Face Value: 10,000.000									
11/20/13*	10,000.000	99.9820	9,998.22	99.9380	9,993.80	-4.42	1.06		
Original Cost Basis: \$9,998.22									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 31412NRV0									
POOL # 930300 5.000% 12/01/23 B/E									
DTD 12/01/08 1ST CPN DTE 01/25/09									
Factor: 0.11710427 Effective Date: 12/02/13									
Current Face Value: 3,513.128									
03/19/09*	30,000.000	103.8600	3,648.72	107.9730	3,793.23	144.51	14.64		
Original Cost Basis: \$30,547.64									



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
*Asset Backed Securities (continued)									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 3138AJMS8									
POOL # A14868 4 000% 06/01/26 B/E									
DTD 06/01/11 1ST CPN DTE 07/25/11									
Factor: 0.60237514 Effective Date 12/02/13									
Current Face Value: 60,237.514									
09/25/13 *	100,000.000	105.5330	63,570.48	106.5900	64,207.17	636.69	200.79		
Original Cost Basis: \$66,046.97									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 31417CR56									
POOL # A85907 3 000% 08/01/27 B/E									
DTD 07/01/12 1ST CPN DTE 08/25/12									
Factor: 0.83654858 Effective Date 12/02/13									
Current Face Value: 29,279.200									
05/30/13 *	35,000.000	103.3180	30,250.72	102.1720	29,915.15	-335.57	73.20		
Original Cost Basis: \$32,900.07									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 3138MLUV4									
POOL # AQ5095 3 000% 11/01/27 B/E									
DTD 11/01/12 1ST CPN DTE 12/25/12									
Factor: 0.89208290 Effective Date 12/02/13									
Current Face Value: 17,841.658									
04/24/13 *	20,000.000	106.3600	18,976.42	102.1920	18,232.75	-743.67	44.60		
Original Cost Basis: \$20,556.36									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 3138EKFT7									
POOL # AL2877 3 500% 01/01/28 B/E									
DTD 12/01/12 1ST CPN DTE 01/25/13									
Factor: 0.87344073 Effective Date 12/02/13									
Current Face Value: 4,367.204									
02/06/13 *	5,000.000	107.2030	4,681.77	104.6610	4,570.76	-111.01	12.74		
Original Cost Basis: \$5,241.27									
FEDERAL HOME LN MTG CORP PARTN CTF									
Security Identifier: 31307EMS0									
POOL # J25769 3 500% 09/01/28 B/E									
DTD 09/01/13 1ST CPN DTE 10/15/13									
Factor: 0.98314716 Effective Date 12/02/13									
Current Face Value: 19,662.943									
09/20/13 *	20,000.000	104.8910	20,624.69	104.7800	20,602.83	-21.86	57.35		
Original Cost Basis: \$20,978.24									





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
*Asset Backed Securities (continued)									
FEDERAL HOME LN MTG CORP PARTN CTF									
Security Identifier: 3128M4FW8									
POOL # G02581 "GOLD"									
5.000% 09/01/35 B/E DTD 01/01/07									
Factor: 0.16757083 Effective Date: 12/02/13									
Current Face Value: 11,729.958									
01/24/08 *	70,000.000	99.1250	11,627.32	108.6910	12,749.41	1,122.09	48.87		
Original Cost Basis: \$62,378.09									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 31410FY90									
POOL # 888236 5.500% 11/01/36 B/E									
DTD 02/01/07 1ST CPN DTE 03/25/07									
Factor: 0.10469296 Effective Date: 12/02/13									
Current Face Value: 4,187.718									
05/23/07 *	40,000.000	98.0310	4,105.27	109.8460	4,600.04	494.77	19.19		
Original Cost Basis: \$38,255.84									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 31415MM28									
POOL # 984277 5.500% 06/01/38 B/E									
DTD 05/01/08 1ST CPN DTE 06/25/08									
Factor: 0.29920381 Effective Date: 12/02/13									
Current Face Value: 8,976.114									
03/06/09 *	30,000.000	102.9370	9,239.78	109.8380	9,859.18	619.40	41.14		
Original Cost Basis: \$28,707.59									
GNMA GTD MTG PASS THRU CTF									
Security Identifier: 36296DLA4									
POOL # 688021 6.000% 10/15/38 B/E									
DTD 10/01/08 1ST CPN DTE 11/15/08									
Factor: 0.32582210 Effective Date: 12/02/13									
Current Face Value: 27,694.879									
05/18/11 *	85,000.000	112.5780	31,178.38	111.1920	30,794.49	-383.89	138.47		
Original Cost Basis: \$60,071.55									



Page 10 of 64



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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Asset Backed Securities (continued)									
FNMA GTD MTG PASS THRU CTFs									
Security Identifier: 31418XKZ0									
POOL # AD9311 4.500% 08/01/40 B/E									
DTD 08/01/10 1ST CPN DTE 09/25/10									
Factor: 0.40244916 Effective Date: 12/02/13									
Current Face Value: 32,195.933									
11/01/10*	80,000.000	105.1410	33,851.01	106.0070	34,129.94	278.93	120.73		
Original Cost Basis: \$82,792.11									
GNMA GTD MTG PASS THRU CTFs									
Security Identifier: 3620A5B73									
POOL # 719262 5.000% 08/15/40 B/E									
DTD 08/01/10 1ST CPN DTE 09/15/10									
Factor: 0.58875199 Effective Date: 12/02/13									
Current Face Value: 32,381.359									
04/08/11*	55,000.000	106.2810	34,415.31	109.5790	35,483.17	1,067.86	134.92		
Original Cost Basis: \$55,716.91									
GNMA II GTD MTG PASS THRU CTFs									
Security Identifier: 36230L4Q9									
POOL # 752631 4.500% 10/20/40 B/E									
DTD 10/01/10 1ST CPN DTE 11/20/10									
Factor: 0.75800368 Effective Date: 12/02/13									
Current Face Value: 45,480.221									
03/18/11*	60,000.000	104.4530	47,505.51	108.2970	49,253.72	1,748.21	170.55		
Original Cost Basis: \$61,726.36									
FNMA GTD MTG PASS THRU CTFs									
Security Identifier: 3138A7FQ6									
POOL # AH5574 4.000% 02/01/41 B/E									
DTD 02/01/11 1ST CPN DTE 03/25/11									
Factor: 0.69656421 Effective Date: 12/02/13									
Current Face Value: 20,896.926									
01/14/13*	15,000.000	106.4270	11,119.96	103.0730	10,769.55	-350.41	34.83		
Original Cost Basis: \$13,520.86									
01/15/13*	15,000.000	106.4570	11,123.17	103.0730	10,769.54	-353.63	34.83		
Original Cost Basis: \$13,524.75									
Total Noncovered	30,000.000		22,243.13		21,539.09	-704.04	69.66		
Total	30,000.000		\$22,243.13		\$21,539.09	-\$704.04	\$69.66		\$0.00

Page 11 of 64



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
⁶ Asset Backed Securities (continued)									
FNMA GTD MTG PASS THRU CTF			Security Identifier: 31416XQT0						
POOL # AB2265 4 000% 02/01/41 B/E									
DTD 01/01/11 1ST CPN DTE 02/25/11									
Factor 0.73501080 Effective Date 12/02/13									
Current Face Value: 40,425.594									
08/29/11 *	55,000.000	103.4650	41,826.31	103.2430	41,736.60	-89.71	134.75		
			Original Cost Basis: \$55,770.50						
FNMA GTD MTG PASS THRU CTF			Security Identifier: 31416XZB9						
POOL # AB2537 5 000% 03/01/41 B/E									
DTD 02/01/11 1ST CPN DTE 03/25/11									
Factor 0.42062172 Effective Date 12/02/13									
Current Face Value: 39,959.063									
09/11/13 *	95,000.000	107.9520	43,136.69	109.0560	43,577.76	441.07	166.50		
			Original Cost Basis: \$45,003.87						
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138AAZU8						
POOL # AH8854 4 500% 04/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor 0.59232855 Effective Date 12/02/13									
Current Face Value: 32,578.070									
12/13/11 *	55,000.000	106.8910	34,822.90	106.2380	34,610.29	-212.61	122.17		
			Original Cost Basis: \$56,530.77						
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138EGGZ1						
POOL # AL0215 4 500% 04/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor 0.58707851 Effective Date 12/02/13									
Current Face Value: 41,095.496									
08/24/11 *	70,000.000	106.1090	43,606.17	106.2590	43,667.66	61.49	154.11		
			Original Cost Basis: \$72,738.42						
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138EGHZ0						
POOL # AL0247 4 000% 04/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor 0.74775790 Effective Date 12/02/13									
Current Face Value: 85,992.159									
08/25/11 *	105,000.000	103.7790	81,482.02	103.2420	81,060.02	-422.00	261.71		
			Original Cost Basis: \$106,818.10						
12/03/12 *	10,000.000	109.7810	8,208.97	103.2420	7,720.00	-488.97	24.93		
			Original Cost Basis: \$9,526.50						
Total Noncovered	115,000.000		89,690.99		88,780.02	-910.97	286.64		
Total	115,000.000		\$89,690.99		\$88,780.02	-\$910.97	\$286.64		\$0.00





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Asset Backed Securities (continued)									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 3138AFB25									
POOL # A11856 4.500% 05/01/41 B/E									
DTD 05/01/11 1ST CPN DTE 06/25/11									
Factor: 0.62261375 Effective Date: 12/02/13									
Current Face Value: 24,904.550									
09/28/11 *	40,000.000	106.9060	26,624.50	106.3200	26,478.52	-145.98	93.39		
Original Cost Basis: \$42,072.11									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 3138EGGS7									
POOL # A10208 4.500% 05/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor: 0.65631958 Effective Date: 12/02/13									
Current Face Value: 3,281.598									
07/15/11 *	5,000.000	104.5310	3,430.29	106.2810	3,487.72	57.43	12.31		
Original Cost Basis: \$5,192.78									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 31416YXL7									
POOL # AB3382 4.000% 08/01/41 B/E									
DTD 07/01/11 1ST CPN DTE 08/25/11									
Factor: 0.73468686 Effective Date: 12/02/13									
Current Face Value: 36,734.343									
08/29/11 *	50,000.000	103.9380	38,181.08	103.2510	37,928.58	-252.50	122.45		
Original Cost Basis: \$51,882.35									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 31416YXZ6									
POOL # AB3395 4.500% 08/01/41 B/E									
DTD 07/01/11 1ST CPN DTE 08/25/11									
Factor: 0.61290764 Effective Date: 12/02/13									
Current Face Value: 58,226.226									
09/26/11 *	95,000.000	103.5480	60,292.13	106.2470	61,863.62	1,571.49	218.35		
Original Cost Basis: \$97,819.39									



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Asset Backed Securities (continued)									
BEAR STEARNS COML MTG SECS TR									
2006-PWR13 MTG PASSTHRU CTF CL A-4									
5.540% 09/11/41 B/E DTD 09/01/06S & P Rating AAA									
Factor: 1.00000000 Effective Date 12/02/13									
Current Face Value: 70,000,000									
08/04/09 *	45,000,000	95.0470	42,771.09	109.0310	49,063.95	6,292.86	207.75		
			Original Cost Basis: \$42,771.09						
11/03/09 *	25,000,000	99.4060	24,851.56	109.0310	27,257.75	2,406.19	115.42		
			Original Cost Basis: \$24,851.56						
Total Noncovered	70,000,000		67,622.65		76,321.70	8,699.05	323.17		
Total	70,000,000		\$67,622.65		\$76,321.70	\$8,699.05	\$323.17	\$0.00	
FNMA GTD MTG PASS THRU CTF									
POOL # AJ2212 4.500% 10/01/41 B/E									
DTD 09/01/11 1ST CPN DTE 10/25/11									
Factor: 0.71143695 Effective Date 12/02/13									
Current Face Value: 67,586,510									
01/18/12 *	95,000,000	107.1950	72,449.13	106.2470	71,808.64	-640.49	253.45		
			Original Cost Basis: \$100,162.18						
FNMA GTD MTG PASS THRU CTF									
POOL # AB3691 4.000% 10/01/41 B/E									
DTD 09/01/11 1ST CPN DTE 10/25/11									
Factor: 0.68213971 Effective Date: 12/02/13									
Current Face Value: 37,517,684									
11/27/12 *	55,000,000	104.1030	39,056.96	103.0210	38,651.09	-405.87	125.06		
			Original Cost Basis: \$48,034.03						
FNMA GTD MTG PASS THRU CTF									
POOL # AB3876 4.000% 11/01/41 B/E									
DTD 10/01/11 1ST CPN DTE 11/25/11									
Factor: 0.65214555 Effective Date: 12/02/13									
Current Face Value: 35,868,005									
11/10/11 *	55,000,000	104.5390	37,496.07	103.0210	36,951.58	-544.49	119.56		
			Original Cost Basis: \$57,420.41						
FEDERAL HOME LN MTG CORP PARTN CTF									
POOL # C03815 "GOLD"									
3.500% 03/01/42 B/E DTD 03/01/12									
Factor: 0.78983338 Effective Date: 12/02/13									
Current Face Value: 23,695,001									
04/10/12 *	30,000,000	103.7810	24,590.99	99.3570	23,542.64	-1,048.35	69.11		
			Original Cost Basis: \$31,045.31						





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
*Asset Backed Securities (continued)									
GNMA II GTD MTG PASS THRU CTF									
Security Identifier: 36179MC65									
POOL # MA0093 6.000% 05/20/42 B/E									
DTD 05/01/12 1ST CPN DTE 06/20/12									
Factor: 0.52634274 Effective Date: 12/02/13									
Current Face Value: 2,631.714									
06/14/12 *	5,000.000	112.2810	2,954.92	112.5230	2,961.28	6.36	13.16		
Original Cost Basis: \$5,595.05									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 31417B611									
POOL # AB5372 3.500% 06/01/42 B/E									
DTD 05/01/12 1ST CPN DTE 06/25/12									
Factor: 0.87519917 Effective Date: 12/02/13									
Current Face Value: 4,375.996									
06/14/12 *	5,000.000	105.4220	4,613.25	99.4400	4,351.49	-261.76	12.76		
Original Cost Basis: \$5,260.60									
FEDERAL HOME LN MTG CORP PARTN CTF									
Security Identifier: 3132GU4P6									
POOL # Q09530 3.500% 07/01/42 B/E									
DTD 07/01/12 1ST CPN DTE 08/15/12									
Factor: 0.86710977 Effective Date: 12/02/13									
Current Face Value: 26,013.293									
07/30/12 *	30,000.000	105.6130	27,473.41	99.3350	25,840.31	-1,633.10	75.87		
Original Cost Basis: \$31,683.91									
FEDERAL HOME LN MTG CORP PARTN CTF									
Security Identifier: 3132GVL67									
POOL # Q09949 3.000% 08/01/42 B/E									
DTD 07/01/12 1ST CPN DTE 08/15/12									
Factor: 0.91143671 Effective Date: 12/02/13									
Current Face Value: 95,700.855									
07/27/12 *	105,000.000	103.1590	98,723.76	94.8560	90,778.00	-7,945.76	239.25		
Original Cost Basis: \$108,316.64									



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
*Asset Backed Securities (continued)									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 3138MFR33									
POOL # AQ0505 4.000% 11/01/42 B/E									
DTD 11/01/12 1ST CPN DTE 12/25/12									
Factor 0.82852530 Effective Date 12/02/13									
Current Face Value: 37,283.639									
12/13/12 *	45,000.000	109.0940	40,674.10	103.0190	38,409.23	-2,264.87	124.28		
Original Cost Basis: \$49,019.24									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 3138ELKJ1									
POOL # AL3896 4.500% 01/01/43 B/E									
DTD 07/01/13 1ST CPN DTE 08/25/13									
Factor 0.91758993 Effective Date 12/02/13									
Current Face Value: 59,643.345									
09/19/13 *	65,000.000	104.3170	62,218.04	105.9840	63,212.40	994.36	223.66		
Original Cost Basis: \$65,158.75									
GNMA GTD MTG PASS THRU CTF									
Security Identifier: 36180MX69									
POOL # AD8801 3.500% 03/15/43 B/E									
DTD 03/01/13 1ST CPN DTE 04/15/13									
Factor 0.94887463 Effective Date 12/02/13									
Current Face Value: 42,699.358									
04/23/13 *	45,000.000	108.9690	46,529.12	100.9600	43,109.27	-3,419.85	124.54		
Original Cost Basis: \$48,892.14									
FNMA GTD MTG PASS THRU CTF									
Security Identifier: 31418AVC9									
POOL # MA1510 4.000% 07/01/43 B/E									
DTD 06/01/13 1ST CPN DTE 07/25/13									
Factor 0.98624970 Effective Date 12/02/13									
Current Face Value: 24,656.243									
07/16/13 *	25,000.000	102.9820	25,391.55	102.0130	25,152.57	-238.98	82.19		
Original Cost Basis: \$25,699.14									
JPMBB COML MTG SECS TR 2013-C12 COML MTG									
Security Identifier: 46639NAR2									
PASSTHRU CTF CL A-SB 3.157% 07/17/45 B/E									
DTD 06/01/13 Moody Rating AAA S & P Rating AAA									
Factor 1.00000000 Effective Date 12/02/13									
Current Face Value: 20,000.000									
06/14/13 *	10,000.000	102.9990	10,299.94	100.2160	10,021.60	-278.34	26.31		
Original Cost Basis: \$10,299.94									
06/17/13 *	10,000.000	103.4610	10,346.09	100.2160	10,021.60	-324.49	26.31		
Original Cost Basis: \$10,346.09									
Total Noncovered	20,000.000		20,646.03		20,043.20	-602.83	52.62		
Total	20,000.000		\$20,646.03		\$20,043.20	-\$602.83	\$52.62		\$0.00



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Asset Backed Securities (continued)									
J P MORGAN CHASE COM1 MTG SECS CORP			Security Identifier: 46625YGL1						
2005-LDP1 COM1 MTG PASSTHRU A-2									
4.625% 03/15/46 B/E DTD 03/01/05Moody Rating AAA S & P Rating AAA									
Factor: 0.04905877 Effective Date:12/02/13									
Current Face Value: 1,717.057									
03/02/05 *	35,000 000	100.4970	1,725.59	100.0120	1,717.26	-8.33	6.62		
			Original Cost Basis: \$35,173.74						
Total Asset Backed Securities			\$1,603,556.08		\$1,609,980.52	\$6,424.44	\$5,235.01	\$0.00	
2,405,000.000									
Total Current Face Value: 1,535,388.584									
Corporate Bonds									
ENERGY TRANSFER PARTNERS L P SR NT			Security Identifier: 29273RAL3						
8.500% 04/15/14 B/E DTD 04/07/09									
CALLABLE 1ST CPN DTE 10/15/09Moody Rating BAA3 S & P Rating BBB-									
04/24/09 *	6,000.000	100.4340	6,026.03	102.1040	6,126.24	100.21	107.67	510.00	8.32%
			Original Cost Basis: \$6,377.82						
10/27/09 *	15,000 000	101.1570	15,173.51	102.1040	15,315.60	142.09	269.16	1,275.00	8.32%
			Original Cost Basis: \$17,418.60						
Total Noncovered		21,000.000	21,199.54		21,441.84	242.30	376.83	1,785.00	
Total		21,000.000	\$21,199.54		\$21,441.84	\$242.30	\$376.83	\$1,785.00	
FRANCE TELECOM SA NT 4.375% 07/08/14 B/E			Security Identifier: 35177PAS6						
DTD 07/07/09 CALLABLE									
FOREIGN SECURITY 1ST CPN DTE 01/08/10Moody Rating A3 S & P Rating BBB+									
06/29/09 *	15,000 000	99.9470	14,992.11	101.8900	15,283.50	291.39	315.36	656.25	4.29%
			Original Cost Basis: \$14,931.45						
DUKE CAP LLC FIXED RT SR NT			Security Identifier: 26439VAB3						
5.668% 08/15/14 B/E DTD 08/19/04									
1ST CPN DTE 02/15/05 CPN PMT SEMI ANNUALMoody Rating BAA2 S & P Rating BBB-									
09/22/09 *	15,000.000	100.8260	15,123.86	102.9730	15,445.95	322.09	321.19	850.20	5.50%
			Original Cost Basis: \$15,885.15						

Page 17 of 64



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
GILEAD SCIENCES INC SR NT			Security Identifier: 375558AR4						
2.400% 12/01/14 B/E DTD 12/13/11									
1ST CPN DTE 06/01/12 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P									
Rating A-									
12/06/11 *	5,000 000	99 9600	4,998 01	101 6480	5,082 40	84 39	10.00	120 00	2 36%
			Original Cost Basis: \$4,993 75						
12/07/11 *	10,000 000	100 2270	10,022 65	101 6480	10,164.80	142.15	20.00	240 00	2 36%
			Original Cost Basis: \$10,071 50						
Total Noncovered	15,000.000		15,020.66		15,247.20	226.54	30.00	360.00	
Total	15,000.000		\$15,020.66		\$15,247.20	\$226.54	\$30.00	\$360.00	
TYCO ELECTRONICS GROUP S A			Security Identifier: 902133AL1						
SR NT ISIN#US902133AL10									
1.600% 02/03/15 B/E DTD 02/03/12 Moody Rating Baa2 S & P Rating									
BBB+									
01/31/12 *	10,000 000	99 9250	9,992.45	100 9840	10,098 40	105 95	65.78	160 00	1.58%
			Original Cost Basis: \$9,979.60						
ROYAL BANK OF CANADA			Security Identifier: 78008T2C7						
ISIN#US78008T2C70 1.150% 03/13/15 B/E									
DTD 03/14/12 FOREIGN SECURITY Moody Rating Aa3 S & P Rating AA-									
03/07/12 *	15,000 000	99 9870	14,998 05	100 8280	15,124.20	126 15	51 75	172 50	1 14%
			Original Cost Basis: \$14,995 20						
CAPITAL ONE FINL CORP SR NT			Security Identifier: 14040HAZ8						
2.150% 03/23/15 B/E DTD 03/23/12									
1ST CPN DTE 09/23/12 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P									
Rating BBB									
04/10/13 *	30,000 000	101.3630	30,408.94	101.6580	30,497.40	88.46	175.58	645 00	2 11%
			Original Cost Basis: \$30,642.00						
NOVARTIS CAP CORP GTD FIXED RT NT			Security Identifier: 66989HAC2						
2.900% 04/24/15 B/E DTD 03/16/10									
CALLABLE 1ST CPN DTE 10/24/10 Moody Rating AA3 S & P Rating AA-									
06/16/10 *	25,000 000	100 4540	25,113.42	103 3340	25,833.50	720 08	134 93	725.00	2 80%
			Original Cost Basis: \$25,399.00						
CATERPILLAR FINL SVCS CORP MEDIUM			Security Identifier: 14912LSD9						
TERM NTS- FIXED RT SER G									
1.100% 05/29/15 B/E DTD 05/30/12 Moody Rating A2 S & P Rating A									
05/27/12 *	10,000 000	99 9850	9,998 47	100 8060	10,080 60	82 13	9 78	110 00	1 09%
			Original Cost Basis: \$9,996 80						
05/25/12 *	10,000 000	100 2020	10,020 15	100 8060	10,080.60	60 45	9 78	110 00	1 09%
			Original Cost Basis: \$10,042 40						





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
CATERPILLAR FINL SVCS CORP MEDIUM (continued)									
Total Noncovered	20,000.000		20,018.62		20,161.20	142.58	19.56	220.00	
Total	20,000.000		\$20,018.62		\$20,161.20	\$142.58	\$19.56	\$220.00	
AMERICAN EXPRESS CR CORP MEDIUM TERM NTS									
			Security Identifier: 0258MODE6						
FIXED RT SER D 1.750% 06/12/15 B/E									
DTD 06/12/12 1ST CPN DTE 12/12/12Moody Rating A2 S & P Rating A-									
06/07/12 *	30,000.000	99.9900	29,997.06	101.6140	30,484.20	487.14	27.71	525.00	1.72%
			Original Cost Basis: \$29,994.00						
COVIDIEN INTL FIN S A GTD NT									
			Security Identifier: 22303QAK6						
ISIN#US22303QAK67 2.800% 06/15/15 B/E									
DTD 06/28/10 CALLABLEMoody Rating Baa1 S & P Rating A									
03/28/11 *	15,000.000	100.1130	15,016.94	102.8280	15,424.20	407.26	18.67	420.00	2.72%
			Original Cost Basis: \$15,047.10						
TEVA PHARMACEUTICAL FIN II B V SR NT									
			Security Identifier: 88166CAA6						
ISIN#US88166CAA62 3.000% 06/15/15 B/E									
DTD 06/18/10 CALLABLEMoody Rating A3 S & P Rating A-									
05/11/11 *	15,000.000	100.8340	15,125.17	103.2040	15,480.60	355.43	20.00	450.00	2.90%
			Original Cost Basis: \$15,339.45						
PNC FDG CORP SR NT 4.250% 09/21/15 B/E									
			Security Identifier: 693476BG7						
DTD 09/21/09 1ST CPN DTE 03/21/10									
CPN PMT SEMI ANNUAL ON MAR 21 AND SEP 21Moody Rating A3 S & P									
Rating A-									
08/04/10 *	20,000.000	102.0610	20,412.18	105.8100	21,162.00	749.82	236.11	850.00	4.01%
			Original Cost Basis: \$21,162.60						
BANK NOVA SCOTIA B C SR NT									
			Security Identifier: 064159BA3						
ISIN#US064159BA36 0.750% 10/09/15 B/E									
DTD 10/09/12 1ST CPN DTE 04/09/13Moody Rating AA2 S & P Rating A+									
10/03/12 *	25,000.000	99.9980	24,999.55	100.3270	25,081.75	82.20	42.71	187.50	0.74%
			Original Cost Basis: \$24,999.25						



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
RABOBANK NEDERLAND NOTE			Security Identifier: 21685WBL0						
ISIN#US21685WBL00 2 125% 10/13/15 B/E									
DTD 10/13/10 FOREIGN SECURITYMoody Rating Aa2 S & P Rating AA-									
10/05/10*	15,000,000	99.9090	14,986.41	102.5780	15,386.70	400.29	69.06	318.75	2.07%
			Original Cost Basis: \$14,963.25						
AT&T INC GLOBAL NT 0.800% 12/01/15 B/E			Security Identifier: 00206RBL5						
DTD 12/11/12 1ST CPN DTE 06/01/13									
CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01Moody Rating A3 S & P									
Rating A-									
12/06/12*	25,000,000	99.9790	24,994.81	99.7470	24,936.75	-58.06	16.67	200.00	0.80%
			Original Cost Basis: \$24,992.00						
ROYAL BK CDA GTD COVERED BD			Security Identifier: 78011DAD6						
ISIN#US78011DAD66 0.625% 12/04/15 B/E									
DTD 12/06/12 FOREIGN SECURITYMoody Rating Aaa									
11/29/12*	45,000,000	99.9620	44,982.84	99.9640	44,983.80	0.96	21.09	281.25	0.62%
			Original Cost Basis: \$44,973.45						
SHELL INTL FIN B V GTD NT			Security Identifier: 822582AU6						
ISIN#US822582AU64 0.625% 12/04/15 B/E									
DTD 12/06/12 CALLABLEMoody Rating Aa1 S & P Rating AA									
11/29/12*	40,000,000	99.9840	39,993.79	100.0210	40,008.40	14.61	18.75	250.00	0.62%
			Original Cost Basis: \$39,990.40						
CANADIAN IMPERIAL BK COMM TORONTO ONT			Security Identifier: 136069DS7						
SUB DEB ISIN#US136069DS70									
2.350% 12/11/15 B/E DTD 12/13/10Moody Rating Aa3 S & P Rating A+									
08/24/12*	20,000,000	103.0160	20,603.21	103.2770	20,655.40	52.19	26.11	470.00	2.27%
			Original Cost Basis: \$21,011.80						
PRECISION CASTPARTS CORP SR NT			Security Identifier: 740189AJ4						
0.700% 12/20/15 B/E DTD 12/20/12									
1ST CPN DTE 06/20/13 CPN PMT SEMI ANNUALMoody Rating A2 S & P									
Rating A-									
12/17/12*	10,000,000	99.9800	9,998.02	100.0120	10,001.20	3.18	2.14	70.00	0.69%
			Original Cost Basis: \$9,997.00						
ST JUDE MED INC SR NT FIXED RT			Security Identifier: 790849AH6						
2.500% 01/15/16 B/E DTD 12/06/10									
1ST CPN DTE 07/15/11 CPN PMT SEMI ANNUALMoody Rating BAA1 S & P									
Rating A									
08/09/12*	20,000,000	102.3140	20,462.80	102.5740	20,514.80	52.00	230.56	500.00	2.43%
			Original Cost Basis: \$20,768.00						





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
MORGAN STANLEY FXD RT SER F			Security Identifier: 61746BDG8						
1.750% 02/25/16 B/E DTD 02/25/13									
1ST CPN DTE 08/25/13 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P									
Rating A-									
02/20/13 *	15,000.000	99.8630	14,979.50	101.3420	15,201.30	221.80	91.88	262.50	1.72%
			Original Cost Basis: \$14,971.65						
STATE STR CORP FIXED RT SR NT			Security Identifier: 857477AH6						
2.875% 03/07/16 B/E DTD 03/07/11									
1ST CPN DTE 09/07/11 CPN PMT SEMI ANNUAL Moody Rating A1 S & P									
Rating A+									
03/02/11 *	25,000.000	99.8110	24,952.74	104.0630	26,015.75	1,063.01	227.61	718.75	2.76%
			Original Cost Basis: \$24,896.25						
11/02/12 *	5,000.000	104.3790	5,218.93	104.0630	5,203.15	-15.78	45.52	143.75	2.76%
			Original Cost Basis: \$5,332.20						
Total Noncovered	30,000.000		30,171.67		31,218.90	1,047.23	273.13	862.50	
Total	30,000.000		\$30,171.67		\$31,218.90	\$1,047.23	\$273.13	\$862.50	
LOEWS CORP SR NT 5.250% 03/15/16 B/E			Security Identifier: 540424AN8						
DTD 03/11/04 CALLABLE									
1ST CPN DTE 09/15/04 CPN PMT SEMI ANNUAL Moody Rating A2 S & P									
Rating A+									
07/26/13 *	40,000.000	108.7030	43,481.11	109.0070	43,602.80	121.69	618.33	2,100.00	4.81%
			Original Cost Basis: \$44,127.20						
ANALOG DEVICES INC SR NT			Security Identifier: 032654AG0						
3.000% 04/15/16 B/E DTD 04/04/11									
1ST CPN DTE 10/15/11 CPN PMT SEMI ANNUAL Moody Rating A3 S & P									
Rating A-									
03/30/11 *	5,000.000	99.7760	4,988.79	104.2380	5,211.90	223.11	31.67	150.00	2.87%
			Original Cost Basis: \$4,976.40						
06/22/11 *	10,000.000	101.4590	10,145.87	104.2380	10,423.80	277.93	63.33	300.00	2.87%
			Original Cost Basis: \$10,296.80						
Total Noncovered	15,000.000		15,134.66		15,635.70	501.04	95.00	450.00	
Total	15,000.000		\$15,134.66		\$15,635.70	\$501.04	\$95.00	\$450.00	

Page 21 of 64



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
RIO TINTO FIN USA LTD			Security Identifier: 767201AM8						
ISIN#US767201AM88 2.500% 05/20/16 B/E									
DTD 05/20/11 CALLABLEMoody Rating A3 S & P Rating A-									
05/17/11 *	15,000 000	99.7560	14,963.39	103.1260	15,468.90	505.51	42.71	375.00	2.42%
			Original Cost Basis: \$14,925.90						
SEMPRA ENERGY NT 6.500% 06/01/16 B/E			Security Identifier: 816851AN9						
DTD 05/15/09 1ST CPN DTE 12/01/09									
CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01Moody Rating BAA1 S & P Rating BBB+									
05/12/09 *	15,000 000	99.9120	14,986.83	112.5200	16,878.00	1,891.17	81.25	975.00	5.77%
			Original Cost Basis: \$14,966.70						
APPLIED MATLS INC SR NT			Security Identifier: 038222AE5						
2.650% 06/15/16 B/E DTD 06/08/11									
1ST CPN DTE 12/15/11 CPN PMT SEMI ANNUALMoody Rating A3 S & P Rating A-									
06/01/11 *	5,000.000	99.9620	4,998.10	103.8240	5,191.20	193.10	5.89	132.50	2.55%
			Original Cost Basis: \$4,996.25						
06/22/11 *	10,000 000	100.6340	10,063.36	103.8240	10,382.40	319.04	11.78	265.00	2.55%
			Original Cost Basis: \$10,124.30						
Total Noncovered	15,000.000		15,061.46		15,573.60	512.14	17.67	397.50	
Total	15,000.000		\$15,061.46		\$15,573.60	\$512.14	\$17.67	\$397.50	
PSI ENERGY INC DEB 6.050% 06/15/16 B/E			Security Identifier: 693627AZ4						
DTD 06/09/06 1ST CPN DTE 12/15/06									
CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15Moody Rating A3 S & P Rating BBB+									
06/06/06 *	10,000 000	99.9860	9,998.61	111.1230	11,112.30	1,113.69	26.89	605.00	5.44%
			Original Cost Basis: \$9,995.40						
02/21/07 *	5,000 000	101.2340	5,061.72	111.1230	5,556.15	494.43	13.44	302.50	5.44%
			Original Cost Basis: \$5,195.45						
Total Noncovered	15,000.000		15,060.33		16,668.45	1,608.12	40.33	907.50	
Total	15,000.000		\$15,060.33		\$16,668.45	\$1,608.12	\$40.33	\$907.50	
CITIGROUP INC FIXED RT			Security Identifier: 172967GW5						
1.700% 07/25/16 B/E DTD 07/25/13									
CALLABLE 1ST CPN DTE 01/25/14Moody Rating BAA2 S & P Rating A-									
07/18/13 *	15,000 000	99.9600	14,993.93	100.9420	15,141.30	147.37	110.50	255.00	1.68%
			Original Cost Basis: \$14,992.95						
BANK NEW YORK INC MEDIUM TERM SR NTS			Security Identifier: 06406HBX6						
FIXED RT NTS SER G 2.300% 07/28/16 B/E									
DTD 07/28/11 1ST CPN DTE 01/28/12Moody Rating A1 S & P Rating A+									
05/07/12 *	30,000.000	102.2650	30,679.50	103.2780	30,983.40	303.90	293.25	690.00	2.22%

Page 22 of 64





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
BANK NEW YORK INC MEDIUM TERM SR NTS (continued)									
			Original Cost Basis: \$31,098.90						
AMERICAN EXPRESS CR CORP MEDIUM TERM NTS			Security Identifier: 0258MODG1						
FXD RT SER E 1.300% 07/29/16 B/E									
DTD 07/29/13 1ST CPN DTE 01/29/14 Moody Rating A2 S & P Rating A-									
07/24/13 *	15,000.000	99.9800	14,997.02	100.7740	15,116.10	119.08	82.33	195.00	1.29%
			Original Cost Basis: \$14,996.55						
BERKSHIRE HATHAWAY FIN CORP GTD FXD RT			Security Identifier: 0846648X8						
0.950% 08/15/16 B/E DTD 08/15/13									
1ST CPN DTE 02/15/14 CPN PMT SEMI ANNUAL Moody Rating AA2 S & P									
Rating AA									
10/08/13 *	15,000.000	99.8240	14,973.66	100.4540	15,068.10	94.44	53.83	142.50	0.94%
			Original Cost Basis: \$14,971.50						
PACCAR FINL CORP MEDIUM TERM SR NTS			Security Identifier: 69371RL61						
FXD RT SER N 1.150% 08/16/16 B/E									
DTD 08/16/13 1ST CPN DTE 02/16/14 Moody Rating A1 S & P Rating A+									
08/13/13 *	15,000.000	99.9150	14,987.22	100.2720	15,040.80	53.58	64.69	172.50	1.14%
			Original Cost Basis: \$14,985.45						
BB&T BRH BKG & TR CO GLOBAL BK MEDIUM			Security Identifier: 07330NAC9						
TERM NT PR OGRAM SR NT FXD RT									
1.450% 10/03/16 B/E DTD 09/09/13 Moody Rating A1 S & P Rating A									
09/04/13 *	25,000.000	99.9680	24,991.88	100.9370	25,234.25	242.37	112.78	362.50	1.43%
			Original Cost Basis: \$24,991.00						
DEERE JOHN CAP CORP MEDIUM TERM FXD RT			Security Identifier: 24422ESD2						
SER E 1.050% 10/11/16 B/E									
DTD 10/11/13 1ST CPN DTE 04/11/14 Moody Rating A2 S & P Rating A									
10/08/13 *	15,000.000	99.8820	14,982.32	100.2880	15,043.20	60.88	35.00	157.50	1.04%
			Original Cost Basis: \$14,980.95						
TOYOTA MTR CR CORP MEDIUM TERM NTS			Security Identifier: 89233PSS1						
FIXED RT SER B 2.050% 01/12/17 B/E									
DTD 01/12/12 CALLABLE Moody Rating AA3 S & P Rating AA-									
01/09/12 *	25,000.000	99.8980	24,974.46	102.1990	25,549.75	575.29	240.59	512.50	2.00%

Page 23 of 64



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
TOYOTA MTR CR CORP MEDIUM TERM NTS (continued)									
			Original Cost Basis: \$24,958.75						
BAXTER INTL INC SR FIXED RT NT									
Security Identifier: 071813BD0									
1.850% 01/15/17 B/E DTD 12/19/11									
1ST CPN DTE 07/15/12 CPN PMT SEMI ANNUAL Moody Rating A3 S & P									
Rating A									
12/14/11 *	10,000.000	99.9640	9,996.39	101.0750	10,107.50	111.11	85.31	185.00	1.83%
			Original Cost Basis: \$9,994.10						
SUNTRUST BKS INC SR NT									
Security Identifier: 867914BE2									
3.500% 01/20/17 B/E DTD 11/01/11									
CALLABLE 12/20/16 @ 100.000 Moody Rating BAA1 S & P Rating BBB									
11/08/11 *	20,000.000	100.4960	20,099.20	105.1520	21,030.40	931.20	313.06	700.00	3.32%
			Original Cost Basis: \$20,162.80						
PETROBAS INTL FIN CO GLOBAL NT									
Security Identifier: 71645WAU5									
ISIN#US71645WAU53 3.500% 02/06/17 B/E									
DTD 02/06/12 CALLABLE Moody Rating Baa1 S & P Rating BBB									
02/09/12 *	5,000.000	100.3670	5,018.37	100.9150	5,045.75	27.38	70.00	175.00	3.46%
			Original Cost Basis: \$5,028.60						
BHP BILLITON FIN USA LTD GTD SR NT									
Security Identifier: 055451AP3									
ISIN#US055451AP33 1.625% 02/24/17 B/E									
DTD 02/24/12 FOREIGN SECURITY Moody Rating A1 S & P Rating A+									
07/27/12 *	15,000.000	101.3760	15,206.37	100.2710	15,040.65	-165.72	85.99	243.75	1.62%
			Original Cost Basis: \$15,296.55						
VODAFONE GROUP PLC NEW NT									
Security Identifier: 92857WAX8									
1.625% 03/20/17 B/E DTD 03/20/12									
CALLABLE FOREIGN SECURITY Moody Rating A3									
03/13/12 *	30,000.000	99.6380	29,891.44	99.9640	29,989.20	97.76	136.77	487.50	1.62%
			Original Cost Basis: \$29,834.10						
XCEL ENERGY INC NT 5.613% 04/01/17 B/E									
Security Identifier: 98389BAK6									
DTD 10/01/07 CALLABLE									
1ST CPN DTE 04/01/08 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P									
Rating BBB+									
12/20/07 *	32,000.000	98.0060	31,361.81	110.1780	35,256.96	3,895.15	449.04	1,796.16	5.09%
			Original Cost Basis: \$30,476.19						
NATIONAL RURAL UTILS COOP FIN CORP COLL									
Security Identifier: 637432HT5									
TR BD 5.450% 04/10/17 B/E									
DTD 04/10/07 CALLABLE Moody Rating A1 S & P Rating A+									
04/11/12 *	15,000.000	111.3120	16,696.78	111.4140	16,712.10	15.32	183.94	817.50	4.89%
			Original Cost Basis: \$17,539.05						



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
GLAXOSMITHKLINE CAP PLC			Security Identifier: 377373AC9						
GTD NT ISIN#US377373AC98									
1.500% 05/08/17 B/E DTD 05/09/12Moody Rating A1 S & P Rating A+									
05/02/12 *	25,000,000	99.7560	24,938.95	100.0450	25,011.25	72.30	55.21	375.00	1.49%
			Original Cost Basis: \$24,910.25						
03/05/13 *	10,000,000	101.4000	10,140.00	100.0450	10,004.50	-135.50	22.08	150.00	1.49%
			Original Cost Basis: \$10,173.10						
Total Noncovered	35,000,000		35,078.95		35,015.75	-63.20	77.29	525.00	
Total	35,000,000		\$35,078.95		\$35,015.75	-\$63.20	\$77.29	\$525.00	
DIAGEO CAP PLC GTD NT			Security Identifier: 25243YAR0						
ISIN#US25243YAR09 1.500% 05/11/17 B/E									
DTD 05/11/12 CALLABLEMoody Rating A3									
05/08/12 *	15,000,000	99.7000	14,955.02	99.7840	14,967.60	12.58	31.25	225.00	1.50%
			Original Cost Basis: \$14,934.00						
07/26/13 *	20,000,000	99.8690	19,973.75	99.7840	19,956.80	-16.95	41.67	300.00	1.50%
			Original Cost Basis: \$19,970.60						
Total Noncovered	35,000,000		34,928.77		34,924.40	-4.37	72.92	525.00	
Total	35,000,000		\$34,928.77		\$34,924.40	-\$4.37	\$72.92	\$525.00	
ALTERA CORP SR NT 1.750% 05/15/17 B/E			Security Identifier: 021441AD2						
DTD 05/08/12 1ST CPN DTE 11/15/12									
CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15Moody Rating BAA1 S									
& P Rating A-									
05/01/12 *	10,000,000	99.8960	9,989.56	98.4630	9,846.30	-143.26	22.36	175.00	1.77%
			Original Cost Basis: \$9,984.70						
UNITED STATES BANCORP MEDIUM U S			Security Identifier: 91159HHD5						
BANCORP MEDIUM TERM NTS- SR NT SER T									
1.650% 05/15/17 B/E DTD 05/08/12Moody Rating A1 S & P Rating A+									
05/03/12 *	20,000,000	99.8730	19,974.50	100.2100	20,042.00	67.50	42.17	330.00	1.64%
			Original Cost Basis: \$19,962.60						





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
ORACLE CORP NT 1.200% 10/15/17 B/E			Security Identifier: 68389XAN5						
DTD 10/25/12 CALLABLE									
1ST CPN DTE 04/15/13 CPN PMT SEMI ANNUAL Moody Rating A1 S & P									
Rating A+									
10/18/12 *	20,000.000	99.8670	19,973.42	98.4060	19,681.20	-292.22	50.67	240.00	1.21%
			Original Cost Basis: \$19,965.40						
INTEL CORP SR NT 1.350% 12/15/17 B/E			Security Identifier: 458140AL4						
DTD 12/11/12 1ST CPN DTE 06/15/13									
CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating A1 S & P									
Rating A+									
12/04/12 *	15,000.000	99.9160	14,987.35	98.8340	14,825.10	-162.25	9.00	202.50	1.36%
			Original Cost Basis: \$14,984.10						
09/20/13 *	5,000.000	98.6220	4,931.12	98.8340	4,941.70	10.58	3.00	67.50	1.36%
			Original Cost Basis: \$4,926.70						
10/04/13 *	5,000.000	99.0980	4,954.88	98.8340	4,941.70	-13.18	3.00	67.50	1.36%
			Original Cost Basis: \$4,952.40						
Total Noncovered	25,000.000		24,873.35		24,708.50	-164.85	15.00	337.50	
Total	25,000.000		\$24,873.35		\$24,708.50	-\$164.85	\$15.00	\$337.50	
GOLDMAN SACHS GROUP INC SR GLOBAL NT			Security Identifier: 38141GFG4						
5.950% 01/18/18 B/E DTD 01/18/08									
1ST CPN DTE 07/18/08 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P									
Rating A-									
01/11/08 *	5,000.000	99.9320	4,996.60	113.6940	5,684.70	688.10	134.70	297.50	5.23%
			Original Cost Basis: \$4,992.90						
07/30/10 *	15,000.000	104.6540	15,698.03	113.6940	17,054.10	1,356.07	404.11	892.50	5.23%
			Original Cost Basis: \$16,190.85						
12/15/10 *	5,000.000	104.1090	5,205.47	113.6940	5,684.70	479.23	134.70	297.50	5.23%
			Original Cost Basis: \$5,334.90						
09/19/12 *	5,000.000	112.2330	5,611.63	113.6940	5,684.70	73.07	134.70	297.50	5.23%
			Original Cost Basis: \$5,789.35						
Total Noncovered	30,000.000		31,511.73		34,108.20	2,596.47	808.21	1,785.00	
Total	30,000.000		\$31,511.73		\$34,108.20	\$2,596.47	\$808.21	\$1,785.00	



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
BEAR STEARNS COS INC SR GLOBAL NT			Security Identifier: 073902RU4						
7.250% 02/01/18 B/E DTD 02/01/08									
1ST CPN DTE 08/01/08 CPN PMT SEMI ANNUALMoody Rating A3 S & P									
Rating A									
03/01/11 *	30,000.000	111.3800	33,413.85	119.7370	35,921.10	2,507.25	906.25	2,175.00	6.05%
			Original Cost Basis: \$35,451.60						
02/27/13 *	25,000.000	120.9080	30,226.95	119.7370	29,934.25	-292.70	755.21	1,812.50	6.05%
			Original Cost Basis: \$31,230.00						
Total Noncovered	55,000.000		63,640.80		65,855.35	2,214.55	1,661.46	3,987.50	
Total	55,000.000		\$63,640.80		\$65,855.35	\$2,214.55	\$1,661.46	\$3,987.50	
WACHOVIA CORP GLOBAL MEDIUM TERM SR NTS			Security Identifier: 92976WBH8						
MEDIUM TERM NTS 5.750% 02/01/18 B/E									
DTD 01/31/08 1ST CPN DTE 08/01/08Moody Rating A2 S & P Rating A+									
01/06/12 *	25,000.000	109.0520	27,262.95	115.3080	28,827.00	1,564.05	598.96	1,437.50	4.98%
			Original Cost Basis: \$28,247.25						
03/05/13 *	5,000.000	116.2690	5,813.46	115.3080	5,765.40	-48.06	119.79	287.50	4.98%
			Original Cost Basis: \$5,968.60						
Total Noncovered	30,000.000		33,076.41		34,592.40	1,515.99	718.75	1,725.00	
Total	30,000.000		\$33,076.41		\$34,592.40	\$1,515.99	\$718.75	\$1,725.00	
COMCAST CORP NT 5.875% 02/15/18 B/E			Security Identifier: 20030NAR2						
DTD 11/17/06 CALLABLE									
1ST CPN DTE 02/15/07 CPN PMT SEMI ANNUALMoody Rating A3 S & P									
Rating A-									
11/14/06 *	5,000.000	99.9360	4,996.79	114.6990	5,734.95	738.16	110.97	293.75	5.12%
			Original Cost Basis: \$4,992.80						
09/17/07 *	10,000.000	99.3360	9,933.63	114.6990	11,469.90	1,536.27	221.94	587.50	5.12%
			Original Cost Basis: \$9,859.60						
05/09/12 *	5,000.000	113.9370	5,696.84	114.6990	5,734.95	38.11	110.97	293.75	5.12%
			Original Cost Basis: \$5,953.95						
05/09/12 *	5,000.000	113.9370	5,696.84	114.6990	5,734.95	38.11	110.98	293.75	5.12%
			Original Cost Basis: \$5,953.95						
Total Noncovered	25,000.000		26,324.10		28,674.75	2,350.65	554.86	1,468.75	
Total	25,000.000		\$26,324.10		\$28,674.75	\$2,350.65	\$554.86	\$1,468.75	
KONINKLIJKE PHILIPS ELECTRS N V NT			Security Identifier: 500472AB1						
ISIN#US500472AB13 5.750% 03/11/18 B/E									
DTD 03/11/08 CALLABLEMoody Rating A3 S & P Rating A-									
03/05/08 *	5,000.000	99.4120	4,970.59	114.4040	5,720.20	749.61	87.85	287.50	5.02%
			Original Cost Basis: \$4,940.25						
09/28/11 *	5,000.000	109.9100	5,495.52	114.4040	5,720.20	224.68	87.85	287.50	5.02%
			Original Cost Basis: \$5,734.00						
02/29/12 *	5,000.000	112.7530	5,637.63	114.4040	5,720.20	82.57	87.84	287.50	5.02%

Page 28 of 64





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
KONINKLIJKE PHILIPS ELECTRS N V NT (continued)									
			Original Cost Basis: \$5,893.60						
Total Noncovered	15,000.000		16,103.74		17,160.60	1,056.86	263.54	862.50	
Total	15,000.000		\$16,103.74		\$17,160.60	\$1,056.86	\$263.54	\$862.50	
DEERE JOHN CAP CORP MEDIUM TERM NOTES									
Security Identifier: 24422ESB6									
1.300% 03/12/18 B/E DTD 03/11/13									
1ST CPN DTE 09/12/13 CPN PMT SEMI ANNUAL Moody Rating A2 S & P									
Rating A									
03/06/13 *	20,000.000	99.8050	19,961.00	97.7270	19,545.40	-415.60	78.72	260.00	1.33%
			Original Cost Basis: \$19,953.80						
SANOFI S A NT									
Security Identifier: 801060AB0									
ISIN#US801060AB05 1.250% 04/10/18 B/E									
DTD 04/10/13 CALLABLE Moody Rating A1 S & P Rating AA									
04/03/13 *	25,000.000	99.6230	24,905.65	97.3610	24,340.25	-565.40	70.31	312.50	1.28%
			Original Cost Basis: \$24,890.25						
EATON CORP NT 5.600% 05/15/18 B/E									
Security Identifier: 278058DD1									
DTD 05/20/08 1ST CPN DTE 11/15/08									
CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA1 S									
& P Rating A-									
05/15/08 *	15,000.000	99.8700	14,980.52	112.1460	16,821.90	1,841.38	107.33	840.00	4.99%
			Original Cost Basis: \$14,961.60						
SIMON PPTY GROUP L P NT									
Security Identifier: 828807BZ9									
6.125% 05/30/18 B/E DTD 05/19/08									
1ST CPN DTE 11/30/08 CPN PMT SEMI ANNUAL Moody Rating A2 S & P									
Rating A									
05/07/12 *	25,000.000	113.8140	28,453.55	115.7810	28,945.25	491.70	127.60	1,531.25	5.29%
			Original Cost Basis: \$29,630.50						
E M C CORP MASS SR NT									
Security Identifier: 268648AP7									
1.875% 06/01/18 B/E DTD 06/06/13									
1ST CPN DTE 12/01/13 CPN PMT SEMI ANNUAL Moody Rating A1 S & P									
Rating A									
06/03/13 *	20,000.000	99.9490	19,989.84	98.8640	19,772.80	-217.04	31.25	375.00	1.89%

Page 29 of 64



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
E M C CORP MASS SR NT (continued)									
			Original Cost Basis: \$19,988.60						
PHILLIPS PETE CO DEB 6.650% 07/15/18 REG									
Security Identifier: 718507BH8									
DTD 07/06/98 CALLABLE									
1ST CPN DTE 01/15/99 CPN PMT SEMI ANNUAL Moody Rating A1 S & P									
Rating A									
03/07/13 *	25,000.000	122.1440	30,535.88	118.9750	29,743.75	-792.13	766.60	1,662.50	5.58%
			Original Cost Basis \$31,470.25						
STATOIL ASA NT ISIN#US85771PAR38									
Security Identifier: 85771PAR3									
1.950% 11/08/18 B/E DTD 11/08/13									
FOREIGN SECURITY 1ST CPN DTE 05/08/14 Moody Rating Aa2 S & P									
Rating AA-									
11/05/13 *	10,000.000	99.8620	9,986.19	99.1460	9,914.60	-71.59	28.71	195.00	1.96%
			Original Cost Basis \$9,985.80						
UNITED STATES BANCORP MEDIUM U S									
Security Identifier: 91159HHE3									
BANCORP MEDIUM TERM NTS- FIXED RT SER T									
1.950% 11/15/18 B/E DTD 11/07/13 Moody Rating A1 S & P Rating A+									
11/04/13 *	15,000.000	99.8790	14,981.91	99.4640	14,919.60	-62.31	43.88	292.50	1.96%
			Original Cost Basis \$14,981.40						
VERIZON WIRELESS CAP LLC SR NT EXCHANGED									
Security Identifier: 92344SAK6									
FROM ORIGINAL CUSIP 92344SAG5									
8.500% 11/15/18 B/E DTD 11/21/08 Moody Rating A3 S & P Rating BBB+									
09/12/13 *	15,000.000	124.7920	18,718.82	126.6130	18,991.95	273.13	162.92	1,275.00	6.71%
			Original Cost Basis \$18,920.55						
BANK AMER CORP FXD RT SR NT SER L									
Security Identifier: 06051GEX3									
2.600% 01/15/19 B/E DTD 10/22/13									
1ST CPN DTE 01/15/14 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P									
Rating A-									
10/17/13 *	25,000.000	99.9840	24,995.89	100.4410	25,110.25	114.36	124.58	650.00	2.58%
			Original Cost Basis \$24,995.75						
WELLS FARGO & CO NEW MEDIUM TERM SR NTS									
Security Identifier: 94974BFQ8									
FXD RT SER L 2.150% 01/15/19 B/E									
DTD 10/28/13 1ST CPN DTE 01/15/14 Moody Rating A2 S & P Rating A+									
10/21/13 *	10,000.000	99.7880	9,978.78	99.6870	9,968.70	-10.08	37.63	215.00	2.15%
			Original Cost Basis \$9,978.10						
UNION ELEC CO SR SECD NT									
Security Identifier: 906548CG5									
6.700% 07/01/19 B/E DTD 06/19/08									
1ST CPN DTE 02/01/09 CPN PMT SEMI ANNUAL Moody Rating A3 S & P									
Rating A									
03/31/09 *	10,000.000	98.2140	9,821.39	119.9830	11,998.30	2,176.91	279.17	670.00	5.58%

Page 30 of 64





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
UNION ELEC CO SR SECD NT (continued)									
06/17/10 *	5,000.000	109.7360	Original Cost Basis: \$9,704.00 5,486.82	119.9830	5,999.15	512.33	139.58	335.00	5.58%
			Original Cost Basis: \$5,763.75						
Total Noncovered	15,000.000		15,308.21		17,997.45	2,689.24	418.75	1,005.00	
Total	15,000.000		\$15,308.21		\$17,997.45	\$2,689.24	\$418.75	\$1,005.00	
UNITEDHEALTH GROUP INC NT									
Security Identifier: 91324PCB6									
1.625% 03/15/19 B/E DTD 02/28/13									
1ST CPN DTE 09/15/13 CPN PMT SEMI ANNUAL Moody Rating: A3 S & P									
Rating A									
09/26/13 *	15,000.000	96.5600	14,484.00	96.2970	14,444.55	-39.45	71.77	243.75	1.68%
			Original Cost Basis: \$14,484.00						
VALERO ENERGY CORP NEW NT									
Security Identifier: 91913YANO									
9.375% 03/15/19 B/E DTD 03/17/09									
1ST CPN DTE 09/15/09 CPN PMT SEMI ANNUAL Moody Rating: BAA2 S & P									
Rating BBB									
03/12/09 *	10,000.000	99.9160	9,991.56	128.8780	12,887.80	2,896.24	276.04	937.50	7.27%
			Original Cost Basis: \$9,986.70						
HEALTH CARE REIT INC NT									
Security Identifier: 42217KAY2									
4.125% 04/01/19 B/E DTD 04/03/12									
CALLABLE 01/01/19 @ 100.000 Moody Rating: BAA2 S & P Rating: BBB									
05/08/13 *	10,000.000	108.6090	10,860.85	105.2960	10,529.60	-331.25	103.13	412.50	3.91%
			Original Cost Basis: \$10,962.50						
ENERGY TRANSFER PARTNERS L P SR NT									
Security Identifier: 29273RAM1									
9.000% 04/15/19 B/E DTD 04/07/09									
CALLABLE 1ST CPN DTE 10/15/09 Moody Rating: BAA3 S & P Rating: BBB-									
04/24/09 *	15,000.000	104.6080	15,691.19	126.3880	18,958.20	3,267.01	285.00	1,350.00	7.12%
			Original Cost Basis: \$16,101.90						



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
CITIGROUP INC NT 8.500% 05/22/19 B/E									
Security Identifier: 172967EV9									
DTD 05/22/09 1ST CPN DTE 11/22/09									
CPN PMT SEMI ANNUAL ON MAY 22 AND NOV 22 Moody Rating BAA2 S									
& P Rating A-									
10/05/12 *	20,000.000	128.9560	25,791.18	128.1590	25,631.80	-159.38	184.17	1,700.00	6.63%
			Original Cost Basis \$26,989.40						
04/24/13 *	5,000.000	131.0480	6,552.42	128.1590	6,407.95	-144.47	46.04	425.00	6.63%
			Original Cost Basis \$6,731.65						
Total Noncovered	25,000.000		32,343.60		32,039.75	-303.85	230.21	2,125.00	
Total	25,000.000		\$32,343.60		\$32,039.75	-\$303.85	\$230.21	\$2,125.00	
BANK AMER CORP MEDIUM TERM SR NT									
Security Identifier: 06051GDZ9									
SER L 7.625% 06/01/19 B/E									
DTD 06/02/09 1ST CPN DTE 12/01/09 Moody Rating BAA2 S & P Rating A-									
10/09/12 *	15,000.000	122.5660	18,384.89	124.0330	18,604.95	220.06	95.31	1,143.75	6.14%
			Original Cost Basis \$19,069.95						
CNA FINL CORP FIXED RT NT									
Security Identifier: 126117AP5									
7.350% 11/15/19 B/E DTD 11/13/09									
1ST CPN DTE 05/15/10 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P									
Rating BBB									
11/09/09 *	10,000.000	99.9240	9,992.39	121.2210	12,122.10	2,129.71	93.92	735.00	6.06%
			Original Cost Basis \$9,988.70						
01/29/13 *	5,000.000	123.1070	6,155.34	121.2210	6,061.05	-94.29	46.96	367.50	6.06%
			Original Cost Basis \$6,317.20						
Total Noncovered	15,000.000		16,147.73		18,183.15	2,035.42	140.88	1,102.50	
Total	15,000.000		\$16,147.73		\$18,183.15	\$2,035.42	\$140.88	\$1,102.50	
SPECTRA ENERGY CAP LLC FIXED RT NTS									
Security Identifier: 84755TAD9									
5.650% 03/01/20 B/E DTD 08/28/09									
1ST CPN DTE 03/01/10 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P									
Rating BBB-									
08/25/09 *	15,000.000	99.8610	14,979.09	108.8930	16,333.95	1,354.86	282.50	847.50	5.18%
			Original Cost Basis \$14,968.20						
GENZYME CORP SR NT 5.000% 06/15/20 B/E									
Security Identifier: 372917AS3									
DTD 06/17/10 1ST CPN DTE 12/15/10									
CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating A1 S & P									
Rating AA									
06/21/11 *	10,000.000	106.7170	10,671.73	110.9930	11,099.30	427.57	22.22	500.00	4.50%
			Original Cost Basis \$10,891.80						



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
PRIDE INTL INC DEL FIXED RT NT			Security Identifier: 74153QAH5						
6.875% 08/15/20 B/E DTD 08/06/10									
1ST CPN DTE 02/15/11 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P									
Rating BBB+									
01/26/12 *	10,000.000	115.6630	11,566.29	119.7380	11,973.80	407.51	259.72	687.50	5.74%
			Original Cost Basis: \$11,944.60						
WELLPOINT INC FIXED RT NT			Security Identifier: 94973VAS6						
4.350% 08/15/20 B/E DTD 08/12/10									
1ST CPN DTE 02/15/11 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P									
Rating A-									
10/09/12 *	25,000.000	109.6600	27,415.08	105.6910	26,422.75	-992.33	410.83	1,087.50	4.11%
			Original Cost Basis: \$27,812.75						
BP CAP MKTS P L C GTD NT			Security Identifier: 05565QBP2						
4.500% 10/01/20 B/E DTD 10/01/10									
CALLABLE FOREIGN SECURITY Moody Rating A2 S & P Rating A									
12/06/12 *	20,000.000	114.2980	22,859.50	108.0420	21,608.40	-1,251.10	225.00	900.00	4.16%
			Original Cost Basis: \$23,268.00						
BECTON DICKINSON & CO FIXED RT NT			Security Identifier: 075887AW9						
3.250% 11/12/20 B/E DTD 11/12/10									
1ST CPN DTE 05/12/11 CPN PMT SEMI ANNUAL Moody Rating A3 S & P									
Rating A									
11/08/10 *	15,000.000	99.9630	14,994.48	99.8400	14,976.00	-18.48	66.35	487.50	3.25%
			Original Cost Basis: \$14,992.35						
DOW CHEM CO FIXED RT NT			Security Identifier: 260543CC5						
4.250% 11/15/20 B/E DTD 11/09/10									
CALLABLE 08/15/20 @ 100.000 Moody Rating BAA2 S & P Rating BBB									
11/04/10 *	5,000.000	99.7990	4,989.94	106.5140	5,325.70	335.76	27.15	212.50	3.99%
			Original Cost Basis: \$4,986.25						
06/07/11 *	10,000.000	99.2090	9,920.93	106.5140	10,651.40	730.47	54.31	425.00	3.99%
			Original Cost Basis: \$9,897.10						
Total Noncovered	15,000.000		14,910.87		15,977.10	-1,066.23	81.46	637.50	
Total	15,000.000		\$14,910.87		\$15,977.10	\$1,066.23	\$81.46	\$637.50	

Page 33 of 64



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
COOPER U S INC GTD FIXED RT SR NT			Security Identifier: 216871AE3						
3.875% 12/15/20 B/E DTD 12/07/10									
CALLABLE 09/15/20 @ 100.000Moody Rating BAA1 S & P Rating A-									
12/02/10 *	15,000.000	99.6490	14,947.42	101.0040	15,150.60	203.18	25.83	581.25	3.83%
			Original Cost Basis: \$14,928.45						
HCP INC SR FIXED RT NT			Security Identifier: 40414LAD1						
5.375% 02/01/21 B/E DTD 01/24/11									
CALLABLE 11/01/20 @ 100.000Moody Rating BAA1 S & P Rating BBB+									
01/19/11 *	15,000.000	99.6030	14,940.52	108.8580	16,328.70	1,388.18	335.94	806.25	4.93%
			Original Cost Basis: \$14,921.85						
GENERAL ELEC CAP CORP GLOBAL FIXED RT			Security Identifier: 369622SM8						
SUB NT 5.300% 02/11/21 B/E									
DTD 02/11/11 1ST CPN DTE 08/11/11Moody Rating A2 S & P Rating AA									
02/08/11 *	10,000.000	99.7300	9,973.03	111.8620	11,186.20	1,213.17	206.11	530.00	4.73%
			Original Cost Basis: \$9,964.70						
KEYCORP MEDIUM TERM SR NTS FIXED RT NTS			Security Identifier: 49326EED1						
SER 1.5 100% 03/24/21 B/E									
DTD 03/24/11 1ST CPN DTE 09/24/11Moody Rating BAA1 S & P Rating BBB+									
03/21/11 *	10,000.000	99.9280	9,992.81	109.2910	10,929.10	936.29	137.42	510.00	4.66%
			Original Cost Basis: \$9,990.70						
SANOFI AVENTIS NT			Security Identifier: 80105NAG0						
ISIN#US80105NAG07 4.000% 03/29/21 B/E									
DTD 03/29/11 CALLABLEMoody Rating A1 S & P Rating AA									
03/22/11 *	15,000.000	99.2170	14,882.58	104.7610	15,714.15	831.57	153.33	600.00	3.81%
			Original Cost Basis: \$14,846.40						
SPECTRA ENERGY PARTNERS LP SR NT			Security Identifier: 84756NAB5						
4.600% 06/15/21 B/E DTD 06/09/11									
CALLABLE 03/15/21 @ 100.000Moody Rating BAA2 S & P Rating BBB									
06/06/11 *	10,000.000	99.9740	9,997.40	103.6630	10,366.30	368.90	20.44	460.00	4.43%
			Original Cost Basis: \$9,996.70						
INTEL CORP SR NT			Security Identifier: 458140A19						
3.300% 10/01/21 B/E DTD 09/19/11									
CALLABLE 1ST CPN DTE 04/01/12Moody Rating A1 S & P Rating A+									
09/14/11 *	15,000.000	99.8090	14,971.40	99.3490	14,902.35	-69.05	123.75	495.00	3.32%
			Original Cost Basis: \$14,964.30						





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
VERIZON COMMUNICATIONS INC			Security Identifier: 92343VBC7						
SR NT 3.500% 11/01/21 B/E									
DTD 11/03/11 1ST CPN DTE 05/01/12 Moody Rating BAA1 S & P Rating BBB+									
10/27/11 *	5,000.000	99.3560	4,967.79	99.2810	4,964.05	-3.74	29.17	175.00	3.52%
			Original Cost Basis: \$4,960.40						
CANADIAN NAT RES LTD NT			Security Identifier: 136385AR2						
ISIN#US136385AR22 3.450% 11/15/21 B/E									
DTD 11/16/11 CALLABLE 08/15/21 Moody Rating Baa1 S & P Rating BBB+									
11/10/11 *	15,000.000	99.6790	14,951.78	98.2650	14,739.75	-212.03	66.13	517.50	3.51%
			Original Cost Basis: \$14,940.90						
HALLIBURTON CO SR FIXED RT NT			Security Identifier: 406216AZ4						
3.250% 11/15/21 B/E DTD 11/14/11									
CALLABLE 08/15/21 @ 100.000 Moody Rating A2 S & P Rating A									
11/08/11 *	15,000.000	99.7310	14,959.71	98.9300	14,839.50	-120.21	62.30	487.50	3.28%
			Original Cost Basis: \$14,950.50						
07/30/13 *	5,000.000	100.8070	5,040.33	98.9300	4,946.50	-93.83	20.76	162.50	3.28%
			Original Cost Basis: \$5,042.25						
Total Noncovered	20,000.000		20,000.04		19,786.00	-214.04	83.06	650.00	
Total	20,000.000		\$20,000.04		\$19,786.00	-\$214.04	\$83.06	\$650.00	
HEALTH CARE REIT INC FIXED RT NT			Security Identifier: 42217KAW6						
5.250% 01/15/22 B/E DTD 03/14/11									
CALLABLE 10/15/21 @ 100.000 Moody Rating BAA2 S & P Rating BBB									
03/09/11 *	15,000.000	99.4750	14,921.23	106.5640	15,984.60	1,063.37	363.13	787.50	4.92%
			Original Cost Basis: \$14,900.85						
PNC FDG CORP GTD SR NT			Security Identifier: 693476BN2						
3.300% 03/08/22 B/E DTD 03/08/12									
CALLABLE 02/06/22 @ 100.000 Moody Rating A3 S & P Rating A-									
03/05/12 *	15,000.000	99.5310	14,929.70	98.2650	14,739.75	-189.95	155.38	495.00	3.35%
			Original Cost Basis: \$14,916.60						



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
HUSKY ENERGY INC NT			Security Identifier: 448055AJ2						
ISIN#US448055AJ20 3.950% 04/15/22 B/E									
DTD 03/22/12 CALLABLE 01/15/22Moody Rating Baa2 S & P Rating BBB+									
03/19/12 *	20,000 000	99 7320	19,946.34	98 7030	19,740 60	-205 74	166 78	790 00	4 00%
			Original Cost Basis: \$19,937.00						
ABB FIN USA INC GTD NT			Security Identifier: 00037BAB8						
2 875% 05/08/22 B/E DTD 05/08/12									
1ST CPN DTE 11/08/12 CPN PMT SEMI ANNUALMoody Rating A2 S & P									
Rating A									
05/03/12 *	10,000.000	98 1450	9,814.45	94 4930	9,449 30	-365 15	42.33	287.50	3 04%
			Original Cost Basis \$9,783.30						
GENERAL ELEC CAP CORP MEDIUM TERM NTS			Security Identifier: 36962G6F6						
FIXED RT SER A 3 150% 09/07/22 B/E									
DTD 09/07/12 1ST CPN DTE 03/07/13Moody Rating A1 S & P Rating AA+									
07/25/13 *	30,000 000	94.7000	28,410 07	96 7720	29,031 60	621.53	299 25	945 00	3 25%
			Original Cost Basis: \$28,346.40						
WALGREEN CO NT 3.100% 09/15/22 B/E			Security Identifier: 931422AH2						
DTD 09/13/12 1ST CPN DTE 03/15/13									
CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15Moody Rating BAA1 S &									
P Rating BBB									
09/10/12 *	10,000.000	99.9020	9,990.15	93 7490	9,374.90	-615.25	91.28	310 00	3 30%
			Original Cost Basis: \$9,988 90						
BP CAP MKTS P L C GTD NT			Security Identifier: 05565QCB2						
2 500% 11/06/22 B/E DTD 11/06/12									
CALLABLE FOREIGN SECURITYMoody Rating A2 S & P Rating A									
11/01/12 *	25,000 000	99.3790	24,844.70	91.0480	22,762.00	-2,082.70	95.49	625.00	2.74%
			Original Cost Basis \$24,827 00						
HUMANA INC SR NT 3.150% 12/01/22 B/E			Security Identifier: 444859BA9						
DTD 12/10/12 CALLABLE 09/01/22									
@ 100.000 1ST CPN DTE 06/01/13Moody Rating BAA3 S & P Rating									
BBB+									
12/05/12 *	15,000.000	99 6460	14,946.84	92.5710	13,885 65	-1,061 19	39.38	472.50	3.40%
			Original Cost Basis: \$14,941.50						
02/12/13 *	5,000 000	97 9740	4,898.72	92 5710	4,628 55	-270 17	13.12	157 50	3.40%
			Original Cost Basis: \$4,890.35						
Total Noncovered	20,000.000		19,845.56		18,514.20	-1,331.36	52.50	630.00	
Total	20,000.000		\$19,845.56		\$18,514.20	-\$1,331.36	\$52.50	\$630.00	



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
CONAGRA FOODS INC SR NT									
Security Identifier: 205887BR2									
3.200% 01/25/23 B/E DTD 01/25/13									
CALLABLE 10/25/22 @ 100.0005 & P Rating BBB-									
01/15/13*	10,000.000	99.7740	9,977.36 Original Cost Basis: \$9,975.40	92.8430	9,284.30	-693.06	138.67	320.00	3.44%
MORGAN STANLEY SR NT 3.750% 02/25/23 B/E									
Security Identifier: 61746BD12									
DTD 02/25/13 1ST CPN DTE 08/25/13									
CPN PMT SEMI ANNUAL ON FEB 25 AND AUG 25 Moody Rating BAA2 S & P Rating A-									
02/20/13*	15,000.000	99.6630	14,949.40 Original Cost Basis: \$14,945.55	97.3070	14,596.05	-353.35	196.88	562.50	3.85%
CARDINAL HEALTH INC NT									
Security Identifier: 14149YAY4									
3.200% 03/15/23 B/E DTD 02/22/13									
1ST CPN DTE 09/15/13 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating A-									
02/19/13*	15,000.000	99.8080	14,971.21 Original Cost Basis: \$14,968.95	93.6260	14,043.90	-927.31	141.33	480.00	3.41%
HOME DEPOT INC SR NT 2.700% 04/01/23 B/E									
Security Identifier: 437076AZ5									
DTD 04/05/13 CALLABLE 01/01/23									
@ 100.000 1ST CPN DTE 10/01/13 Moody Rating A2 S & P Rating A									
04/02/13*	10,000.000	99.8540	9,985.41 Original Cost Basis: \$9,984.40	92.1850	9,218.50	-766.91	67.50	270.00	2.92%
ERP OPER LTD PARTNERSHIP NT									
Security Identifier: 26884ABA0									
3.000% 04/15/23 B/E DTD 04/10/13									
CALLABLE 01/15/23 @ 100.000 Moody Rating BAA1 S & P Rating BBB+									
04/03/13*	10,000.000	99.1650	9,916.53 Original Cost Basis: \$9,911.00	91.3140	9,131.40	-785.13	63.33	300.00	3.28%
APPLE INC NT 2.400% 05/03/23 B/E									
Security Identifier: 037833AK6									
DTD 05/03/13 1ST CPN DTE 11/03/13									
CPN PMT SEMI ANNUAL ON MAY 03 AND NOV 03 Moody Rating AA1 S & P Rating AA+									
04/30/13*	30,000.000	99.8750	29,962.44	89.9210	26,976.30	-2,986.14	116.00	720.00	2.66%

Page 37 of 64



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
APPLE INC NT 2.400% 05/03/23 B/E (continued)									
			Original Cost Basis: \$29,960.10						
LYB INTL FIN BC GTD NT									
Security Identifier: 50247VAA7									
ISIN#US50247VAA70 4.000% 07/15/23 B/E									
DTD 07/16/13 CALLABLE Moody Rating Baa1 S & P Rating BBB-									
08/08/13	10,000,000	100.0140	10,001.35	98.7060	9,870.60	-130.75	183.33	400.00	4.05%
			Original Cost Basis: \$10,001.40						
CA INC FXD RT SR 4.500% 08/15/23 B/E									
Security Identifier: 12673PAE5									
DTD 08/16/13 CALLABLE 05/15/23									
@ 100.000 1ST CPN DTE 02/15/14 Moody Rating BAA2 S & P Rating BBB+									
08/13/13	15,000,000	99.5530	14,932.90	98.8750	14,831.25	-101.65	253.13	675.00	4.55%
			Original Cost Basis: \$14,930.85						
SIERRA PAC PWR CO GEN RFDG MTG NT SER									
Security Identifier: 826418BJ3									
T 3.375% 08/15/23 B/E									
DTD 08/15/13 CALLABLE 05/15/23 Moody Rating A3 S & P Rating A									
08/12/13	5,000,000	99.7970	4,989.83	96.5550	4,827.75	-162.08	63.75	168.75	3.49%
			Original Cost Basis: \$4,989.50						
TRINITY ACQUISITION PLC SR NT									
Security Identifier: 89641UAA9									
ISIN#US89641UAA97 4.625% 08/15/23 B/E									
DTD 08/15/13 CALLABLE Moody Rating Baa3 S & P Rating BBB-									
08/08/13	10,000,000	99.4560	9,945.56	98.2390	9,823.90	-121.66	174.72	462.50	4.70%
			Original Cost Basis: \$9,943.90						
BOSTON PPTYS LTD PARTNERSHIP SR NT									
Security Identifier: 10112RAV6									
3.125% 09/01/23 B/E DTD 04/11/13									
CALLABLE 06/01/23 @ 100.000 Moody Rating BAA2 S & P Rating A-									
04/02/13	10,000,000	99.4160	9,941.56	91.3390	9,133.90	-807.66	104.17	312.50	3.42%
			Original Cost Basis: \$9,937.90						
LOWES COS INC FXD RT 3.875% 09/15/23 B/E									
Security Identifier: 548661CZ8									
DTD 09/11/13 CALLABLE 06/15/23									
@ 100.000 1ST CPN DTE 03/15/14 Moody Rating A3 S & P Rating A-									
09/04/13	35,000,000	99.4160	34,795.55	100.5440	35,190.40	394.85	414.41	1,356.25	3.85%
			Original Cost Basis: \$34,790.35						
VERIZON COMMUNICATIONS INC									
Security Identifier: 92343VBR4									
FIXED RATE 5.150% 09/15/23 B/E									
DTD 09/18/13 1ST CPN DTE 03/15/14 Moody Rating BAA1 S & P Rating BBB+									
09/11/13	5,000,000	99.6830	4,984.15	107.3690	5,368.45	384.30	73.67	257.50	4.79%
			Original Cost Basis: \$4,983.80						





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
CUMMINS INC FXD RT SR			Security Identifier: 231021AR7						
3.650% 10/01/23 B/E DTD 09/24/13									
CALLABLE 07/01/23 @ 100.000 Moody Rating A3 S & P Rating A									
09/19/13 *	10,000.000	100.2180	10,021.79	98.6570	9,865.70	-156.09	98.35	365.00	3.69%
			Original Cost Basis: \$10,022.30						
09/19/13 *	10,000.000	99.4150	9,941.52	98.6570	9,865.70	-75.82	98.34	365.00	3.69%
			Original Cost Basis: \$9,940.20						
Total Noncovered	20,000.000		19,963.31		19,731.40	-231.91	196.69	730.00	
Total	20,000.000		\$19,963.31		\$19,731.40	-\$231.91	\$196.69	\$730.00	
CSX CORP FXD RT 3.700% 11/01/23 B/E			Security Identifier: 126408GZ0						
DTD 10/22/13 CALLABLE 08/01/23									
@ 100.000 1ST CPN DTE 05/01/14 Moody Rating BAA2 S & P Rating BBB+									
10/17/13 *	25,000.000	99.9250	24,981.29	96.7400	24,185.00	-796.29	177.29	925.00	3.82%
			Original Cost Basis: \$24,981.00						
SCHLUMBERGER INVT SA GTD SR NT			Security Identifier: 806854AH8						
ISIN#US806854AH81 3.650% 12/01/23 B/E									
DTD 12/03/13 CALLABLE 09/01/23 S & P Rating AA-									
11/25/13 *	25,000.000	99.6620	24,915.52	99.1290	24,782.25	-133.27	70.97	912.50	3.68%
			Original Cost Basis: \$24,915.00						
BURLINGTON NORTHN SANTA FE CORP DEB			Security Identifier: 12189TAR5						
7.950% 08/15/30 B/E DTD 08/08/00									
CALLABLE 1ST CPN DTE 02/15/01 Moody Rating A3 S & P Rating BBB+									
11/04/09 *	10,000.000	121.8790	12,187.91	130.4080	13,040.80	852.89	300.33	795.00	6.09%
			Original Cost Basis: \$12,473.50						
VERIZON COMMUNICATIONS INC			Security Identifier: 92343VBS2						
FXD RT 6.400% 09/15/33 B/E									
DTD 09/18/13 1ST CPN DTE 03/15/14 Moody Rating BAA1 S & P Rating BBB+									
09/11/13 *	15,000.000	99.9010	14,985.10	115.0120	17,251.80	2,266.70	274.67	960.00	5.56%
			Original Cost Basis: \$14,985.00						

Page 39 of 64



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
GENERAL ELEC CAP CORP MEDIUM TERM NTS			Security Identifier: 36962G3P7						
GLOBAL MEDIUM TRM NTS SERIES A									
5.875% 01/14/38 B/E DTD 01/14/08 Moody Rating A1 S & P Rating AA+									
07/07/09 *	15,000 000	80.7800	12,116.94	113.9110	17,086.65	4,969.71	408.80	881.25	5.15%
			Original Cost Basis: \$11,957.55						
TRANSCANADA PIPELINES LTD			Security Identifier: 8935268Z9						
ISIN#US8935268Z94 7.625% 01/15/39 B/E									
DTD 01/09/09 CALLABLE Moody Rating A3 S & P Rating A-									
01/06/09 *	15,000 000	99.1920	14,878.79	133.4750	20,021.25	5,142.46	527.40	1,143.75	5.71%
			Original Cost Basis: \$14,872.20						
ENTERPRISE PRODS OPER LLC FIXED RT			Security Identifier: 29379VAG8						
SENIOR GUARANTEED NOTE									
6.125% 10/15/39 B/E DTD 10/05/09 Moody Rating BAA1 S & P Rating BBB+									
09/24/09 *	15,000.000	99.4200	14,913.03	110.3910	16,558.65	1,645.62	193.96	918.75	5.54%
			Original Cost Basis: \$14,907.90						
PETROBAS INTL FIN CO GTD GLOBAL NT			Security Identifier: 71645WAQ4						
ISIN#US71645WAQ42 6.875% 01/20/40 B/E									
DTD 10/30/09 CALLABLE Moody Rating Baa1 S & P Rating BBB									
10/23/09 *	5,000 000	98.5240	4,926.20	94.5750	4,728.75	-197.45	152.78	343.75	7.26%
			Original Cost Basis: \$4,922.60						
DIRECTV HLDGS LLC / DIRECTV FING INC SR			Security Identifier: 25459HAQ8						
NT 6.350% 03/15/40 B/E									
DTD 03/11/10 CLB Moody Rating BAA2 S & P Rating BBB									
12/15/10 *	5,000 000	101.9990	5,099.94	103.9760	5,198.80	98.86	93.49	317.50	6.10%
			Original Cost Basis: \$5,104.15						
UNITEDHEALTH GROUP INC NT			Security Identifier: 91324PCA8						
3.950% 10/15/42 B/E DTD 10/22/12									
CALLABLE 04/15/42 @ 100.000 Moody Rating A3 S & P Rating A									
10/17/12 *	10,000 000	97.7300	9,773.00	84.8060	8,480.60	-1,292.40	83.39	395.00	4.65%
			Original Cost Basis: \$9,773.00						
CELGENE CORP SR NT 5.250% 08/15/43 B/E			Security Identifier: 151020AL8						
DTD 08/06/13 1ST CPN DTE 02/15/14									
CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating BAA2 S & P Rating BBB+									
08/01/13 *	10,000 000	99.1520	9,915.16	100.8220	10,082.20	167.04	211.46	525.00	5.20%
			Original Cost Basis: \$9,914.70						





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
VENTAS RLTY LTD PARTNERSHIP GTD			Security Identifier: 92277GAB3						
FIXED RATE SR 5.700% 09/30/43 B/E									
DTD 09/26/13 CALLABLE 03/30/43 Moody Rating BAA1 S & P Rating BBB+									
09/23/13 *	10,000.000	99.6290	9,962.92	102.3680	10,236.80	273.88	148.83	570.00	5.56%
			Original Cost Basis: \$9,962.80						
CAMERON INTL CORP SR NT			Security Identifier: 13342BAM7						
5.125% 12/15/43 B/E DTD 12/16/13									
CALLABLE 06/15/43 @ 100.000 Moody Rating BAA1 S & P Rating BBB+									
12/11/13 *	10,000.000	99.0920	9,909.24	98.9420	9,894.20	-15.04	21.35	512.50	5.17%
			Original Cost Basis: \$9,909.20						
Total Corporate Bonds			\$2,446,354.10		\$2,497,837.20	\$51,483.10	\$23,015.58	\$86,856.36	
	2,393,000.000								
Total Fixed Income			\$4,959,398.72		\$4,978,424.02	\$19,025.30	\$32,644.05	\$104,381.36	
	5,708,000.000								
			Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	
Total Portfolio Holdings			\$5,068,326.98		\$5,087,352.28	\$19,025.30	\$32,644.05	\$104,393.19	

Footnotes

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from





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Statement Period: 12/01/2013 - 12/31/2013

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	23,914.66	0.00	183,600.02	0.00
Money Market	2.28	0.00	7.45	0.00
Expenses				
Withholding Taxes	-97.96	0.00	-1,886.43	0.00
Fees(Foreign Securities)	0.00	0.00	-111.00	0.00
Total Dividends, Interest, Income and Expenses	\$23,818.98	\$0.00	\$181,610.04	\$0.00

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 2.00% of Portfolio									
Cash Balance				0.00	1,150.00				
Money Market									
DBAB CASH RESERVE PRIME INSTL									
11/30/13	169,651.400	0000000299	12/31/13	73,159.78	169,651.40	0.00	7.45	0.02%	0.01%
Total Money Market				\$73,159.78	\$169,651.40	\$0.00	\$7.45		
Total Cash, Money Funds, and Bank Deposits				\$73,159.78	\$170,801.40	\$0.00	\$7.45		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
AT&T INC COM								
Dividend Option: Cash								
Security Identifier: T CUSIP: 00206R102								
02/21/07*	400.000	37.3680	14,947.12	35.1600	14,064.00	-883.12	736.00	5.23%
02/27/07*	600.000	36.1840	21,710.40	35.1600	21,096.00	-614.40	1,104.00	5.23%
01/28/08*	400.000	35.7420	14,296.80	35.1600	14,064.00	-232.80	736.00	5.23%
10/01/09*	1,000.000	26.6200	26,620.00	35.1600	35,160.00	8,540.00	1,840.00	5.23%
Total Noncovered	2,400.000		77,574.32		84,384.00	6,809.68	4,416.00	

Page 3 of 25



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
AT&T INC COM (continued)								
12/16/11	800.000	28.7140	22,971.44	35.1600	28,128.00	5,156.56	1,472.00	5.23%
Total Covered	800.000		22,971.44		28,128.00	5,156.56	1,472.00	
Total	3,200.000		\$100,545.76		\$112,512.00	\$11,966.24	\$5,888.00	
ALTRIA GROUP INC COM								
Dividend Option: Cash								
Security Identifier: MO CUSIP: 022095103								
10/31/01 *	400.000	10.9180	4,367.02	38.3900	15,356.00	10,988.98	768.00	5.00%
12/05/01 *	200.000	10.7130	2,142.63	38.3900	7,678.00	5,535.37	384.00	5.00%
11/12/02 *	300.000	8.8310	2,649.41	38.3900	11,517.00	8,867.59	576.00	5.00%
09/22/04 *	500.000	10.6160	5,307.79	38.3900	19,195.00	13,887.21	960.00	5.00%
10/01/09 *	800.000	17.5600	14,048.00	38.3900	30,712.00	16,664.00	1,536.00	5.00%
Total Noncovered	2,200.000		28,514.85		84,458.00	55,943.15	4,224.00	
Total	2,200.000		\$28,514.85		\$84,458.00	\$55,943.15	\$4,224.00	
AMERICAN EXPRESS COMPANY								
Dividend Option: Cash								
Security Identifier: AXP CUSIP: 025816109								
04/11/07 *	250.000	56.2520	14,063.05	90.7300	22,682.50	8,619.45	230.00	1.01%
07/11/07 *	200.000	60.0000	12,000.06	90.7300	18,146.00	6,145.94	184.00	1.01%
07/26/07 *	200.000	60.1400	12,028.06	90.7300	18,146.00	6,117.94	184.00	1.01%
07/26/07 *	200.000	59.5460	11,909.28	90.7300	18,146.00	6,236.72	184.00	1.01%
08/03/07 *	300.000	58.1310	17,439.30	90.7300	27,219.00	9,779.70	276.00	1.01%
10/19/07 *	500.000	57.7730	28,886.45	90.7300	45,365.00	16,478.55	460.00	1.01%
10/01/09 *	900.000	33.4600	30,114.00	90.7300	81,657.00	51,543.00	828.00	1.01%
Total Noncovered	2,550.000		126,440.20		231,361.50	104,921.30	2,346.00	
Total	2,550.000		\$126,440.20		\$231,361.50	\$104,921.30	\$2,346.00	
BP PLC SPONS ADR								
Dividend Option: Cash								
Security Identifier: BP CUSIP: 055622104								
11/16/00 *	212.000	51.5630	10,931.25	48.6100	10,305.32	-625.93	483.36	4.69%
02/08/02 *	400.000	46.0100	18,404.00	48.6100	19,444.00	1,040.00	912.00	4.69%
07/25/03 *	100.000	40.7500	4,075.00	48.6100	4,861.00	786.00	228.00	4.69%
02/02/04 *	100.000	47.6370	4,763.66	48.6100	4,861.00	97.34	228.00	4.69%
10/01/09 *	500.000	52.1600	26,080.00	48.6100	24,305.00	-1,775.00	1,140.00	4.69%
02/03/10 *	400.000	55.2240	22,089.52	48.6100	19,444.00	-2,645.52	912.00	4.69%
Total Noncovered	1,712.000		86,343.43		83,220.32	-3,123.11	3,903.36	
02/12/13	900.000	43.2640	38,937.96	48.6100	43,749.00	4,811.04	2,052.00	4.69%
05/10/13	585.000	43.0080	25,159.97	48.6100	28,436.85	3,276.88	1,333.80	4.69%
09/30/13	200.000	41.9350	8,387.00	48.6100	9,722.00	1,335.00	456.00	4.69%
09/30/13	1,400.000	41.9610	58,745.12	48.6100	68,054.00	9,308.88	3,192.00	4.69%
Total Covered	3,085.000		131,230.05		149,961.85	18,731.80	7,033.80	
Total	4,797.000		\$217,573.48		\$233,182.17	\$15,608.69	\$10,937.16	





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BANK AMER CORP COM			Security Identifier: BAC					
Dividend Option: Cash			CUSIP: 060505104					
10/25/04 *	138.200	46.6650	6,449.10	15.5700	2,151.77	-4,297.33	5.53	0.25%
12/31/04 *	200.360	47.7640	9,570.00	15.5700	3,119.61	-6,450.39	8.01	0.25%
02/15/05 *	100.180	46.6650	4,674.90	15.5700	1,559.80	-3,115.10	4.01	0.25%
04/21/05 *	100.180	37.3460	3,741.36	15.5700	1,559.80	-2,181.56	4.01	0.25%
04/21/05 *	601.080	38.9810	23,430.72	15.5700	9,358.82	-14,071.90	24.04	0.25%
10/01/09 *	700.000	16.9000	11,830.00	15.5700	10,899.00	-931.00	28.00	0.25%
11/03/09 *	500.000	14.5720	7,285.90	15.5700	7,785.00	499.10	20.00	0.25%
11/05/09 *	1,400.000	14.9760	20,966.96	15.5700	21,798.00	831.04	56.00	0.25%
05/20/10 *	1,400.000	15.7470	22,045.10	15.5700	21,798.00	-247.10	56.00	0.25%
11/24/10 *	600.000	11.2500	6,749.94	15.5700	9,342.00	2,592.06	24.00	0.25%
12/15/10 *	800.000	12.4930	9,994.72	15.5700	12,456.00	2,461.28	32.00	0.25%
12/20/10 *	800.000	12.7200	10,176.00	15.5700	12,456.00	2,280.00	32.00	0.25%
Total Noncovered	7,340.000		136,914.70		114,283.80	-22,630.90	293.60	
05/03/11	1,400.000	12.4030	17,364.76	15.5700	21,798.00	4,433.24	56.00	0.25%
Total Covered	1,400.000		17,364.76		21,798.00	4,433.24	56.00	
Total	8,740.000		\$154,279.46		\$136,081.80	-\$18,197.66	\$349.60	
CAPITAL ONE FINL CORP COM			Security Identifier: COF					
Dividend Option: Cash			CUSIP: 14040H105					
02/01/06 *	300.000	83.2070	24,962.01	76.6100	22,983.00	-1,979.01	360.00	1.56%
02/13/06 *	100.000	85.3100	8,530.96	76.6100	7,661.00	-869.96	120.00	1.56%
02/13/06 *	100.000	84.5980	8,459.84	76.6100	7,661.00	-798.84	120.00	1.56%
07/14/06 *	100.000	86.1680	8,616.79	76.6100	7,661.00	-955.79	120.00	1.56%
10/01/09 *	500.000	34.9200	17,460.00	76.6100	38,305.00	20,845.00	600.00	1.56%
05/14/10 *	400.000	42.5180	17,007.32	76.6100	30,644.00	13,636.68	480.00	1.56%
Total Noncovered	1,500.000		85,036.92		114,915.00	29,878.08	1,800.00	
Total	1,500.000		\$85,036.92		\$114,915.00	\$29,878.08	\$1,800.00	
CARDINAL HEALTH INC COM			Security Identifier: CAH					
Dividend Option: Cash			CUSIP: 14149Y108					
04/04/13	100.000	42.4540	4,245.43	66.8100	6,681.00	2,435.57	121.00	1.81%
04/04/13	600.000	42.5260	25,515.54	66.8100	40,086.00	14,570.46	726.00	1.81%
04/05/13	500.000	42.2650	21,132.50	66.8100	33,405.00	12,272.50	605.00	1.81%

Page 5 of 25



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CARDINAL HEALTH INC COM (continued)								
04/05/13	100 000	42 2370	4,223.68	66.8100	6,681.00	2,457.32	121 00	1.81%
04/16/13	500 000	42 9590	21,479.40	66.8100	33,405.00	11,925.60	605 00	1.81%
04/16/13	100 000	42 7650	4,276.50	66.8100	6,681.00	2,404.50	121 00	1.81%
04/17/13	100 000	42 9700	4,297.01	66.8100	6,681.00	2,383.99	121 00	1.81%
04/30/13	100 000	44 2140	4,421.35	66.8100	6,681.00	2,259.65	121 00	1.81%
05/01/13	100 000	44 2950	4,429.51	66.8100	6,681.00	2,251.49	121 00	1.81%
05/01/13	300 000	44 1180	13,235.52	66.8100	20,043.00	6,807.48	363 00	1.81%
05/01/13	200 000	44 3550	8,870.90	66.8100	13,362.00	4,491.10	242 00	1.81%
05/01/13	100 000	44 6450	4,464.50	66.8100	6,681.00	2,216.50	121 00	1.81%
Total Covered	2,800.000		120,591.84		187,068.00	66,476.16	3,388.00	
Total	2,800.000		\$120,591.84		\$187,068.00	\$66,476.16	\$3,388.00	
CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL								
CORP & 1 TR SH BEN INT P&O PRINCESS								
SPL VTG TR ISIN#PA1436583006								
Dividend Option Cash								
Security Identifier: CCL CUSIP: 143658300								
11/20/02 *	500.000	27 1270	13,563.70	40 1700	20,085.00	6,521.30	500 00	2.48%
12/18/02 *	100 000	25 7740	2,577.35	40 1700	4,017.00	1,439.65	100 00	2.48%
12/19/02 *	200.000	25.7580	5,151.54	40 1700	8,034.00	2,882.46	200 00	2.48%
08/12/05 *	100 000	50 4470	5,044.67	40 1700	4,017.00	-1,027.67	100 00	2.48%
09/01/05 *	100 000	48 6210	4,862.12	40 1700	4,017.00	-845.12	100 00	2.48%
04/04/06 *	100.000	47.2790	4,727.90	40 1700	4,017.00	-710.90	100 00	2.48%
05/19/06 *	400.000	40 6450	16,258.04	40 1700	16,068.00	-190.04	400 00	2.48%
08/01/06 *	200.000	38 0620	7,612.38	40 1700	8,034.00	421.62	200 00	2.48%
03/02/07 *	200.000	45.7320	9,146.42	40.1700	8,034.00	-1,112.42	200 00	2.48%
03/05/07 *	100 000	45 1100	4,511.00	40 1700	4,017.00	-494.00	100 00	2.48%
10/01/09 *	900 000	32.9230	29,630.97	40.1700	36,153.00	6,522.03	900 00	2.48%
Total Noncovered	2,900.000		103,086.09		116,493.00	13,406.91	2,900.00	
06/03/13	212 000	32 5950	6,910.08	40 1700	8,516.04	1,605.96	212 00	2.48%
06/03/13	14 000	32.4900	454.86	40.1700	562.38	107.52	14 00	2.48%
06/03/13	588 000	32 5850	19,160.27	40 1700	23,619.96	4,459.69	588 00	2.48%
06/04/13	206 000	32 3980	6,673.93	40 1700	8,275.02	1,601.09	206 00	2.48%
Total Covered	1,020.000		33,199.14		40,973.40	7,774.26	1,020.00	
Total	3,920.000		\$136,285.23		\$157,466.40	\$21,181.17	\$3,920.00	
CHEVRON CORP NEW COM								
Dividend Option Cash								
Security Identifier: CVX CUSIP 166764100								
10/31/02 *	600 000	33 5180	20,110.86	124 9100	74,946.00	54,835.14	2,400 00	3.20%
10/01/09 *	200 000	69 3800	13,876.00	124 9100	24,982.00	11,106.00	800 00	3.20%
Total Noncovered	800.000		33,986.86		99,928.00	65,941.14	3,200.00	
Total	800.000		\$33,986.86		\$99,928.00	\$65,941.14	\$3,200.00	



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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CITIGROUP INC COM NEW			Security Identifier: C					
ISIN#US1729674242			CUSIP: 172967424					
Dividend Option Cash								
03/18/05	3.000	462.9300	1,388.79	52.1100	156.33	-1,232.46	0.12	0.07%
07/19/05	30.000	445.0000	13,350.00	52.1100	1,563.30	-11,786.70	1.20	0.07%
02/26/07	10.000	527.5000	5,275.00	52.1100	521.10	-4,753.90	0.40	0.07%
07/01/10	860.000	38.1030	32,768.58	52.1100	44,814.60	12,046.02	34.40	0.07%
11/24/10	570.000	41.7190	23,779.83	52.1100	29,702.70	5,922.87	22.80	0.07%
12/06/10	250.000	43.5000	10,875.00	52.1100	13,027.50	2,152.50	10.00	0.07%
Total Noncovered	1,723.000		87,437.20		89,785.53	2,348.33	68.92	
05/03/11	370.000	45.0910	16,683.67	52.1100	19,280.70	2,597.03	14.80	0.07%
02/21/13	600.000	42.0250	25,215.00	52.1100	31,266.00	6,051.00	24.00	0.07%
Total Covered	970.000		41,898.67		50,546.70	8,648.03	38.80	
Total	2,693.000		\$129,335.87		\$140,332.23	\$10,996.36	\$107.72	
CONOCOPHILLIPS COM			Security Identifier: COP					
Dividend Option Cash			CUSIP: 20825C104					
04/25/01	1,100.000	23.0580	25,363.39	70.6500	77,715.00	52,351.61	3,036.00	3.90%
12/31/04	200.000	33.5230	6,704.52	70.6500	14,130.00	7,425.48	552.00	3.90%
10/01/09	600.000	34.8680	20,920.69	70.6500	42,390.00	21,469.31	1,656.00	3.90%
10/21/09	400.000	41.4240	16,569.79	70.6500	28,260.00	11,690.21	1,104.00	3.90%
Total Noncovered	2,300.000		69,558.39		162,495.00	92,936.61	6,348.00	
Total	2,300.000		\$69,558.39		\$162,495.00	\$92,936.61	\$6,348.00	
EMERSON ELEC CO COM			Security Identifier: EMR					
Dividend Option Cash			CUSIP: 291011104					
02/15/02	100.000	29.1750	2,917.50	70.1800	7,018.00	4,100.50	172.00	2.45%
02/19/02	200.000	29.1880	5,837.59	70.1800	14,036.00	8,198.41	344.00	2.45%
03/27/02	200.000	29.5790	5,915.74	70.1800	14,036.00	8,120.26	344.00	2.45%
08/02/02	200.000	23.3750	4,675.00	70.1800	14,036.00	9,361.00	344.00	2.45%
11/14/08	400.000	31.7160	12,686.56	70.1800	28,072.00	15,385.44	688.00	2.45%
10/01/09	800.000	38.9340	31,147.04	70.1800	56,144.00	24,996.96	1,376.00	2.45%
Total Noncovered	1,900.000		63,179.43		133,342.00	70,162.57	3,268.00	
Total	1,900.000		\$63,179.43		\$133,342.00	\$70,162.57	\$3,268.00	



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ENTERGY CORP NEW COM			Security Identifier: ETR					
Dividend Option Cash			CUSIP 29364G103					
08/03/00 *	500 000	31 3840	15,692 20	63 2700	31,635 00	15,942 80	1,660 00	5 24%
04/09/01 *	200 000	38 5000	7,700 00	63 2700	12,654 00	4,954 00	664 00	5 24%
10/01/09 *	400 000	77 9000	31,160 00	63 2700	25,308 00	-5,852 00	1,328 00	5 24%
Total Noncovered	1,100 000		54,552 20		69,597 00	15,044 80	3,652 00	
Total	1,100 000		\$54,552 20		\$69,597 00	\$15,044 80	\$3,652 00	
GENERAL DYNAMICS CORP COM			Security Identifier: GD					
Dividend Option Cash			CUSIP 369550108					
05/20/13	116 000	78 4000	9,094 44	95 5500	11,083 80	1,989 36	259 84	2 34%
05/20/13	40 000	78 5520	3,142 09	95 5500	3,822 00	679 91	89 60	2 34%
05/22/13	629 000	78 1160	49,134 84	95 5500	60,100 95	10,966 11	1,408 96	2 34%
05/24/13	244 000	77 0180	18,792 34	95 5500	23,314 20	4,521 86	546 56	2 34%
05/29/13	60 000	77 2040	4,632 25	95 5500	5,733 00	1,100 75	134 40	2 34%
05/31/13	129 000	77 1560	9,953 09	95 5500	12,325 95	2,372 86	288 96	2 34%
06/03/13	19 000	77 1960	1,466 72	95 5500	1,815 45	348 73	42 56	2 34%
Total Covered	1,237 000		96,215 77		118,195 35	21,979 58	2,770 88	
Total	1,237 000		\$96,215 77		\$118,195 35	\$21,979 58	\$2,770 88	
HEWLETT PACKARD CO COM			Security Identifier: HPQ					
Dividend Option Cash			CUSIP 428236103					
10/27/08 *	500 000	32 0420	16,020 90	27 9800	13,990 00	-2,030 90	290 40	2 07%
11/13/08 *	500 000	28 8370	14,418 70	27 9800	13,990 00	-428 70	290 40	2 07%
11/25/08 *	200 000	33 7310	6,746 22	27 9800	5,596 00	-1,150 22	116 16	2 07%
10/01/09 *	800 000	46 0500	36,840 00	27 9800	22,384 00	-14,456 00	464 64	2 07%
12/11/09 *	500 000	50 1100	25,055 20	27 9800	13,990 00	-11,065 20	290 40	2 07%
Total Noncovered	2,500 000		99,081 02		69,950 00	-29,131 02	1,452 00	
12/02/11	900 000	27 7490	24,973 74	27 9800	25,182 00	208 26	522 72	2 07%
Total Covered	900 000		24,973 74		25,182 00	208 26	522 72	
Total	3,400 000		\$124,054 76		\$95,132 00	-\$28,922 76	\$1,974 72	
HONEYWELL INTL INC COM			Security Identifier: HON					
Dividend Option Cash			CUSIP 438516106					
02/21/02 *	100 000	34 2530	3,425 34	91 3700	9,137 00	5,711 66	180 00	1 97%
04/03/02 *	600 000	37 7000	22,619 94	91 3700	54,822 00	32,202 06	1,080 00	1 97%
10/17/08 *	600 000	28 6870	17,212 26	91 3700	54,822 00	37,609 74	1,080 00	1 97%
10/01/09 *	1,000 000	36 7760	36,776 00	91 3700	91,370 00	54,594 00	1,800 00	1 97%
Total Noncovered	2,300 000		80,033 54		210,151 00	130,117 46	4,140 00	
Total	2,300 000		\$80,033 54		\$210,151 00	\$130,117 46	\$4,140 00	
ILLINOIS TOOL WORKS INC COM			Security Identifier: ITW					
Dividend Option Cash			CUSIP 452308109					
01/31/06 *	100 000	42 6860	4,268 56	84 0800	8,408 00	4,139 44	168 00	1 99%





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ILLINOIS TOOL WORKS INC COM (continued)								
07/21/06 *	700 000	43.1840	30,229.01	84.0800	58,856.00	28,626.99	1,176.00	1.99%
12/15/06 *	100.000	46.7490	4,674.91	84.0800	8,408.00	3,733.09	168.00	1.99%
10/01/09 *	900.000	41.7440	37,569.96	84.0800	75,672.00	38,102.04	1,512.00	1.99%
Total Noncovered	1,800.000		76,742.44		151,344.00	74,601.56	3,024.00	
Total	1,800.000		\$76,742.44		\$151,344.00	\$74,601.56	\$3,024.00	
IMPERIAL TOBACCO GROUP PLC								
SPONSORED ADR ISIN#US4531421018								
Dividend Option: Cash								
Security Identifier: ITYBY CUSIP: 453142101								
11/25/02 *	400 000	30.1670	12,066.76	77.4470	30,978.80	18,912.04	1,471.92	4.75%
07/07/05 *	300.000	52.5360	15,760.74	77.4470	23,234.10	7,473.36	1,103.94	4.75%
07/08/05 *	100 000	52.4650	5,246.53	77.4470	7,744.70	2,498.17	367.98	4.75%
07/19/05 *	100 000	50.6970	5,069.69	77.4470	7,744.70	2,675.01	367.98	4.75%
07/20/05 *	100.000	50.9290	5,092.89	77.4470	7,744.70	2,651.81	367.98	4.75%
10/01/09 *	900.000	58.1000	52,290.00	77.4470	69,702.30	17,412.30	3,311.82	4.75%
Total Noncovered	1,900.000		95,526.61		147,149.30	51,622.69	6,991.62	
Total	1,900.000		\$95,526.61		\$147,149.30	\$51,622.69	\$6,991.62	
INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC CUSIP: 458140100								
10/30/08 *	100.000	15.6350	1,563.51	25.9550	2,595.50	1,031.99	90.00	3.46%
10/30/08 *	100.000	15.8000	1,579.96	25.9550	2,595.50	1,015.54	90.00	3.46%
10/30/08 *	500.000	15.6390	7,819.30	25.9550	12,977.50	5,158.20	450.00	3.46%
11/12/08 *	1,900.000	13.7780	26,177.82	25.9550	49,314.50	23,136.68	1,710.00	3.46%
10/01/09 *	1,500.000	19.2300	28,845.00	25.9550	38,932.50	10,087.50	1,350.00	3.46%
Total Noncovered	4,100.000		65,985.59		106,415.50	40,429.91	3,690.00	
04/07/11	900.000	19.9930	17,993.43	25.9550	23,359.50	5,366.07	810.00	3.46%
Total Covered	900.000		17,993.43		23,359.50	5,366.07	810.00	
Total	5,000.000		\$83,979.02		\$129,775.00	\$45,795.98	\$4,500.00	
JP MORGAN CHASE & CO COM								
ISIN#US46625H1005								
Dividend Option: Cash								
Security Identifier: JPM CUSIP: 46625H100								
08/02/12	900 000	34.9470	31,452.12	58.4800	52,632.00	21,179.88	1,368.00	2.59%
08/09/12	500.000	36.9480	18,473.75	58.4800	29,240.00	10,766.25	760.00	2.59%

Page 9 of 25



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
JP MORGAN CHASE & CO COM (continued)								
08/15/12	100.000	37.0940	3,709.35	58.4800	5,848.00	2,138.65	152.00	2.59%
08/15/12	600.000	37.2150	22,328.82	58.4800	35,088.00	12,759.18	912.00	2.59%
10/02/12	400.000	40.9300	16,371.88	58.4800	23,392.00	7,020.12	608.00	2.59%
10/02/12	100.000	40.8310	4,083.13	58.4800	5,848.00	1,764.87	152.00	2.59%
11/07/12	800.000	40.6890	32,551.12	58.4800	46,784.00	14,232.88	1,216.00	2.59%
09/30/13	500.000	51.9500	25,975.00	58.4800	29,240.00	3,265.00	760.00	2.59%
Total Covered	3,900.000		154,945.17		228,072.00	73,126.83	5,928.00	
Total	3,900.000		\$154,945.17		\$228,072.00	\$73,126.83	\$5,928.00	
JOHNSON & JOHNSON COM								
Dividend Option: Cash								
Security Identifier: JNJ CUSIP: 478160104								
06/13/07 *	600.000	62.0150	37,208.88	91.5900	54,954.00	17,745.12	1,584.00	2.88%
08/30/07 *	300.000	61.6830	18,504.78	91.5900	27,477.00	8,972.22	792.00	2.88%
10/01/09 *	400.000	59.9900	23,996.00	91.5900	36,636.00	12,640.00	1,056.00	2.88%
08/12/10 *	100.000	58.5620	5,856.18	91.5900	9,159.00	3,302.82	264.00	2.88%
Total Noncovered	1,400.000		85,565.84		128,226.00	42,660.16	3,696.00	
05/24/11	200.000	65.8030	13,160.66	91.5900	18,318.00	5,157.34	528.00	2.88%
08/03/11	300.000	62.8540	18,856.23	91.5900	27,477.00	8,620.77	792.00	2.88%
Total Covered	500.000		32,016.89		45,795.00	13,778.11	1,320.00	
Total	1,900.000		\$117,582.73		\$174,021.00	\$56,438.27	\$5,016.00	
KOHL'S CORP COM								
Dividend Option: Cash								
Security Identifier: KSS CUSIP: 500255104								
05/11/12	200.000	48.2160	9,643.16	56.7500	11,350.00	1,706.84	280.00	2.46%
05/16/12	800.000	47.3320	37,865.36	56.7500	45,400.00	7,534.64	1,120.00	2.46%
11/08/12	500.000	51.7050	25,852.70	56.7500	28,375.00	2,522.30	700.00	2.46%
Total Covered	1,500.000		73,361.22		85,125.00	11,763.78	2,100.00	
Total	1,500.000		\$73,361.22		\$85,125.00	\$11,763.78	\$2,100.00	
MARATHON OIL CORP COM								
Dividend Option: Cash								
Security Identifier: MRO CUSIP: 565849106								
09/23/08 *	400.000	23.6000	9,440.07	35.3000	14,120.00	4,679.93	304.00	2.15%
09/24/08 *	100.000	23.7080	2,370.84	35.3000	3,530.00	1,159.16	76.00	2.15%
10/10/08 *	600.000	15.0630	9,037.73	35.3000	21,180.00	12,142.27	456.00	2.15%
08/07/09 *	400.000	18.3460	7,338.55	35.3000	14,120.00	6,781.45	304.00	2.15%
10/01/09 *	1,500.000	18.7590	28,138.73	35.3000	52,950.00	24,811.27	1,140.00	2.15%
Total Noncovered	3,000.000		56,325.92		105,900.00	49,574.08	2,280.00	
07/29/11	1,100.000	30.9110	34,001.66	35.3000	38,830.00	4,828.34	836.00	2.15%
08/01/11	400.000	30.6620	12,264.60	35.3000	14,120.00	1,855.40	304.00	2.15%
08/01/11	200.000	30.9830	6,196.64	35.3000	7,060.00	863.36	152.00	2.15%
Total Covered	1,700.000		52,462.90		60,010.00	7,547.10	1,292.00	
Total	4,700.000		\$108,788.82		\$165,910.00	\$57,121.18	\$3,572.00	





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MEDTRONIC INC			Security Identifier: MDT					
Dividend Option: Cash			CUSIP: 585055106					
04/23/09*	500 000	29.6710	14,835.25	57.3900	28,695.00	13,859.75	560.00	1.95%
05/19/09*	200.000	31.5000	6,299.92	57.3900	11,478.00	5,178.08	224.00	1.95%
05/19/09*	200.000	31.2350	6,246.90	57.3900	11,478.00	5,231.10	224.00	1.95%
05/19/09*	100 000	31.7430	3,174.31	57.3900	5,739.00	2,564.69	112.00	1.95%
10/01/09*	500.000	36.7800	18,390.00	57.3900	28,695.00	10,305.00	560.00	1.95%
07/01/10*	600 000	35.8100	21,486.06	57.3900	34,434.00	12,947.94	672.00	1.95%
Total Noncovered	2,100.000		70,432.44		120,519.00	50,086.56	2,352.00	
01/11/11	900 000	36.6300	32,967.36	57.3900	51,651.00	18,683.64	1,008.00	1.95%
06/29/11	300.000	38.1190	11,435.79	57.3900	17,217.00	5,781.21	336.00	1.95%
07/06/11	400 000	38.0560	15,222.44	57.3900	22,956.00	7,733.56	448.00	1.95%
07/11/11	400 000	37.5760	15,030.36	57.3900	22,956.00	7,925.64	448.00	1.95%
Total Covered	2,000.000		74,655.95		114,780.00	40,124.05	2,240.00	
Total	4,100.000		\$145,088.39		\$235,299.00	\$90,210.61	\$4,592.00	
MERCK & CO INC NEW COM			Security Identifier: MRK					
Dividend Option: Cash			CUSIP: 58933Y105					
02/04/13	100 000	40.9810	4,098.10	50.0500	5,005.00	906.90	176.00	3.51%
02/04/13	1,200 000	40.9910	49,189.44	50.0500	60,060.00	10,870.56	2,112.00	3.51%
02/11/13	100 000	41.3060	4,130.56	50.0500	5,005.00	874.44	176.00	3.51%
02/11/13	700 000	41.3500	28,944.86	50.0500	35,035.00	6,090.14	1,232.00	3.51%
03/18/13	600 000	43.7050	26,222.70	50.0500	30,030.00	3,807.30	1,056.00	3.51%
04/24/13	200 000	47.9550	9,591.04	50.0500	10,010.00	418.96	352.00	3.51%
Total Covered	2,900.000		122,176.70		145,145.00	22,968.30	5,104.00	
Total	2,900.000		\$122,176.70		\$145,145.00	\$22,968.30	\$5,104.00	
MICROSOFT CORP COM			Security Identifier: MSFT					
Dividend Option: Cash			CUSIP: 594918104					
02/10/09*	200.000	18.9820	3,796.30	37.4100	7,482.00	3,685.70	224.00	2.99%
02/10/09*	700 000	19.4110	13,587.63	37.4100	26,187.00	12,599.37	784.00	2.99%
02/24/09*	700 000	16.9400	11,857.79	37.4100	26,187.00	14,329.21	784.00	2.99%
07/24/09*	500 000	23.2960	11,648.15	37.4100	18,705.00	7,056.85	560.00	2.99%
10/01/09*	1,000 000	25.0000	25,000.00	37.4100	37,410.00	12,410.00	1,120.00	2.99%
07/20/10*	600 000	25.0870	15,052.08	37.4100	22,446.00	7,393.92	672.00	2.99%

Page 11 of 25



[illegible]Page 12 of 25



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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PHILIP MORRIS INTL INC COM			Security Identifier: PM					
Dividend Option: Cash			CUSIP: 718172109					
10/31/01 *	400.000	24.8780	9,951.06	87.1300	34,852.00	24,900.94	1,504.00	4.31%
12/05/01 *	200.000	24.4120	4,882.37	87.1300	17,426.00	12,543.63	752.00	4.31%
11/12/02 *	300.000	20.1240	6,037.18	87.1300	26,139.00	20,101.82	1,128.00	4.31%
09/22/04 *	500.000	24.1900	12,094.77	87.1300	43,565.00	31,470.23	1,880.00	4.31%
10/01/09 *	600.000	48.2800	28,968.00	87.1300	52,278.00	23,310.00	2,256.00	4.31%
Total Noncovered	2,000.000		61,933.38		174,260.00	112,326.62	7,520.00	
Total	2,000.000		\$61,933.38		\$174,260.00	\$112,326.62	\$7,520.00	
PHILLIPS 66 COM			Security Identifier: PSX					
Dividend Option: Cash			CUSIP: 718546104					
04/25/01 *	500.000	13.7050	6,852.37	77.1300	38,565.00	31,712.63	780.00	2.02%
12/31/04 *	100.000	19.9250	1,992.48	77.1300	7,713.00	5,720.52	156.00	2.02%
10/01/09 *	300.000	20.7240	6,217.31	77.1300	23,139.00	16,921.69	468.00	2.02%
10/21/09 *	200.000	24.6210	4,924.29	77.1300	15,426.00	10,501.71	312.00	2.02%
Total Noncovered	1,100.000		19,986.45		84,843.00	64,856.55	1,716.00	
Total	1,100.000		\$19,986.45		\$84,843.00	\$64,856.55	\$1,716.00	
RAYTHEON CO COM NEW			Security Identifier: RTN					
Dividend Option: Cash			CUSIP: 755111507					
08/20/09 *	100.000	46.8970	4,689.72	90.7000	9,070.00	4,380.28	220.00	2.42%
08/21/09 *	200.000	47.2010	9,440.26	90.7000	18,140.00	8,699.74	440.00	2.42%
09/03/09 *	400.000	45.6930	18,277.00	90.7000	36,280.00	18,003.00	880.00	2.42%
09/29/09 *	300.000	48.2370	14,471.04	90.7000	27,210.00	12,738.96	660.00	2.42%
10/01/09 *	500.000	47.0180	23,509.00	90.7000	45,350.00	21,841.00	1,100.00	2.42%
10/01/09 *	500.000	46.7330	23,366.55	90.7000	45,350.00	21,983.45	1,100.00	2.42%
08/05/10 *	200.000	46.4770	9,295.32	90.7000	18,140.00	8,844.68	440.00	2.42%
10/14/10 *	200.000	45.4250	9,085.00	90.7000	18,140.00	9,055.00	440.00	2.42%
10/28/10 *	400.000	45.7300	18,291.80	90.7000	36,280.00	17,988.20	880.00	2.42%
10/28/10 *	100.000	45.9750	4,597.50	90.7000	9,070.00	4,472.50	220.00	2.42%
Total Noncovered	2,900.000		135,023.19		263,030.00	128,006.81	6,380.00	
Total	2,900.000		\$135,023.19		\$263,030.00	\$128,006.81	\$6,380.00	



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SLM CORP COM			Security Identifier: SLM					
Dividend Option: Cash			CUSIP: 78442P106					
11/22/06 *	600 000	46 2520	27,751 44	26 2800	15,768.00	-11,983 44	360 00	2 28%
01/19/07 *	200 000	45 0100	9,002 00	26 2800	5,256 00	-3,746 00	120.00	2 28%
01/19/07 *	100 000	45 2440	4,524 40	26 2800	2,628 00	-1,896 40	60 00	2 28%
01/22/07 *	600 000	45.1460	27,087 84	26 2800	15,768 00	-11,319 84	360.00	2.28%
03/23/07 *	400 000	41.5300	16,612 00	26.2800	10,512 00	-6,100.00	240.00	2.28%
12/12/07 *	500 000	28 4420	14,220.75	26 2800	13,140 00	-1,080.75	300.00	2 28%
12/19/07 *	300 000	24.6510	7,395.42	26 2800	7,884 00	488 58	180.00	2.28%
12/27/07 *	700 000	19 6500	13,755 00	26 2800	18,396 00	4,641 00	420 00	2 28%
01/09/08 *	100 000	17.8940	1,789 40	26.2800	2,628 00	838.60	60.00	2.28%
01/09/08 *	300 000	18 0290	5,408 79	26 2800	7,884 00	2,475 21	180 00	2 28%
01/09/08 *	200 000	17 8710	3,574 22	26 2800	5,256 00	1,681.78	120 00	2 28%
05/22/08 *	700 000	23 1780	16,224 81	26 2800	18,396 00	2,171.19	420 00	2 28%
10/01/09 *	2,200 000	8 5000	18,700 00	26 2800	57,816 00	39,116 00	1,320.00	2 28%
Total Noncovered	6,900.000		166,046.07		181,332.00	15,285.93	4,140.00	
Total	6,900.000		\$166,046.07		\$181,332.00	\$15,285.93	\$4,140.00	
SANOFI SPONS ADR			Security Identifier: SNY					
ISIN#US80105N1054			CUSIP: 80105N105					
Dividend Option: Cash								
03/28/11	400 000	34 6000	13,840 16	53 6300	21,452.00	7,611 84	501 90	2.33%
03/29/11	200 000	34 3780	6,875 50	53 6300	10,726 00	3,850 50	250.95	2.33%
03/29/11	700.000	34.4400	24,108 21	53 6300	37,541.00	13,432 79	878.33	2.33%
03/31/11	400 000	35 3080	14,123 24	53 6300	21,452 00	7,328 76	501 90	2.33%
04/01/11	400 000	35.5860	14,234 28	53 6300	21,452 00	7,217 72	501 90	2 33%
04/14/11	200 000	37 2340	7,446 88	53 6300	10,726 00	3,279 12	250 95	2 33%
04/19/11	400.000	36.6450	14,657 88	53 6300	21,452 00	6,794.12	501.90	2 33%
02/07/13	500 000	45 2200	22,609 90	53 6300	26,815 00	4,205.10	627 38	2.33%
08/28/13	800.000	49 0980	39,278.40	53 6300	42,904 00	3,625.60	1,003.79	2.33%
Total Covered	4,000.000		157,174.45		214,520.00	57,345.55	5,019.00	
Total	4,000.000		\$157,174.45		\$214,520.00	\$57,345.55	\$5,019.00	
STATE STR CORP COM			Security Identifier: STT					
Dividend Option: Cash			CUSIP: 857477103					
02/18/10 *	500 000	44 9990	22,499 25	73.3900	36,695 00	14,195.75	520 00	1 41%
02/26/10 *	500 000	44 8150	22,407.45	73 3900	36,695 00	14,287.55	520 00	1.41%
Total Noncovered	1,000.000		44,906.70		73,390.00	28,483.30	1,040.00	
03/01/11	100.000	44 4050	4,440.50	73 3900	7,339 00	2,898 50	104.00	1 41%
03/01/11	300.000	44 3140	13,294.17	73.3900	22,017 00	8,722 83	312.00	1.41%
03/04/11	500 000	43.8640	21,931 95	73 3900	36,695 00	14,763 05	520 00	1.41%
07/19/11	100 000	41.5640	4,156 44	73 3900	7,339 00	3,182.56	104 00	1.41%
07/22/11	700 000	42.9970	30,097 97	73 3900	51,373 00	21,275.03	728.00	1.41%





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
STATE STR CORP COM (continued)								
03/12/12	300 000	41.5760	12,472.83	73.3900	22,017.00	9,544.17	312.00	1.41%
Total Covered	2,000.000		86,393.86		146,780.00	60,386.14	2,080.00	
Total	3,000.000		\$131,300.56		\$220,170.00	\$88,869.44	\$3,120.00	
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR								
			Security Identifier: TEVA					
ISIN#US8816242098			CUSIP: 881624209					
Dividend Option: Cash								
10/31/13	1,400 000	37.3960	52,353.84	40 0800	56,112.00	3,758.16	1,520.82	2.71%
10/31/13	600 000	37.0640	22,238.58	40 0800	24,048.00	1,809.42	651.78	2.71%
12/12/13	500 000	39.4770	19,738.40	40 0800	20,040.00	301.60	543.15	2.71%
12/13/13	100 000	39.4880	3,948.83	40 0800	4,008.00	59.17	108.63	2.71%
Total Covered	2,600.000		98,279.65		104,208.00	5,928.35	2,824.38	
Total	2,600.000		\$98,279.65		\$104,208.00	\$5,928.35	\$2,824.38	
TEXAS INSTRUMENTS INC								
			Security Identifier: TXN					
Dividend Option: Cash			CUSIP: 882508104					
03/09/10 *	1,700 000	24.2730	41,264.10	43.9100	74,647.00	33,382.90	2,040.00	2.73%
04/28/10 *	800 000	26.5170	21,213.36	43.9100	35,128.00	13,914.64	960.00	2.73%
Total Noncovered	2,500.000		62,477.46		109,775.00	47,297.54	3,000.00	
04/26/12	800 000	31.7720	25,417.92	43.9100	35,128.00	9,710.08	960.00	2.73%
Total Covered	800.000		25,417.92		35,128.00	9,710.08	960.00	
Total	3,300.000		\$87,895.38		\$144,903.00	\$57,007.62	\$3,960.00	
TRAVELERS COS INC COM								
			Security Identifier: TRV					
Dividend Option: Cash			CUSIP: 89417E109					
10/30/08 *	200 000	40.7260	8,145.26	90.5400	18,108.00	9,962.74	400.00	2.20%
10/31/08 *	100 000	39.9420	3,994.21	90.5400	9,054.00	5,059.79	200.00	2.20%
11/05/08 *	200 000	41.4180	8,283.54	90.5400	18,108.00	9,824.46	400.00	2.20%
04/24/09 *	300 000	39.3430	11,802.78	90.5400	27,162.00	15,359.22	600.00	2.20%
04/30/09 *	300 000	40.8550	12,256.44	90.5400	27,162.00	14,905.56	600.00	2.20%
10/01/09 *	500 000	49.6360	24,818.00	90.5400	45,270.00	20,452.00	1,000.00	2.20%
01/07/10 *	200 000	48.7350	9,747.00	90.5400	18,108.00	8,361.00	400.00	2.20%
01/07/10 *	500 000	48.6640	24,332.15	90.5400	45,270.00	20,937.85	1,000.00	2.20%



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TRAVELERS COS INC COM (continued)								
Total Noncovered	2,300.000		103,379.38		208,242.00	104,862.62	4,600.00	
Total	2,300.000		\$103,379.38		\$208,242.00	\$104,862.62	\$4,600.00	
UNITEDHEALTH GROUP INC COM								
Security Identifier: UNH								
CUSIP: 91324P102								
Dividend Option: Cash								
07/27/06 *	500 000	48.3860	24,192.80	75.3000	37,650.00	13,457.20	560.00	1.48%
10/16/06 *	800 000	47.5760	38,060.72	75.3000	60,240.00	22,179.28	896.00	1.48%
02/23/07 *	200 000	52.9950	10,598.94	75.3000	15,060.00	4,461.06	224.00	1.48%
02/26/07 *	200 000	52.9100	10,581.96	75.3000	15,060.00	4,478.04	224.00	1.48%
05/01/08 *	200 000	32.4000	6,480.00	75.3000	15,060.00	8,580.00	224.00	1.48%
10/01/09 *	900 000	25.2400	22,716.00	75.3000	67,770.00	45,054.00	1,008.00	1.48%
Total Noncovered	2,800.000		112,630.42		210,840.00	98,209.58	3,136.00	
Total	2,800.000		\$112,630.42		\$210,840.00	\$98,209.58	\$3,136.00	
VERIZON COMMUNICATIONS INC COM								
Security Identifier: VZ								
CUSIP: 92343V104								
Dividend Option: Cash								
11/10/06 *	100 000	31.9140	3,191.40	49.1400	4,914.00	1,722.60	212.00	4.31%
10/01/09 *	1,000 000	28.1960	28,195.95	49.1400	49,140.00	20,944.05	2,120.00	4.31%
07/02/10 *	200 000	26.7450	5,349.08	49.1400	9,828.00	4,478.92	424.00	4.31%
Total Noncovered	1,300.000		36,736.43		63,882.00	27,145.57	2,756.00	
Total	1,300.000		\$36,736.43		\$63,882.00	\$27,145.57	\$2,756.00	
VODAFONE GROUP PLC SPON ADR NEW								
Security Identifier: VOD								
ISIN#US92857W2098								
CUSIP: 92857W209								
Dividend Option: Cash								
10/29/10 *	100 000	27.6400	2,764.00	39.3100	3,931.00	1,167.00	158.95	4.04%
11/01/10 *	1,200 000	27.4470	32,936.52	39.3100	47,172.00	14,235.48	1,907.40	4.04%
11/01/10 *	200 000	27.4570	5,491.36	39.3100	7,862.00	2,370.64	317.90	4.04%
11/10/10 *	1,500 000	27.9970	41,995.95	39.3100	58,965.00	16,969.05	2,384.25	4.04%
12/02/10 *	500 000	25.8560	12,927.90	39.3100	19,655.00	6,727.10	794.76	4.04%
Total Noncovered	3,500.000		96,115.73		137,585.00	41,469.27	5,563.26	
Total	3,500.000		\$96,115.73		\$137,585.00	\$41,469.27	\$5,563.26	
WAL MART STORES INC COM								
Security Identifier: WMT								
CUSIP: 931142103								
Dividend Option: Cash								
03/06/06 *	700 000	45.3560	31,748.85	78.6900	55,083.00	23,334.15	1,316.00	2.38%
10/01/09 *	500 000	48.8800	24,440.00	78.6900	39,345.00	14,905.00	940.00	2.38%
Total Noncovered	1,200.000		56,188.85		94,428.00	38,239.15	2,256.00	
Total	1,200.000		\$56,188.85		\$94,428.00	\$38,239.15	\$2,256.00	
WALGREEN CO								
Security Identifier: WAG								
CUSIP: 931422109								
Dividend Option: Cash								
03/04/10 *	250 000	35.0060	8,751.38	57.4400	14,360.00	5,608.62	315.00	2.19%





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WALGREEN CO (continued)								
03/18/10*	500.000	34.6500	17,325.15	57.4400	28,720.00	11,394.85	630.00	2.19%
03/19/10*	300.000	34.7470	10,424.16	57.4400	17,232.00	6,807.84	378.00	2.19%
05/20/10*	600.000	33.1770	19,906.20	57.4400	34,464.00	14,557.80	756.00	2.19%
06/29/10*	1,400.000	26.5200	37,128.56	57.4400	80,416.00	43,287.44	1,764.00	2.19%
Total Noncovered	3,050.000		93,535.45		175,192.00	81,656.55	3,843.00	
Total	3,050.000		\$93,535.45		\$175,192.00	\$81,656.55	\$3,843.00	
WELLPOINT INC COM								
Dividend Option: Cash								
Security Identifier: WLP CUSIP: 94973V107								
07/27/04*	100.000	41.9240	4,192.39	92.3900	9,239.00	5,046.61	150.00	1.62%
10/19/04*	400.000	38.1600	15,264.14	92.3900	36,956.00	21,691.86	600.00	1.62%
10/01/09*	400.000	47.9050	19,162.00	92.3900	36,956.00	17,794.00	600.00	1.62%
Total Noncovered	900.000		\$8,618.53		\$83,151.00	\$44,532.47	\$1,350.00	
Total	900.000		\$8,618.53		\$83,151.00	\$44,532.47	\$1,350.00	
WELLS FARGO & CO NEW COM								
Dividend Option: Cash								
Security Identifier: WFC CUSIP: 949746101								
08/14/03*	900.000	25.1350	22,621.90	45.4000	40,860.00	18,238.10	1,080.00	2.64%
04/11/07*	900.000	34.2870	30,858.03	45.4000	40,860.00	10,001.97	1,080.00	2.64%
10/01/09*	1,000.000	27.4500	27,450.00	45.4000	45,400.00	17,950.00	1,200.00	2.64%
12/15/09*	700.000	25.0000	17,500.00	45.4000	31,780.00	14,280.00	840.00	2.64%
Total Noncovered	3,500.000		98,429.93		158,900.00	60,470.07	4,200.00	
04/20/11	300.000	28.7610	8,628.18	45.4000	13,620.00	4,991.82	360.00	2.64%
04/27/11	900.000	29.0950	26,185.05	45.4000	40,860.00	14,674.95	1,080.00	2.64%
08/11/11	800.000	23.1100	18,488.00	45.4000	36,320.00	17,832.00	960.00	2.64%
Total Covered	2,000.000		\$3,301.23		90,800.00	\$7,498.77	2,400.00	
Total	5,500.000		\$151,731.16		\$249,700.00	\$97,968.84	\$6,600.00	
Total Common Stocks			\$4,612,513.93		\$7,121,578.91	\$2,509,064.98	\$186,110.62	
Total Equities			\$4,612,513.93		\$7,121,578.91	\$2,509,064.98	\$186,110.62	
Total Portfolio Holdings								
			\$4,783,315.33		\$7,292,380.31	\$2,509,064.98	\$0.00	\$186,118.07

Page 17 of 25





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Statement Period: 12/01/2013 - 12/31/2013

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	4,111.69	0.00	59,795.26	0.00
Money Market	0.53	0.00	2.21	0.00
Interest Income				
Other Interest	0.00	0.00	1,023.18	0.00
Expenses				
Withholding Taxes	-381.19	0.00	-7,718.18	0.00
Fees(Foreign Securities)	-11.29	0.00	-55.87	0.00
Total Dividends, Interest, Income and Expenses	\$3,719.74	\$0.00	\$53,046.60	\$0.00

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 3.00% of Portfolio									
Money Market									
DAILY INCOME TREASURY INVESTOR									
11/30/13	90,014.440	0000003729	12/31/13	86,294.70	90,014.44	0.00	2.21	0.01%	0.01%
Total Money Market				\$86,294.70	\$90,014.44	\$0.00	\$2.21		
Total Cash, Money Funds, and Bank Deposits				\$86,294.70	\$90,014.44	\$0.00	\$2.21		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 97.00% of Portfolio								
Common Stocks								
ETABLISSEMENTS FR COLRUYT SA HALLE SHS			Security Identifier: CUYTF					
ISIN#BE0974256852			CUSIP: B26882231					
Dividend Option: Cash								
10/08/12	790.000	42.8910	33,884.05	55.9111	44,169.79	10,285.74		



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ADIDAS AG ORD SHS			Security Identifier: ADDDF					
ISIN#DE000A1EWWW0			CUSIP: D0066B185					
Dividend Option: Cash								
10/08/12	779.000	86.8330	67,643.22	128.2500	99,906.75	32,263.53		
SAP AG SYSTEME ANWENDUNGEN PRODUKTE			Security Identifier: SAPGF					
IN DER DATENVERARBEITUNG ORD			CUSIP: D66992104					
ISIN#DE0007164600								
Dividend Option: Cash								
10/08/12	790.000	71.6490	56,602.63	86.1000	68,019.00	11,416.37		
INDUSTRIA DE DISEÑO TEXTIL INDITEX SA			Security Identifier: IDEXF					
REG SHS ISIN#ES0148396015			CUSIP: E62821109					
Dividend Option: Cash								
10/08/12	467.000	131.1270	61,236.26	165.0604	77,083.23	15,846.97		
L'AIR LIQUIDE CO LTD SHS			Security Identifier: AIQUF					
ISIN#FR0000120073			CUSIP: F01764103					
Dividend Option: Cash								
05/30/13	194.000	126.0620	24,456.03	141.6378	27,477.74	3,021.71		
07/25/13	180.000	130.4720	23,484.94	141.6378	25,494.81	2,009.87		
Total Covered	374.000		47,940.97		52,972.55	5,031.58		
Total	374.000		\$47,940.97		\$52,972.55	\$5,031.58		\$0.00
GROUP DANONE SHS			Security Identifier: GPDNF					
ISIN#FR0000120644			CUSIP: F12033134					
Dividend Option: Cash								
10/08/12	595.000	62.1090	36,954.74	72.0864	42,891.47	5,936.73		
CIE GENERALE D'OPTIQUE ESSILOR			Security Identifier: ESLOF					
INTERNATIONAL SA ACT ISIN#FR0000121667			CUSIP: F31668100					
Dividend Option: Cash								
10/08/12	441.000	92.5910	40,832.46	106.4763	46,956.09	6,123.63		
L'OREAL COM SHS			Security Identifier: LRLCF					
ISIN#FR0000120321			CUSIP: F58149133					
Dividend Option: Cash								
10/08/12	287.000	126.6120	36,337.76	175.9450	50,496.23	14,158.47		
BG GROUP PLC SHS			Security Identifier: BRGXF					
ISIN#GB0008762899			CUSIP: G1245Z108					
Dividend Option: Cash								
10/08/12	2,053.000	20.9020	42,912.01	21.4866	44,111.99	1,199.98	221.72	0.50%
01/11/13	693.000	16.9880	11,772.55	21.4866	14,890.21	3,117.66	74.84	0.50%
Total Covered	2,746.000		54,684.56		59,002.20	4,317.64	296.56	
Total	2,746.000		\$54,684.56		\$59,002.20	\$4,317.64	\$296.56	

Page 4 of 17





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CENTRICA PLC SHS			Security Identifier: CPYYF					
ISIN#GB00B033F229			CUSIP: G2018Z143					
Dividend Option: Cash								
10/08/12	9,079.000	5.3890	48,925.82	5.7579	52,276.08	3,350.26		
COMPASS GROUP PLC SHS			Security Identifier: CMPGF					
ISIN#GB0005331532			CUSIP: G23296182					
Dividend Option: Cash								
01/03/13	1,961.000	11.9390	23,412.18	16.0300	31,434.99	8,022.81		
RECKITT BENCKISER GROUP PLC SLOUGH SHS			Security Identifier: RBGPF					
ISIN#GB00B24CGK77			CUSIP: G74079107					
Dividend Option: Cash								
10/08/12	746.000	58.7270	43,809.97	79.3720	59,211.57	15,401.60		
SMITH & NEPHEW PLC SHS			Security Identifier: SNUUF					
ISIN#GB0009223206			CUSIP: G82343164					
Dividend Option: Cash								
10/08/12	4,096.000	10.9360	44,795.49	14.0200	57,425.92	12,630.43	1,089.53	1.89%
STANDARD CHARTERED PLC SHS			Security Identifier: SCBFF					
ISIN#GB0004082847			CUSIP: G84228157					
Dividend Option: Cash								
10/08/12	1,638.000	22.8360	37,404.71	22.7000	37,182.60	-222.11		
05/23/13	524.000	23.3130	12,216.22	22.7000	11,894.80	-321.42		
Total Covered	2,162.000		49,620.93		49,077.40	-543.53		
Total	2,162.000		\$49,620.93		\$49,077.40	-\$543.53	\$0.00	
TESCO PLC SHS			Security Identifier: TSCDF					
ISIN#GB0008847096			CUSIP: G87621101					
Dividend Option: Cash								
10/08/12	5,546.000	5.0760	28,151.50	5.5368	30,707.29	2,555.79		
NESTLE SA CHAM ET VEVEY SHS COM NEW			Security Identifier: NSRGF					
ISIN#CH0038863350			CUSIP: H57312649					
Dividend Option: Cash								
10/08/12	797.000	64.7050	51,570.04	73.5000	58,579.50	7,009.46		

Page 5 of 17



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
NOVARTIS AG BASEL NAMEN AKT			Security Identifier: NVSEF					
ISIN#CH0012005267			CUSIP: H5820Q150					
Dividend Option: Cash								
10/08/12	705.000	62.4020	43,993.41	79.8000	56,259.00	12,265.59		
ROCHE HOLDING AG DIVIDEND RIGHT CERT			Security Identifier: RHHVF					
ISIN#CH0012032048			CUSIP: H69293217					
Dividend Option: Cash								
01/17/13	166.000	211.9530	35,184.20	281.6500	46,753.90	11,569.70		
02/14/13	46.000	222.0990	10,216.55	281.6500	12,955.90	2,739.35		
Total Covered	212.000		45,400.75		59,709.80	14,309.05		
Total	212.000		\$45,400.75		\$59,709.80	\$14,309.05	\$0.00	
SGS LTD REG SHS			Security Identifier: SGSOFF					
ISIN#CH0002497458			CUSIP: H7485A108					
Dividend Option: Cash			Price Estimated as of: 12/30/13					
10/08/12	23.000	2,121.1310	48,786.01	2,307.9500	53,082.85	4,296.84		
SWATCH GROUP AG THE AKT			Security Identifier: SWGAF					
ISIN#CH0012255151			CUSIP: H83949141					
Dividend Option: Cash			Price Estimated as of: 12/30/13					
06/24/13	44.000	520.9760	22,922.96	663.0295	29,173.30	6,250.34		
SYNGENTA AG BASEL REG SHS			Security Identifier: SYENF					
ISIN#CH0011037469			CUSIP: H8414Q112					
Dividend Option: Cash								
10/08/12	125.000	374.8400	46,855.04	400.8400	50,105.00	3,249.96		
CHUGAI PHARMACEUTICAL CO LTD COM			Security Identifier: CHGCF					
ISIN#JP3519400000			CUSIP: J06930101					
Dividend Option: Cash			Price Estimated as of: 12/30/13					
10/09/12	1,800.000	20.6540	37,177.02	22.1223	39,820.28	2,643.26		
AEON MALL CO LTD CHIBA SHS			Security Identifier: AMLLF					
ISIN#JP3131430005			CUSIP: J10005106					
Dividend Option: Cash			Price Estimated as of: 12/30/13					
10/09/12	1,210.000	23.2660	28,151.73	28.0787	33,975.31	5,823.58		
DAIKIN INDS LTD ORD			Security Identifier: DKILF					
ISIN#JP3481800005			CUSIP: J10038115					
Dividend Option: Cash			Price Estimated as of: 12/30/13					
10/09/12	1,100.000	25.2370	27,760.26	62.3232	68,555.58	40,795.32		
DAITO TRUST CONSTRUCTION SHS			Security Identifier: DITTF					
ISIN#JP3486800000			CUSIP: J11151107					
Dividend Option: Cash			Price Estimated as of: 12/30/13					





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
DAITO TRUST CONSTRUCTION SHS (continued)								
10/09/12	400 000	102.8870	41,154.64	93.5324	37,412.98	-3,741.66		
DENSO CORP SHS ISIN#JP3551500006								
Dividend Option: Cash								
10/09/12	1,100,000	31.0190	34,121.12	52.6500	57,915.00	23,793.88		
FANUC CORP FORMERLY FANUC LTD ORD N/C								
EFF 06/29/11 CU REMAIN THE SAME								
Dividend Option: Cash								
10/09/12	400 000	165.3080	66,123.16	185.2500	74,100.00	7,976.84		
HONDA MTR CO LTD SHS								
ISIN#JP3854600008								
Dividend Option: Cash								
10/09/12	1,100,000	30.5720	33,629.64	41.0900	45,199.00	11,569.36		
INPEX CORP TOKYO SHS								
ISIN#JP3294460005								
Dividend Option: Cash								
10/09/12	1,600,000	14.9830	23,972.83	12.8262	20,521.95	-3,450.88		
KOMATSU LTD COM								
ISIN#JP3304200003								
Dividend Option: Cash								
10/09/12	1,800 000	19.5560	35,200.98	20.3200	36,576.00	1,375.02		
SHIN ETSU CHEMICAL CO SHS								
ISIN#JP3371200001								
Dividend Option: Cash								
10/09/12	700 000	57.8260	40,478.06	58.0000	40,600.00	121.94		
TERUMO CORP SHS ISIN#JP3546800008								
Dividend Option: Cash								
10/09/12	700 000	42.6990	29,889.44	48.2410	33,768.74	3,879.30		



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TOKIO MARINE HLDGS INC SHS			Security Identifier: TKOMF					
ISIN#JP3910660004			CUSIP: J86298106					
Dividend Option: Cash								
10/09/12	1,500,000	26.0150	39,022.80	33.3000	49,950.00	10,927.20		
NOVO NORDISK AS VORMALS NOVO			Security Identifier: NONOF					
INDUSTRI AS SHS B ISIN#DK0060102614			CUSIP: K7314N152					
Dividend Option: Cash								
10/08/12	364,000	164.1140	59,737.61	184.5500	67,176.20	7,438.59		
COCA COLA AMATIL LTD ORD			Security Identifier: CCLAF					
ISIN#AU000000CCL2			CUSIP: Q2594P146					
Dividend Option: Cash								
10/08/12	3,309,000	14.3280	47,411.02	10.7608	35,607.60	-11,803.42		
COCHLEAR LTD SHS ISIN#AU000000COHS			Security Identifier: CHEOF					
Dividend Option: Cash			CUSIP: Q25953102					
10/08/12	305,000	71.0190	21,660.73	52.7039	16,074.70	-5,586.03		
CSL LTD SHS			Security Identifier: CMXHF					
ISIN#AU000000CSL8			CUSIP: Q3018U109					
Dividend Option: Cash								
10/08/12	842,000	46.4130	39,079.75	61.6847	51,938.53	12,858.78		
WOOLWORTHS LTD SHS ISIN#AU000000WOW2			Security Identifier: WOLWF					
Dividend Option: Cash			CUSIP: Q98418108					
10/08/12	1,197,000	30.0190	35,933.22	30.2788	36,243.75	310.53		
HENNES & MAURITZ SER B FREE SHS			Security Identifier: HMRZF					
ISIN#SE0000106270			CUSIP: W41422101					
Dividend Option: Cash								
10/08/12	1,278,000	34.7340	44,390.18	45.9500	58,724.10	14,333.92		
KONE OYJ SHS B ISIN#FI0009013403			Security Identifier: KNYJF					
Dividend Option: Cash			CUSIP: X4551T105					
10/08/12	772,000	36.9220	28,503.82	45.0400	34,770.88	6,267.06		
AIA GROUP LTD HONG KONG			Security Identifier: AAI GF					
SHS ISIN#HK0000069689			CUSIP: Y002A1105					
Dividend Option: Cash								
06/13/13	5,600,000	4.2560	23,833.04	5.0400	28,224.00	4,390.96	1,232.00	4.36%
08/20/13	5,200,000	4.5380	23,599.16	5.0400	26,208.00	2,608.84	1,144.00	4.36%
Total Covered	10,800,000		47,432.20		54,432.00	6,999.80	2,376.00	
Total	10,800,000		\$47,432.20		\$54,432.00	\$6,999.80	\$2,376.00	





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CHINA MOBILE HONG KONG LTD SHS			Security Identifier: CHLKF					
ISIN#HK0941009539			CUSIP: Y14965100					
Dividend Option: Cash								
10/08/12	3,500,000	10.9800	38,431.05	10.3695	36,293.28	-2,137.77		
CHINA SHENHUA ENERGY COMPANY LIMITED			Security Identifier: CUAEF					
ISIN#CNE1000002R0 SHS H			CUSIP: Y1504C113					
Dividend Option: Cash								
10/08/12	5,500,000	3.8690	21,278.95	3.1534	17,343.78	-3,935.17	4,950.00	28.54%
07/17/13	3,500,000	2.7870	9,754.50	3.1534	11,036.95	1,282.45	3,150.00	28.54%
Total Covered	9,000,000		31,033.45		28,380.73	-2,652.72	8,100.00	
Total	9,000,000		\$31,033.45		\$28,380.73	-\$2,652.72	\$8,100.00	
CLP HOLDINGS LTD SHS			Security Identifier: CLPHF					
ISIN#HK0002007356			CUSIP: Y1660Q104					
Dividend Option: Cash								
10/08/12	5,500,000	8.5840	47,212.00	7.9061	43,483.58	-3,728.42		
CNOOC LIMITED SHS			Security Identifier: CEOHF					
ISIN#HK0883013259			CUSIP: Y1662W117					
Dividend Option: Cash								
10/08/12	22,000,000	1.9920	43,824.00	1.8598	40,915.71	-2,908.29		
07/16/13	6,000,000	1.7710	10,623.60	1.8598	11,158.83	535.23		
Total Covered	28,000,000		54,447.60		52,074.54	-2,373.06		
Total	28,000,000		\$54,447.60		\$52,074.54	-\$2,373.06	\$0.00	
HANG LUNG PPTYS LTD SHS			Security Identifier: HLPFF					
ISIN#HK0101000591			CUSIP: Y30166105					
Dividend Option: Cash								
03/01/13	7,000,000	3.8820	27,175.40	3.1598	22,119.04	-5,056.36		
HONG KONG & CHINA GAS CO LTD ORD			Security Identifier: HOKCF					
ISIN#HK0003000038			CUSIP: Y33370100					
Dividend Option: Cash								
10/08/12 ³	12,100,000	2.3060	27,908.10	2.2931	27,747.20	-160.90		



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
OVERSEA CHINESE BANKING CORP LTD SHS			Security Identifier: OVCHF					
NEW ISIN#SG1S04926220			CUSIP: Y64248209					
Dividend Option: Cash								
10/08/12	7,000.000	7.6940	53,858.70	8.0804	56,563.36	2,704.66		
HSBC HLDGS PLC SPONS ADR NEW			Security Identifier: HSBC					
Dividend Option: Cash			CUSIP: 404280406					
10/05/12	746.000	48.4070	36,111.68	55.1300	41,126.98	5,015.30	1,790.40	4.35%
MITSUBISHI ESTATE LTD ADR			Security Identifier: MITEY					
Dividend Option: Cash			CUSIP: 606783207					
10/05/12	719.000	19.4200	13,962.98	29.9230	21,514.64	7,551.66	58.92	0.27%
PETROLEO BRASILEIRO SA PETROBRAS			Security Identifier: PBR A					
SPONS ADR NON VTG ISIN#US71654V1017			CUSIP: 71654V101					
Dividend Option: Cash								
10/05/12	1,462.000	22.0680	32,263.42	14.6900	21,476.78	-10,786.64		
SUNCOR ENERGY INC NEW COM			Security Identifier: SU					
ISIN#CA8672241079			CUSIP: 867224107					
Dividend Option: Cash								
10/05/12	1,083.000	33.6650	36,459.38	35.0500	37,959.15	1,499.77	815.78	2.14%
TAIWAN SEMICONDUCTOR MFG CO SPONSORED			Security Identifier: TSM					
ADR ISIN#US8740391003			CUSIP: 874039100					
Dividend Option: Cash								
10/05/12	3,016.000	16.1660	48,757.47	17.4400	52,599.04	3,841.57	1,209.01	2.29%
WOODSIDE PETE LTD COM			Security Identifier: WOPEF					
ISIN#AU000000WPL2			CUSIP: 980228100					
Dividend Option: Cash								
10/08/12	849.000	33.7130	28,622.59	34.7960	29,541.85	919.26		
Total Common Stocks			\$2,171,434.78		\$2,492,782.78	\$321,348.00	\$15,736.20	
Total Equities			\$2,171,434.78		\$2,492,782.78	\$321,348.00	\$15,736.20	
			Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	
Total Portfolio Holdings			\$2,261,449.22	\$2,582,797.22	\$321,348.00	\$0.00	\$15,738.41	

Footnotes

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is





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Statement Period: 12/01/2013 - 12/31/2013

Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
Total All Money Market Funds				\$50,343.58

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	1,058.26	0.00	10,339.21	0.00
Money Market	0.43	0.00	4.87	0.00
Other Dividends	0.00	0.00	2,447.10	0.00
Total Dividends, Interest, Income and Expenses	\$1,058.69	\$0.00	\$12,791.18	\$0.00
Distributions				
Other Distributions	0.00	94.16	0.00	94.16
Total Distributions	\$0.00	\$94.16	\$0.00	\$94.16

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 3.00% of Portfolio									
Cash Balance	3.63			72.80					
Money Market									
INV CASH TRST TREASURY INV CL									
11/30/13	50,343.580	0000008674	12/31/13	48,804.17	50,343.58	0.00	4.87	0.01%	0.01%
Total Money Market				\$48,804.17	\$50,343.58	\$0.00	\$4.87		
Total Cash, Money Funds, and Bank Deposits				\$48,807.80	\$50,416.38	\$0.00	\$4.87		



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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ACTUANT CORP CL A NEW			Security Identifier: ATU					
Dividend Option: Cash			CUSIP: 00508X203					
10/14/10*	22.000	23.7870	523.31	36.6400	806.08	282.77	0.88	0.10%
10/21/10*	73.000	23.2600	1,697.95	36.6400	2,674.72	976.77	2.92	0.10%
12/20/10*	99.000	26.9340	2,666.50	36.6400	3,627.36	960.86	3.96	0.10%
03/21/11*	52.000	27.6400	1,437.28	36.6400	1,905.28	468.00	2.08	0.10%
09/21/11*	141.000	19.7440	2,783.93	36.6400	5,166.24	2,382.31	5.64	0.10%
Total Noncovered	387.000		9,108.97		14,179.68	5,070.71	15.48	
10/23/13	53.000	38.4150	2,036.02	36.6400	1,941.92	-94.10	2.12	0.10%
Total Covered	53.000		2,036.02		1,941.92	-94.10	2.12	
Total	440.000		\$11,144.99		\$16,121.60	\$4,976.61	\$17.60	
ACUITY BRANDS INC COM			Security Identifier: AYI					
Dividend Option: Cash			CUSIP: 00508Y102					
10/23/13	82.000	102.9760	8,444.07	109.3200	8,964.24	520.17	42.64	0.47%
10/30/13	17.000	102.6160	1,744.47	109.3200	1,858.44	113.97	8.84	0.47%
11/27/13	26.000	103.3750	2,687.76	109.3200	2,842.32	154.56	13.52	0.47%
Total Covered	125.000		12,876.30		13,665.00	788.70	65.00	
Total	125.000		\$12,876.30		\$13,665.00	\$788.70	\$65.00	
ALASKA AIR GROUP			Security Identifier: ALK					
Dividend Option: Cash			CUSIP: 011659109					
01/07/13	19.000	46.7170	887.63	73.3700	1,394.03	506.40	15.20	1.09%
03/01/13	30.000	52.3640	1,570.92	73.3700	2,201.10	630.18	24.00	1.09%
07/15/13	36.000	60.7780	2,187.99	73.3700	2,641.32	453.33	28.80	1.09%
08/07/13	43.000	60.7890	2,613.94	73.3700	3,154.91	540.97	34.40	1.09%
11/27/13	26.000	77.7960	2,022.70	73.3700	1,907.62	-115.08	20.80	1.09%
Total Covered	154.000		9,283.18		11,298.98	2,015.80	123.20	
Total	154.000		\$9,283.18		\$11,298.98	\$2,015.80	\$123.20	
ALIGN TECHNOLOGY INC COM			Security Identifier: ALGN					
Dividend Option: Cash			CUSIP: 016255101					
05/20/11*	48.000	23.9500	1,149.62	57.1400	2,742.72	1,593.10		
06/10/11*	73.000	23.4810	1,714.09	57.1400	4,171.22	2,457.13		
08/03/11*	86.000	20.4890	1,762.05	57.1400	4,914.04	3,151.99		



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Page 6 of 47



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ATHENAHEALTH INC COM			Security Identifier: ATHN					
Dividend Option: Cash			CUSIP: 04685W103					
12/13/12	71 000	74.7140	5,304.68	134.5000	9,549.50	4,244.82		
12/19/12	19 000	75.8200	1,440.58	134.5000	2,555.50	1,114.92		
11/18/13	18 000	134.0070	2,412.13	134.5000	2,421.00	8.87		
Total Covered	108.000		9,157.39		14,526.00	5,368.61		
Total	108.000		\$9,157.39		\$14,526.00	\$5,368.61		\$0.00
AUXILIUM PHARMACEUTICALS INC COM			Security Identifier: AUXL					
Dividend Option: Cash			CUSIP: 05334D107					
09/20/13	315.000	18.6940	5,888.76	20.7300	6,529.95	641.19		
11/07/13	108 000	18.0350	1,947.80	20.7300	2,238.84	291.04		
Total Covered	423.000		7,836.56		8,768.79	932.23		
Total	423.000		\$7,836.56		\$8,768.79	\$932.23		\$0.00
B & G FOODS INC NEW COM			Security Identifier: BGS					
Dividend Option: Cash			CUSIP: 05508R106					
08/01/12 *	108.000	28.1150	3,036.43	33.9100	3,662.28	625.85	142.56	3.89%
08/09/12 *	113 000	28.5510	3,226.22	33.9100	3,831.83	605.61	149.16	3.89%
Total Noncovered	221.000		6,262.65		7,494.11	1,231.46	291.72	
09/20/12	73 000	31.8350	2,323.96	33.9100	2,475.43	151.47	96.36	3.89%
12/14/12	60 000	29.4250	1,765.48	33.9100	2,034.60	269.12	79.20	3.89%
12/18/12	47 000	29.4860	1,385.82	33.9100	1,593.77	207.95	62.04	3.89%
03/11/13	57 000	30.4250	1,734.25	33.9100	1,932.87	198.62	75.24	3.89%
Total Covered	237.000		7,209.51		8,036.67	827.16	312.84	
Total	458.000		\$13,472.16		\$15,530.78	\$2,058.62		\$604.56
BE AEROSPACE INC COM			Security Identifier: BEAV					
Dividend Option: Cash			CUSIP: 073302101					
01/28/13	15 000	51.2390	768.59	87.0300	1,305.45	536.86		
02/04/13	39 000	52.0800	2,031.12	87.0300	3,394.17	1,363.05		
02/08/13	74 000	53.9180	3,989.91	87.0300	6,440.22	2,450.31		
07/12/13	41.000	68.1940	2,795.97	87.0300	3,568.23	772.26		



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BE AEROSPACE INC COM (continued)								
Total Covered	169.000		9,585.59		14,708.07	5,122.48		
Total	169.000		\$9,585.59		\$14,708.07	\$5,122.48	\$0.00	
BROWN & BROWN INC								
Security Identifier: BRO								
Dividend Option: Cash CUSIP: 115236101								
11/14/12	134.000	25.7620	3,452.08	31.3900	4,206.26	754.18	53.60	1.27%
11/30/12	126.000	26.5850	3,349.70	31.3900	3,955.14	605.44	50.40	1.27%
07/03/13	70.000	32.3060	2,261.40	31.3900	2,197.30	-64.10	28.00	1.27%
Total Covered	330.000		9,063.18		10,358.70	1,295.52	132.00	
Total	330.000		\$9,063.18		\$10,358.70	\$1,295.52	\$132.00	
BRUNSWICK CORP								
Security Identifier: BC								
Dividend Option: Cash CUSIP: 117043109								
04/30/12*	52.000	26.6860	1,387.66	46.0600	2,395.12	1,007.46	20.80	0.86%
06/07/12*	67.000	20.4540	1,370.39	46.0600	3,086.02	1,715.63	26.80	0.86%
06/29/12*	65.000	21.9660	1,427.82	46.0600	2,993.90	1,566.08	26.00	0.86%
08/01/12*	108.000	21.3210	2,302.71	46.0600	4,974.48	2,671.77	43.20	0.86%
Total Noncovered	292.000		6,488.58		13,449.52	6,960.94	116.80	
Total	292.000		\$6,488.58		\$13,449.52	\$6,960.94	\$116.80	
CBOE HLDGS INC COM								
Security Identifier: CBOE								
Dividend Option: Cash CUSIP: 12503M108								
12/09/13	167.000	51.8490	8,658.84	51.9600	8,677.32	18.48	120.24	1.38%
12/16/13	75.000	52.4180	3,931.36	51.9600	3,897.00	-34.36	54.00	1.38%
12/24/13	55.000	53.0300	2,916.65	51.9600	2,857.80	-58.85	39.60	1.38%
Total Covered	297.000		15,506.85		15,432.12	-74.73	213.84	
Total	297.000		\$15,506.85		\$15,432.12	-\$74.73	\$213.84	
CELDEX THERAPEUTICS INC NEW COM								
Security Identifier: CLDX								
Dividend Option: Cash CUSIP: 15117B103								
12/16/13	182.000	23.3360	4,247.10	24.2100	4,406.22	159.12		
12/19/13	116.000	23.0140	2,669.67	24.2100	2,808.36	138.69		
Total Covered	298.000		6,916.77		7,214.58	297.81		
Total	298.000		\$6,916.77		\$7,214.58	\$297.81	\$0.00	
CEPHEID COM								
Security Identifier: CPHD								
Dividend Option: Cash CUSIP: 15670R107								
06/25/12*	38.000	42.7460	1,624.34	46.6720	1,773.54	149.20		
Total Noncovered	38.000		1,624.34		1,773.54	149.20		
08/28/12	90.000	37.2800	3,355.16	46.6720	4,200.48	845.32		
11/30/12	70.000	32.1180	2,248.26	46.6720	3,267.04	1,018.78		
12/18/12	42.000	34.4970	1,448.87	46.6720	1,960.22	511.35		
01/04/13	56.000	33.2260	1,860.68	46.6720	2,613.63	752.95		





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CEPHEID COM (continued)								
Total Covered	258.000		8,912.97		12,041.37	3,128.40		
Total	296.000		\$10,537.31		\$13,814.91	\$3,277.60	\$0.00	
CHARLES RIV LABORATORIES INTL INC COM								
Security Identifier: CRL CUSIP: 159864107								
Dividend Option: Cash								
01/04/13	140.000	39.2260	5,491.57	53.0400	7,425.60	1,934.03		
01/17/13	39.000	41.9900	1,637.60	53.0400	2,068.56	430.96		
04/12/13	36.000	43.4100	1,562.76	53.0400	1,909.44	346.68		
10/30/13	48.000	48.8660	2,345.56	53.0400	2,545.92	200.36		
Total Covered	263.000		11,037.49		13,949.52	2,912.03		
Total	263.000		\$11,037.49		\$13,949.52	\$2,912.03	\$0.00	
CHEMTURA CORP COM NEW								
Security Identifier: CHMT CUSIP: 163893209								
Dividend Option: Cash								
11/29/12	127.000	20.2570	2,572.58	27.9200	3,545.84	973.26		
12/07/12	61.000	20.5890	1,255.95	27.9200	1,703.12	447.17		
12/19/12	93.000	20.9930	1,952.33	27.9200	2,596.56	644.23		
04/03/13	163.000	20.6990	3,373.98	27.9200	4,550.96	1,176.98		
05/16/13	147.000	22.8560	3,359.88	27.9200	4,104.24	744.36		
Total Covered	591.000		12,514.72		16,500.72	3,986.00		
Total	591.000		\$12,514.72		\$16,500.72	\$3,986.00	\$0.00	
CHILDRENS PLACE RETAIL STORES INC								
Security Identifier: PLCE CUSIP: 168905107								
Dividend Option: Cash								
11/15/10*	7.000	46.9800	328.86	56.9700	398.79	69.93		
12/08/10*	28.000	52.0580	1,457.63	56.9700	1,595.16	137.53		
09/13/11*	25.000	44.0590	1,101.48	56.9700	1,424.25	322.77		
01/19/12*	35.000	50.5890	1,770.62	56.9700	1,993.95	223.33		
06/29/12*	33.000	48.9300	1,614.68	56.9700	1,880.01	265.33		
Total Noncovered	128.000		6,273.27		7,292.16	1,018.89		
06/07/13	33.000	53.8760	1,777.92	56.9700	1,880.01	102.09		
Total Covered	33.000		1,777.92		1,880.01	102.09		
Total	161.000		\$8,051.19		\$9,172.17	\$1,120.98	\$0.00	

Page 9 of 47



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
COGENT COMMUNICATIONS GROUP			Security Identifier: CCOI					
INC COM NEW			CUSIP: 19239V302					
Dividend Option: Cash								
06/24/13	213 000	27 6600	5,891.59	40.4100	8,607.33	2,715.74	127.80	1.48%
06/27/13	148 000	28 4960	4,217.41	40.4100	5,980.68	1,763.27	88.80	1.48%
07/03/13	67.000	28 3810	1,901.52	40.4100	2,707.47	805.95	40.20	1.48%
Total Covered	428.000		12,010.52		17,295.48	5,284.96	256.80	
Total	428.000		\$12,010.52		\$17,295.48	\$5,284.96	\$256.80	
COGNEX CORP			Security Identifier: CGNX					
Dividend Option: Cash			CUSIP: 192422103					
05/03/13	152 000	21 2000	3,222.39	38 1800	5,803.36	2,580.97	33.44	0.57%
06/27/13	108 000	23 0900	2,493.68	38 1800	4,123.44	1,629.76	23.76	0.57%
Total Covered	260.000		5,716.07		9,926.80	4,210.73	57.20	
Total	260.000		\$5,716.07		\$9,926.80	\$4,210.73	\$57.20	
COMMVAULT SYS INC COM			Security Identifier: CVLT					
Dividend Option: Cash			CUSIP: 204166102					
08/03/12 *	41 000	51 6980	2,119.62	74 8620	3,069.34	949.72		
Total Noncovered	41.000		2,119.62		3,069.34	949.72		
08/10/12	75 000	52 9200	3,968.99	74 8620	5,614.65	1,645.66		
10/26/12	34 000	53.1570	1,807.34	74 8620	2,545.31	737.97		
03/12/13	20 000	76 8030	1,536.05	74 8620	1,497.24	-38.81		
Total Covered	129.000		7,312.38		9,657.20	2,344.82		
Total	170.000		\$9,432.00		\$12,726.54	\$3,294.54	\$0.00	
CORNERSTONE ONDEMAND INC COM			Security Identifier: CSOD					
Dividend Option: Cash			CUSIP: 21925Y103					
05/03/13	154 000	38.3560	5,906.89	53 3120	8,210.05	2,303.16		
06/03/13	73.000	39 9450	2,916.00	53 3120	3,891.78	975.78		
06/19/13	42.000	45 6780	1,918.46	53 3120	2,239.10	320.64		
08/08/13	39 000	52 1660	2,034.47	53 3120	2,079.17	44.70		
11/18/13	45 000	48.3160	2,174.22	53.3120	2,399.04	224.82		
Total Covered	353.000		14,950.04		18,819.14	3,869.10		
Total	353.000		\$14,950.04		\$18,819.14	\$3,869.10	\$0.00	
CUBIST PHARMACEUTICALS INC COM			Security Identifier: CBST					
Dividend Option: Cash			CUSIP: 229678107					
08/05/13	64 000	63 9420	4,092.29	68 8700	4,407.68	315.39		
08/28/13	34 000	63.5740	2,161.53	68 8700	2,341.58	180.05		
09/20/13	32 000	63.6500	2,036.79	68 8700	2,203.84	167.05		
10/10/13	29 000	65.1590	1,889.60	68.8700	1,997.23	107.63		





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CUBIST PHARMACEUTICALS INC (continued)								
12/03/13	37.000	65.5060	2,423.72	68.8700	2,548.19	124.47		
Total Covered	196.000		12,603.93		13,498.52	894.59		
Total	196.000		\$12,603.93		\$13,498.52	\$894.59	\$0.00	
DSW INC CL A								
Dividend Option: Cash								
Security Identifier: DSW CUSIP: 23334L102								
11/27/13	116.000	44.9050	5,208.96	42.7300	4,956.68	-252.28	58.00	1.17%
12/06/13	80.000	43.2060	3,456.46	42.7300	3,418.40	-38.06	40.00	1.17%
Total Covered	196.000		8,665.42		8,375.08	-290.34	98.00	
Total	196.000		\$8,665.42		\$8,375.08	-\$290.34	\$98.00	
DEALERTRACK TECHNOLOGIES INC COM								
Dividend Option: Cash								
Security Identifier: TRAK CUSIP: 242309102								
06/15/12	128.000	27.5230	3,522.91	48.0800	6,154.24	2,631.33		
06/29/12	63.000	29.8800	1,882.46	48.0800	3,029.04	1,146.58		
08/09/12	83.000	29.0700	2,412.80	48.0800	3,990.64	1,577.84		
Total Noncovered	274.000		7,818.17		13,173.92	5,355.75		
12/07/12	51.000	26.3120	1,341.89	48.0800	2,452.08	1,110.19		
03/08/13	63.000	29.7070	1,871.54	48.0800	3,029.04	1,157.50		
Total Covered	114.000		3,213.43		5,481.12	2,267.69		
Total	388.000		\$11,031.60		\$18,655.04	\$7,623.44	\$0.00	
DENBURY RES INC COM NEW								
Dividend Option: Cash								
Security Identifier: DNR CUSIP: 247916208								
08/02/13	454.000	17.9940	8,169.32	16.4300	7,459.22	-710.10		
09/10/13	180.000	17.8160	3,206.88	16.4300	2,957.40	-249.48		
09/18/13	160.000	17.6570	2,825.04	16.4300	2,628.80	-196.24		
11/08/13	79.000	19.1850	1,515.62	16.4300	1,297.97	-217.65		
12/06/13	177.000	16.2760	2,880.87	16.4300	2,908.11	27.24		
Total Covered	1,050.000		18,597.73		17,251.50	-1,346.23		
Total	1,050.000		\$18,597.73		\$17,251.50	-\$1,346.23	\$0.00	
DEMANDWARE INC COM								
Dividend Option: Cash								
Security Identifier: DWRE CUSIP: 24802Y105								
10/18/13	47.000	51.7270	2,431.15	64.1200	3,013.64	582.49		

Page 11 of 47



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
DEMANDWARE INC COM (continued)								
11/04/13	69 000	50.3920	3,477.05	64 1200	4,424.28	947.23		
11/20/13	130 000	54.6340	7,102.40	64 1200	8,335.60	1,233.20		
Total Covered	246.000		13,010.60		15,773.52	2,762.92		
Total	246.000		\$13,010.60		\$15,773.52	\$2,762.92	\$0.00	
DICKS SPORTING GOODS INC COM								
Security Identifier: DKS Dividend Option: Cash CUSIP: 253393102								
02/20/13	41 000	49.4970	2,029.36	58 1000	2,382.10	352.74	20.50	0.86%
03/08/13	44 000	49.2640	2,167.63	58 1000	2,556.40	388.77	22.00	0.86%
03/12/13	58 000	47.3490	2,746.25	58 1000	3,369.80	623.55	29.00	0.86%
03/21/13	63 000	47.3150	2,980.87	58 1000	3,660.30	679.43	31.50	0.86%
06/26/13	37 000	50.6470	1,873.95	58 1000	2,149.70	275.75	18.50	0.86%
Total Covered	243.000		11,798.06		14,118.30	2,320.24	121.50	
Total	243.000		\$11,798.06		\$14,118.30	\$2,320.24	\$121.50	
DRESSER-RAND GROUP INC COM								
Security Identifier: DRC Dividend Option: Cash CUSIP: 261608103								
01/31/13	85 000	61.3670	5,216.16	59 6300	5,068.55	-147.61		
02/01/13	45 000	62.1900	2,798.55	59 6300	2,683.35	-115.20		
Total Covered	130.000		8,014.71		7,751.90	-262.81		
Total	130.000		\$8,014.71		\$7,751.90	-\$262.81	\$0.00	
DUNKIN BRANDS GROUP INC COM								
Security Identifier: DNKN Dividend Option: Cash CUSIP: 265504100								
08/09/11	14 000	26.8060	375.29	48 2000	674.80	299.51	10.64	1.57%
09/21/11	62 000	28.5700	1,771.34	48 2000	2,988.40	1,217.06	47.12	1.57%
11/16/11	51 000	25.6790	1,309.64	48 2000	2,458.20	1,148.56	38.76	1.57%
12/22/11	57 000	24.3240	1,386.49	48 2000	2,747.40	1,360.91	43.32	1.57%
03/13/12	37 000	31.6490	1,171.00	48 2000	1,783.40	612.40	28.12	1.57%
Total Noncovered	221.000		6,013.76		10,652.20	4,638.44	167.96	
08/10/12	77 000	30.3990	2,340.69	48 2000	3,711.40	1,370.71	58.52	1.57%
08/08/13	56 000	44.0140	2,464.77	48.2000	2,699.20	234.43	42.56	1.57%
Total Covered	133.000		4,805.46		6,410.60	1,605.14	101.08	
Total	354.000		\$10,819.22		\$17,062.80	\$6,243.58	\$269.04	
EAGLE MATERIALS INC COM								
Security Identifier: EXP Dividend Option: Cash CUSIP: 26969P108								
04/03/13	115 000	62.6950	7,209.91	77 4300	8,904.45	1,694.54	46.00	0.51%
04/12/13	26 000	66.5300	1,729.78	77.4300	2,013.18	283.40	10.40	0.51%
09/11/13	48 000	68.4900	3,287.50	77 4300	3,716.64	429.14	19.20	0.51%
Total Covered	189.000		12,227.19		14,634.27	2,407.08	75.60	
Total	189.000		\$12,227.19		\$14,634.27	\$2,407.08	\$75.60	



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ENDOLOGIX INC COM			Security Identifier: ELGX					
Dividend Option: Cash			CUSIP: 292665106					
01/25/13	320 000	15.5390	4,972.42	17.4400	5,580.80	608.38		
02/19/13	133.000	16.1950	2,153.92	17.4400	2,319.52	165.60		
03/12/13	102.000	15.9750	1,629.47	17.4400	1,778.88	149.41		
04/05/13	112.000	15.0790	1,688.86	17.4400	1,953.28	264.42		
05/08/13	120 000	14.3530	1,722.31	17.4400	2,092.80	370.49		
11/25/13	214.000	17.9970	3,851.32	17.4400	3,732.16	-119.16		
Total Covered	1,001.000		16,018.30		17,457.44	1,439.14		
Total	1,001.000		\$16,018.30		\$17,457.44	\$1,439.14	\$0.00	
EXTENDED STAY AMER INC PAIRED SHS			Security Identifier: STAY					
COMPRISED 1 COM 1 CL B			CUSIP: 30224P200					
Dividend Option: Cash								
11/18/13	360 000	23.9000	8,603.96	26.2600	9,453.60	849.64		
11/25/13	102 000	24.0700	2,455.14	26.2600	2,678.52	223.38		
Total Covered	462.000		11,059.10		12,132.12	1,073.02		
Total	462.000		\$11,059.10		\$12,132.12	\$1,073.02	\$0.00	
FEI COMPANY COMMON			Security Identifier: FEIC					
Dividend Option: Cash			CUSIP: 30241L109					
03/21/13	94 000	62.8820	5,910.93	89.3600	8,399.84	2,488.91	45.12	0.53%
03/25/13	44 000	64.0100	2,816.42	89.3600	3,931.84	1,115.42	21.12	0.53%
Total Covered	138.000		8,727.35		12,331.68	3,604.33	66.24	
Total	138.000		\$8,727.35		\$12,331.68	\$3,604.33	\$66.24	
FIFTH & PAC COS INC COM			Security Identifier: FNP					
Dividend Option: Cash			CUSIP: 316645100					
10/04/12	418.000	10.5210	4,397.64	32.0700	13,405.26	9,007.62		
10/12/12	208.000	10.2560	2,133.25	32.0700	6,670.56	4,537.31		
Total Covered	626.000		6,530.89		20,075.82	13,544.93		
Total	626.000		\$6,530.89		\$20,075.82	\$13,544.93	\$0.00	



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FOSSIL GROUP INC COM			Security Identifier: FOSL					
Dividend Option: Cash			CUSIP: 34988V106					
01/11/13	39,000	100.5000	3,919.49	119.9400	4,677.66	758.17		
01/28/13	26,000	106.4500	2,767.70	119.9400	3,118.44	350.74		
03/21/13	18,000	97.6900	1,758.42	119.9400	2,158.92	400.50		
Total Covered	83,000		8,445.61		9,955.02	1,509.41		
Total	83,000		\$8,445.61		\$9,955.02	\$1,509.41	\$0.00	
GNC HLDGS INC COM CL A			Security Identifier: GNC					
Dividend Option: Cash			CUSIP: 36191G107					
04/14/11 *	132,000	17.9840	2,373.87	58.4500	7,715.40	5,341.53	79.20	1.02%
06/30/11 *	78,000	21.6400	1,687.91	58.4500	4,559.10	2,871.19	46.80	1.02%
Total Noncovered	210,000		4,061.78		12,274.50	8,212.72	126.00	
08/10/12	51,000	38.3860	1,957.68	58.4500	2,980.95	1,023.27	30.60	1.02%
Total Covered	51,000		1,957.68		2,980.95	1,023.27	30.60	
Total	261,000		\$6,019.46		\$15,255.45	\$9,235.99	\$156.60	
GARTNER INC COM			Security Identifier: IT					
Dividend Option: Cash			CUSIP: 366651107					
02/23/11 *	13,000	37.8960	492.65	71.0500	923.65	431.00		
03/10/11 *	69,000	38.1070	2,629.37	71.0500	4,902.45	2,273.08		
06/23/11 *	63,000	37.9690	2,392.03	71.0500	4,476.15	2,084.12		
Total Noncovered	145,000		5,514.05		10,302.25	4,788.20		
Total	145,000		\$5,514.05		\$10,302.25	\$4,788.20	\$0.00	
GENESEE & WYO INC CL A			Security Identifier: GWR					
Dividend Option: Cash			CUSIP: 371559105					
12/17/09 *	108,000	32.6480	3,525.99	96.0500	10,373.40	6,847.41		
06/28/10 *	25,000	39.0580	976.45	96.0500	2,401.25	1,424.80		
11/30/10 *	32,000	47.4390	1,518.06	96.0500	3,073.60	1,555.54		
Total Noncovered	165,000		6,020.50		15,848.25	9,827.75		
Total	165,000		\$6,020.50		\$15,848.25	\$9,827.75	\$0.00	
GRAND CANYON ED INC COM			Security Identifier: LOPE					
Dividend Option: Cash			CUSIP: 38526M106					
09/18/13	171,000	38.7800	6,631.46	43.6000	7,455.60	824.14		
09/26/13	116,000	39.8680	4,624.74	43.6000	5,057.60	432.86		
10/23/13	65,000	43.5560	2,831.11	43.6000	2,834.00	2.89		
Total Covered	352,000		14,087.31		15,347.20	1,259.89		
Total	352,000		\$14,087.31		\$15,347.20	\$1,259.89	\$0.00	
HD SUPPLY HLDGS INC COM			Security Identifier: HDS					
Dividend Option: Cash			CUSIP: 40416M105					
12/04/13	323,000	21.0800	6,808.82	24.0100	7,755.23	946.41		





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Statement Period: 12/01/2013 - 12/31/2013**Portfolio Holdings** (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
HAIN CELESTIAL GROUP INC COM			Security Identifier: HAIN					
Dividend Option: Cash			CUSIP: 405217100					
12/17/09 *	195.000	15.4780	3,018.23	90.7800	17,702.10	14,683.87		
HEALTHSOUTH CORP COM NEW			Security Identifier: HLS					
Dividend Option: Cash			CUSIP: 421924309					
05/09/11 *	204.000	26.6260	5,431.65	33.3200	6,797.28	1,365.63	146.88	2.16%
06/10/11 *	68.000	25.7080	1,748.11	33.3200	2,265.76	517.65	48.96	2.16%
Total Noncovered	272.000		7,179.76		9,063.04	1,883.28	195.84	
09/24/13	58.000	34.8390	2,020.67	33.3200	1,932.56	-88.11	41.76	2.16%
Total Covered	58.000		2,020.67		1,932.56	-88.11	41.76	
Total	330.000		\$9,200.43		\$10,995.60	\$1,795.17	\$237.60	
HEXCEL CORP NEW COM			Security Identifier: HXL					
Dividend Option: Cash			CUSIP: 428291108					
01/24/13	171.000	28.2990	4,839.18	44.6900	7,641.99	2,802.81		
02/15/13	65.000	27.4950	1,787.20	44.6900	2,904.85	1,117.65		
07/25/13	61.000	35.7370	2,179.96	44.6900	2,726.09	546.13		
08/07/13	70.000	36.0430	2,522.99	44.6900	3,128.30	605.31		
12/23/13	47.000	43.9660	2,066.40	44.6900	2,100.43	34.03		
Total Covered	414.000		13,395.73		18,501.66	5,105.93		
Total	414.000		\$13,395.73		\$18,501.66	\$5,105.93	\$0.00	
HORNBECK OFFSHORE SVCS INC COM NEW			Security Identifier: HOS					
Dividend Option: Cash			CUSIP: 440543106					
11/08/13	94.000	53.6600	5,044.03	49.2300	4,627.62	-416.41		
12/06/13	74.000	50.9080	3,767.20	49.2300	3,643.02	-124.18		
Total Covered	168.000		8,811.23		8,270.64	-540.59		
Total	168.000		\$8,811.23		\$8,270.64	-\$540.59	\$0.00	
HUBBELL INC CL B (PREVIOUSLY HUBBELL HARVEY INC)			Security Identifier: HUB B					
Dividend Option: Cash			CUSIP: 443510201					
02/20/13	46.000	94.2520	4,335.59	108.9000	5,009.40	673.81	92.00	1.83%
03/01/13	31.000	92.0650	2,854.02	108.9000	3,375.90	521.88	62.00	1.83%

Page 15 of 47



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
HUBBELL INC CL B (PREVIOUSLY HUBBELL) (continued)								
03/12/13	16 000	95 0780	1,521.24	108 9000	1,742.40	221.16	32.00	1.83%
05/01/13	24 000	94 1230	2,258.95	108 9000	2,613.60	354.65	48.00	1.83%
06/27/13	17 000	98 2570	1,670.37	108 9000	1,851.30	180.93	34.00	1.83%
11/13/13	24 000	107.9400	2,590.56	108 9000	2,613.60	23.04	48.00	1.83%
Total Covered	158,000		15,230.73		17,206.20	1,975.47	316.00	
Total	158,000		\$15,230.73		\$17,206.20	\$1,975.47	\$316.00	
INSULET CORP COM								
Dividend Option: Cash								
Security Identifier: PDD CUSIP: 45784P101								
01/16/13	216 000	22 6460	4,891.61	37 1000	8,013.60	3,121.99		
02/15/13	122 000	21 5780	2,632.56	37 1000	4,526.20	1,893.64		
02/19/13	63 000	21.6500	1,363.95	37 1000	2,337.30	973.35		
03/01/13	69 000	23.2360	1,603.31	37 1000	2,559.90	956.59		
Total Covered	470,000		10,491.43		17,437.00	6,945.57		
Total	470,000		\$10,491.43		\$17,437.00	\$6,945.57	\$0.00	
JDS UNIPHASE CORP COM PAR								
ISIN#US46612J5074								
Dividend Option: Cash								
Security Identifier: JDSU CUSIP: 46612J507								
09/14/12	52 000	13 4050	697.06	12 9850	675.22	-21.84		
03/04/13	270 000	14 0750	3,800.12	12 9850	3,505.95	-294.17		
03/19/13	134 000	14 7240	1,973.08	12 9850	1,739.99	-233.09		
04/03/13	134 000	13 1370	1,760.30	12 9850	1,739.99	-20.31		
10/01/13	188 000	14 9050	2,802.08	12 9850	2,441.18	-360.90		
10/16/13	156 000	14 9240	2,328.21	12 9850	2,025.66	-302.55		
Total Covered	934,000		13,360.85		12,127.99	-1,232.86		
Total	934,000		\$13,360.85		\$12,127.99	-\$1,232.86	\$0.00	
JARDEN CORP COM								
Dividend Option: Cash								
Security Identifier: JAH CUSIP: 471109108								
06/07/12 *	131 000	27.2630	3,571.45	61 3500	8,036.85	4,465.40		
06/20/12 *	48 000	27 8730	1,337.89	61 3500	2,944.80	1,606.91		
06/29/12 *	58 500	27 7460	1,623.14	61 3500	3,588.98	1,965.84		
Total Noncovered	237,500		6,532.48		14,570.63	8,038.15		
09/27/12	51 000	34 8730	1,778.53	61 3500	3,128.85	1,350.32		
12/18/12	55 500	33 6630	1,868.30	61 3500	3,404.92	1,536.62		
Total Covered	106,500		3,646.83		6,533.77	2,886.94		
Total	344,000		\$10,179.31		\$21,104.40	\$10,925.09	\$0.00	
IONES LANG LASALLE INC COM								
Dividend Option: Cash								
Security Identifier: JLL CUSIP: 48020Q107								
10/24/11 *	38 000	61 7360	2,345.98	102.3900	3,890.82	1,544.84	16.72	0.42%
11/07/11 *	29 000	63 2370	1,833.88	102.3900	2,969.31	1,135.43	12.76	0.42%





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
JONES LANG LASALLE INC COM (continued)								
03/12/12*	23.000	83.5070	1,920.66	102.3900	2,354.97	434.31	10.12	0.42%
06/14/12*	15.000	69.5390	1,043.09	102.3900	1,535.85	492.76	6.60	0.42%
Total Noncovered	105.000		7,143.61		10,750.95	3,607.34	46.20	
05/20/13	30.000	96.9500	2,908.49	102.3900	3,071.70	163.21	13.20	0.42%
Total Covered	30.000		2,908.49		3,071.70	163.21	13.20	
Total	135.000		\$10,052.10		\$13,822.65	\$3,770.55	\$59.40	
LKQ CORP COM								
Dividend Option: Cash								
Security Identifier: LKQ CUSIP: 501889208								
10/11/13	204.000	32.1270	6,553.92	32.9000	6,711.60	157.68		
10/30/13	103.000	33.2270	3,422.42	32.9000	3,388.70	-33.72		
11/08/13	66.000	31.3420	2,068.59	32.9000	2,171.40	102.81		
Total Covered	373.000		12,044.93		12,271.70	226.77		
Total	373.000		\$12,044.93		\$12,271.70	\$226.77	\$0.00	
LPL FINL HLDGS INC COM								
Dividend Option: Cash								
Security Identifier: LPLA CUSIP: 50212V100								
01/30/13	111.000	33.9910	3,773.03	47.0500	5,222.55	1,449.52	84.36	1.61%
02/11/13	49.000	33.1220	1,623.00	47.0500	2,305.45	682.45	37.24	1.61%
06/03/13	67.000	36.5060	2,445.89	47.0500	3,152.35	706.46	50.92	1.61%
Total Covered	227.000		7,841.92		10,680.35	2,838.43	172.52	
Total	227.000		\$7,841.92		\$10,680.35	\$2,838.43	\$172.52	
LAM RESEARCH CORP								
Dividend Option: Cash								
Security Identifier: LRCX CUSIP: 512807108								
12/17/09*	197.875	21.2870	4,212.20	54.4500	10,774.29	6,562.09		
01/13/10*	74.250	20.2650	1,504.67	54.4500	4,042.91	2,538.24		
07/28/10*	47.250	24.3640	1,151.18	54.4500	2,572.76	1,421.58		
06/01/12*	41.625	36.7550	1,529.92	54.4500	2,266.49	736.57		
Total Noncovered	361.000		8,397.97		19,656.45	11,258.48		
Total	361.000		\$8,397.97		\$19,656.45	\$11,258.48	\$0.00	
LAMAR ADVERTISING CO CL A								
Dividend Option: Cash								
Security Identifier: LAMR CUSIP: 512815101								
02/15/13	51.000	45.1300	2,301.63	52.2500	2,664.75	363.12		

Page 17 of 47



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
LAMAR ADVERTISING CO CL A (continued)								
02/19/13	49 000	45.4130	2,225.25	52.2500	2,560.25	335.00		
02/21/13	51.000	44.2900	2,258.78	52.2500	2,664.75	405.97		
03/12/13	66 000	47.7790	3,153.44	52.2500	3,448.50	295.06		
06/19/13	40 000	43.8840	1,755.36	52.2500	2,090.00	334.64		
11/25/13	47.000	50.8240	2,388.75	52.2500	2,455.75	67.00		
Total Covered	304.000		14,083.21		15,884.00	1,800.79		
Total	304.000		\$14,083.21		\$15,884.00	\$1,800.79	\$0.00	
LENNOX INTL INC COM								
Dividend Option: Cash								
Security Identifier: LII CUSIP: 526107107								
07/19/13	88 000	70.0710	6,166.28	85.0600	7,485.28	1,319.00	84.48	1.12%
07/25/13	40 000	72.0130	2,880.50	85.0600	3,402.40	521.90	38.40	1.12%
08/07/13	28 000	70.6980	1,979.54	85.0600	2,381.68	402.14	26.88	1.12%
10/11/13	52.000	73.6290	3,828.70	85.0600	4,423.12	594.42	49.92	1.12%
Total Covered	208.000		14,855.02		17,692.48	2,837.46	199.68	
Total	208.000		\$14,855.02		\$17,692.48	\$2,837.46	\$199.68	
LIFE TIME FITNESS INC COM								
Dividend Option: Cash								
Security Identifier: LTM CUSIP: 53217R207								
06/30/11 *	115 000	40.2780	4,632.01	47.0000	5,405.00	772.99		
12/08/11 *	33 000	40.1220	1,324.04	47.0000	1,551.00	226.96		
03/20/12 *	38 000	50.8860	1,933.66	47.0000	1,786.00	-147.66		
06/13/12 *	42 000	41.0300	1,723.24	47.0000	1,974.00	250.76		
Total Noncovered	228.000		9,612.95		10,716.00	1,103.05		
02/15/13	41 000	42.9810	1,762.22	47.0000	1,927.00	164.78		
Total Covered	41.000		1,762.22		1,927.00	164.78		
Total	269.000		\$11,375.17		\$12,643.00	\$1,267.83	\$0.00	
LINCOLN ELEC HLDGS INC COM								
Dividend Option: Cash								
Security Identifier: LECO CUSIP: 533900106								
12/13/12	119 000	47.7520	5,682.43	71.3400	8,489.46	2,807.03	109.48	1.28%
12/18/12	37 000	48.2600	1,785.61	71.3400	2,639.58	853.97	34.04	1.28%
Total Covered	156.000		7,468.04		11,129.04	3,661.00	143.52	
Total	156.000		\$7,468.04		\$11,129.04	\$3,661.00	\$143.52	
LOUISIANA-PAC CORP COM								
Dividend Option: Cash								
Security Identifier: LPX CUSIP: 546347105								
07/12/13	229 000	17.1350	3,924.00	18.5100	4,238.79	314.79		
07/19/13	225 000	17.5900	3,957.75	18.5100	4,164.75	207.00		
08/05/13	16 7650	16.7650	2,145.91	18.5100	2,369.28	223.37		
Total Covered	582.000		10,027.66		10,772.82	745.16		
Total	582.000		\$10,027.66		\$10,772.82	\$745.16	\$0.00	





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
LUMBER LIQUIDATORS HLDGS INC COM			Security Identifier: LL					
Dividend Option: Cash			CUSIP: 55003T107					
06/17/13	68.000	87.9750	5,982.31	102.8900	6,996.52	1,014.21		
06/26/13	25.000	78.9570	1,973.93	102.8900	2,572.25	598.32		
07/01/13	19.000	79.7980	1,516.16	102.8900	1,954.91	438.75		
Total Covered	112.000		9,472.40		11,523.68	2,051.28		
Total	112.000		\$9,472.40		\$11,523.68	\$2,051.28		
MGIC INVESTMENT CORPORATION			Security Identifier: MTG					
Dividend Option: Cash			CUSIP: 552848103					
08/05/13	602.000	8.0580	4,850.73	8.4400	5,080.88	230.15		
09/20/13	261.000	7.5970	1,982.75	8.4400	2,202.84	220.09		
09/27/13	483.000	7.3650	3,557.49	8.4400	4,076.52	519.03		
Total Covered	1,346.000		10,390.97		11,360.24	969.27		
Total	1,346.000		\$10,390.97		\$11,360.24	\$969.27		
MSC INDL DIRECT INC CL A			Security Identifier: MSM					
Dividend Option: Cash			CUSIP: 553530106					
07/24/13	80.000	79.0470	6,323.73	80.8700	6,469.60	145.87	105.60	1.63%
09/24/13	21.000	80.7790	1,696.36	80.8700	1,698.27	1.91	27.72	1.63%
Total Covered	101.000		8,020.09		8,167.87	147.78	133.32	
Total	101.000		\$8,020.09		\$8,167.87	\$147.78	\$133.32	
MAXIMUS INC COM			Security Identifier: MMS					
Dividend Option: Cash			CUSIP: 577933104					
02/14/13	94.000	36.0880	3,392.29	43.9900	4,135.06	742.77	16.92	0.40%
02/21/13	42.000	35.5350	1,492.47	43.9900	1,847.58	355.11	7.56	0.40%
03/01/13	50.000	36.9730	1,848.66	43.9900	2,199.50	350.84	9.00	0.40%
03/06/13	40.000	37.1950	1,487.79	43.9900	1,759.60	271.81	7.20	0.40%
04/18/13	52.000	37.2440	1,936.71	43.9900	2,287.48	350.77	9.36	0.40%
09/24/13	43.000	43.6390	1,876.49	43.9900	1,891.57	15.08	7.74	0.40%
12/03/13	58.000	45.2180	2,622.62	43.9900	2,551.42	-71.20	10.44	0.40%
Total Covered	379.000		14,657.03		16,672.21	2,015.18	68.22	
Total	379.000		\$14,657.03		\$16,672.21	\$2,015.18	\$68.22	



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MICROSEMI CORP COM			Security Identifier: MSCC					
Dividend Option: Cash			CUSIP 595137100					
11/20/12	357.000	18.6170	6,646.43	24.9500	8,907.15	2,260.72		
12/31/12	84.000	20.9500	1,759.84	24.9500	2,095.80	335.96		
06/03/13	101.000	21.8550	2,207.39	24.9500	2,519.95	312.56		
06/21/13	89.000	22.1810	1,974.11	24.9500	2,220.55	246.44		
06/27/13	100.000	22.4780	2,247.81	24.9500	2,495.00	247.19		
Total Covered	731.000		14,835.58		18,238.45	3,402.87		
Total	731.000		\$14,835.58		\$18,238.45	\$3,402.87		\$0.00
MIDDLEBY CORP			Security Identifier: MIDD					
Dividend Option: Cash			CUSIP 596278101					
04/18/13	22.000	143.1300	3,148.85	239.7240	5,273.93	2,125.08		
07/18/13	9.000	188.1300	1,693.17	239.7240	2,157.51	464.34		
Total Covered	31.000		4,842.02		7,431.44	2,589.42		
Total	31.000		\$4,842.02		\$7,431.44	\$2,589.42		\$0.00
MOLINA HEALTHCARE INC COM			Security Identifier: MOH					
Dividend Option: Cash			CUSIP 60855R100					
03/08/13	29.000	33.2300	963.68	34.7500	1,007.75	44.07		
09/26/13	174.000	35.6080	6,195.86	34.7500	6,046.50	-149.36		
Total Covered	203.000		7,159.54		7,054.25	-105.29		
Total	203.000		\$7,159.54		\$7,054.25	-\$105.29		\$0.00
NCR CORP COM			Security Identifier: NCR					
Dividend Option: Cash			CUSIP 62886E108					
09/17/13	148.000	38.7130	5,729.46	34.0600	5,040.88	-688.58		
09/26/13	57.000	39.8580	2,271.91	34.0600	1,941.42	-330.49		
10/30/13	91.000	37.1040	3,376.42	34.0600	3,099.46	-276.96		
11/13/13	77.000	36.4650	2,807.79	34.0600	2,622.62	-185.17		
Total Covered	373.000		14,185.58		12,704.38	-1,481.20		
Total	373.000		\$14,185.58		\$12,704.38	-\$1,481.20		\$0.00
NATIONAL INSTRS CORP COM			Security Identifier: NATI					
Dividend Option: Cash			CUSIP 636518102					
09/09/13	138.000	28.7220	3,963.62	32.0200	4,418.76	455.14	77.28	1.74%
10/01/13	72.000	31.5050	2,268.34	32.0200	2,305.44	37.10	40.32	1.74%
11/19/13	110.000	31.8210	3,500.32	32.0200	3,522.20	21.88	61.60	1.74%
Total Covered	320.000		9,732.28		10,246.40	514.12	179.20	
Total	320.000		\$9,732.28		\$10,246.40	\$514.12	\$179.20	
NORDSON CORP			Security Identifier: NDSN					
Dividend Option: Cash			CUSIP 655663102					
06/18/13	108.000	70.4190	7,605.26	74.3000	8,024.40	419.14	77.76	0.96%

Page 20 of 47





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
NORDSON CORP (continued)								
08/08/13	23.000	73.8560	1,698.69	74.3000	1,708.90	10.21	16.56	0.96%
10/21/13	28.000	74.5260	2,086.74	74.3000	2,080.40	-6.34	20.16	0.96%
11/13/13	55.000	71.9250	3,955.86	74.3000	4,086.50	130.64	39.60	0.96%
Total Covered	214.000		15,346.55		15,900.20	553.65	154.08	
Total	214.000		\$15,346.55		\$15,900.20	\$553.65	\$154.08	
OSI SYS INC COM C/A EFF 3/5/10 1 OLD								
=1 NEW CU 671044105 OSI SYSTEMS								
Dividend Option: Cash								
Security Identifier: OSIS								
CUSIP: 671044105								
04/25/13	113.000	57.1500	6,457.94	53.1100	6,001.43	-456.51		
04/29/13	53.000	57.8230	3,064.63	53.1100	2,814.83	-249.80		
07/03/13	34.000	65.6270	2,231.32	53.1100	1,805.74	-425.58		
12/16/13	50.000	54.2620	2,713.11	53.1100	2,655.50	-57.61		
Total Covered	250.000		14,467.00		13,277.50	-1,189.50		
Total	250.000		\$14,467.00		\$13,277.50	-\$1,189.50	\$0.00	
OASIS PETE INC NEW COM								
Dividend Option: Cash								
Security Identifier: OAS								
CUSIP: 674215108								
09/18/13	114.000	43.4270	4,950.64	46.9700	5,354.58	403.94		
12/06/13	75.000	44.9330	3,370.00	46.9700	3,522.75	152.75		
Total Covered	189.000		8,320.64		8,877.33	556.69		
Total	189.000		\$8,320.64		\$8,877.33	\$556.69	\$0.00	
OCEANEERING INTL INC								
Dividend Option: Cash								
Security Identifier: OII								
CUSIP: 675232102								
11/29/12	59.000	52.4940	3,097.13	78.8800	4,653.92	1,556.79	51.92	1.11%
12/06/13	37.000	79.7350	2,950.21	78.8800	2,918.56	-31.65	32.56	1.11%
Total Covered	96.000		6,047.34		7,572.48	1,525.14	84.48	
Total	96.000		\$6,047.34		\$7,572.48	\$1,525.14	\$84.48	
ON SEMICONDUCTOR CORP								
Dividend Option: Cash								
Security Identifier: ONNN								
CUSIP: 682189105								
12/17/09*	395.000	8.1480	3,218.50	8.2400	3,254.80	36.30		
12/15/10*	146.000	8.9990	1,313.85	8.2400	1,203.04	-110.81		
01/25/11*	174.000	11.1990	1,948.62	8.2400	1,433.76	-514.86		

Page 21 of 47



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ON SEMICONDUCTOR CORP (continued)								
08/02/11 *	194.000	8.5680	1,662.26	8.2400	1,598.56	-63.70		
Total Noncovered	909.000		8,143.23		7,490.16	-653.07		
12/09/13	350.000	7.4850	2,619.88	8.2400	2,884.00	264.12		
Total Covered	350.000		2,619.88		2,884.00	264.12		
Total	1,259.000		\$10,763.11		\$10,374.16	-\$388.95	\$0.00	
OSHKOSH CORP COM								
Security Identifier: OSK								
Dividend Option: Cash								
CUSIP: 688239201								
10/10/13	96.000	49.6260	4,764.13	50.3800	4,836.48	72.35	57.60	1.19%
10/16/13	65.000	51.0080	3,315.49	50.3800	3,274.70	-40.79	39.00	1.19%
11/11/13	42.000	49.9850	2,099.37	50.3800	2,115.96	16.59	25.20	1.19%
11/13/13	48.000	51.0350	2,449.68	50.3800	2,418.24	-31.44	28.80	1.19%
11/27/13	50.000	48.5960	2,429.80	50.3800	2,519.00	89.20	30.00	1.19%
Total Covered	301.000		15,058.47		15,164.38	105.91	180.60	
Total	301.000		\$15,058.47		\$15,164.38	\$105.91	\$180.60	
OWENS ILLINOIS INC								
Security Identifier: OI								
Dividend Option: Cash								
CUSIP: 690768403								
03/19/13	272.000	27.0860	7,367.34	35.7800	9,732.16	2,364.82		
03/25/13	88.000	26.5640	2,337.62	35.7800	3,148.64	811.02		
04/26/13	74.000	25.3640	1,876.94	35.7800	2,647.72	770.78		
08/09/13	69.000	30.5550	2,108.32	35.7800	2,468.82	360.50		
Total Covered	503.000		13,690.22		17,997.34	4,307.12		
Total	503.000		\$13,690.22		\$17,997.34	\$4,307.12	\$0.00	
PHARMACYCLICS INC								
Security Identifier: PCYC								
Dividend Option: Cash								
CUSIP: 716933106								
06/29/12 *	79.000	54.4890	4,304.62	105.7800	8,356.62	4,052.00		
07/18/12 *	38.000	53.2040	2,021.77	105.7800	4,019.64	1,997.87		
Total Noncovered	117.000		6,326.39		12,376.26	6,049.87		
01/11/13	27.000	67.7900	1,830.32	105.7800	2,856.06	1,025.74		
Total Covered	27.000		1,830.32		2,856.06	1,025.74		
Total	144.000		\$8,156.71		\$15,232.32	\$7,075.61	\$0.00	
PIER 1 IMPORTS INC OF DELAWARE								
Security Identifier: PIR								
Dividend Option: Cash								
CUSIP: 720279108								
07/05/13	193.000	23.5270	4,540.63	23.0800	4,454.44	-86.19	38.60	0.86%
07/09/13	67.000	23.8070	1,595.05	23.0800	1,546.36	-48.69	13.40	0.86%
07/26/13	83.000	23.0370	1,912.06	23.0800	1,915.64	3.58	16.60	0.86%
08/29/13	78.000	22.3040	1,739.69	23.0800	1,800.24	60.55	15.60	0.86%
09/30/13	124.000	19.6350	2,434.74	23.0800	2,861.92	427.18	24.80	0.86%





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PIER 1 IMPORTS INC OF DELAWARE (continued)								
Total Covered	545.000		12,222.17		12,578.60	356.43	109.00	
Total	545.000		\$12,222.17		\$12,578.60	\$356.43	\$109.00	
POLYONE CORP COM								
Security Identifier: POL								
CUSIP: 73179P106								
Dividend Option: Cash								
08/01/12*	91 000	14.9680	1,362.09	35.3500	3,216.85	1,854.76	29.12	0.90%
08/03/12*	110.000	15.1380	1,665.18	35.3500	3,888.50	2,223.32	35.20	0.90%
Total Noncovered	201.000		3,027.27		7,105.35	4,078.08	64.32	
08/29/12	140 000	15.5500	2,176.96	35.3500	4,949.00	2,772.04	44.80	0.90%
09/24/13	68.000	30.0040	2,040.29	35.3500	2,403.80	363.51	21.76	0.90%
Total Covered	208.000		4,217.25		7,352.80	3,135.55	66.56	
Total	409.000		\$7,244.52		\$14,458.15	\$7,213.63	\$130.88	
PORTOLA PHARMACEUTICALS INC								
Security Identifier: PTLA								
CUSIP: 737010108								
COM								
Dividend Option: Cash								
10/17/13	247.000	23.5770	5,823.46	25.7500	6,360.25	536.79		
PREMIER INC CL A								
Security Identifier: PINC								
CUSIP: 74051N102								
Dividend Option: Cash								
09/27/13	185.000	31.4810	5,823.97	36.7600	6,800.60	976.63		
PUMA BIOTECHNOLOGY INC COM								
Security Identifier: PBYI								
CUSIP: 74587V107								
Dividend Option: Cash								
12/20/13	42.000	101.9590	4,282.29	103.5300	4,348.26	65.97		
QUANTA SVCS INC COM								
Security Identifier: PWR								
CUSIP: 74762E102								
Dividend Option: Cash								
09/18/13	305 000	26.9370	8,215.72	31.5600	9,625.80	1,410.08		
09/20/13	83 000	27.5970	2,290.51	31.5600	2,619.48	328.97		
09/24/13	87 000	27.7170	2,411.42	31.5600	2,745.72	334.30		
Total Covered	475.000		12,917.65		14,991.00	2,073.35		
Total	475.000		\$12,917.65		\$14,991.00	\$2,073.35	\$0.00	



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
QUESTCOR PHARMACEUTICALS INC			Security Identifier: QCOR					
COM			CUSIP 74835Y101					
Dividend Option: Cash								
07/02/13	114 000	46.5910	5,311.39	54.4500	6,207.30	895.91	136.80	2.20%
09/26/13	28 000	57.3780	1,606.58	54.4500	1,524.60	-81.98	33.60	2.20%
11/07/13	45 000	58.3720	2,626.75	54.4500	2,450.25	-176.50	54.00	2.20%
Total Covered	187.000		9,544.72		10,182.15	637.43	224.40	
Total	187.000		\$9,544.72		\$10,182.15	\$637.43	\$224.40	
ROBERT HALF INTL INC			Security Identifier: RHI					
Dividend Option: Cash			CUSIP 770323103					
02/08/11 *	64 000	33.4690	2,141.99	41.9900	2,687.36	545.37	40.96	1.52%
03/07/11 *	73 000	32.0690	2,341.02	41.9900	3,065.27	724.25	46.72	1.52%
01/19/12 *	42 000	30.1170	1,264.92	41.9900	1,763.58	498.66	26.88	1.52%
02/02/12 *	73 000	28.5670	2,085.41	41.9900	3,065.27	979.86	46.72	1.52%
07/02/12 *	67 000	28.6130	1,917.10	41.9900	2,813.33	896.23	42.88	1.52%
Total Noncovered	319.000		9,750.44		13,394.81	3,644.37	204.16	
12/11/12	40 000	29.9060	1,196.24	41.9900	1,679.60	483.36	25.60	1.52%
03/21/13	64 000	36.7800	2,353.92	41.9900	2,687.36	333.44	40.96	1.52%
Total Covered	104.000		3,550.16		4,366.96	816.80	66.56	
Total	423.000		\$13,300.60		\$17,761.77	\$4,461.17	\$270.72	
ROCKWOOD HLDGS INC COM			Security Identifier: ROC					
Dividend Option: Cash			CUSIP 774415103					
01/08/10 *	52 000	24.2140	1,259.12	71.9200	3,739.84	2,480.72	93.60	2.50%
03/23/10 *	62 000	25.0540	1,553.36	71.9200	4,459.04	2,905.68	111.60	2.50%
09/22/10 *	56 000	30.5950	1,713.33	71.9200	4,027.52	2,314.19	100.80	2.50%
Total Noncovered	170.000		4,525.81		12,226.40	7,700.59	306.00	
03/25/13	44 000	65.2700	2,871.89	71.9200	3,164.48	292.59	79.20	2.50%
06/27/13	25 000	64.7070	1,617.68	71.9200	1,798.00	180.32	45.00	2.50%
12/23/13	28 000	71.4960	2,001.89	71.9200	2,013.76	11.87	50.40	2.50%
Total Covered	97.000		6,491.46		6,976.24	484.78	174.60	
Total	267.000		\$11,017.27		\$19,202.64	\$8,185.37	\$480.60	
SEI INVESTMENTS CO COM			Security Identifier: SEIC					
Dividend Option: Cash			CUSIP 784117103					
07/22/13	149 000	31.5630	4,702.91	34.7300	5,174.77	471.86	65.56	1.26%
08/05/13	102 000	32.1530	3,279.63	34.7300	3,542.46	262.83	44.88	1.26%
08/15/13	78 000	31.5170	2,458.35	34.7300	2,708.94	250.59	34.32	1.26%
Total Covered	329.000		10,440.89		11,426.17	985.28	144.76	
Total	329.000		\$10,440.89		\$11,426.17	\$985.28	\$144.76	





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SM ENERGY CO COM								
Dividend Option: Cash								
Security Identifier: SM								
CUSIP: 78454L100								
11/29/12	3.000	49.1600	147.48	83.1100	249.33	101.85	0.30	0.12%
04/09/13	37.000	58.3200	2,157.83	83.1100	3,075.07	917.24	3.70	0.12%
09/05/13	37.000	71.1350	2,632.00	83.1100	3,075.07	443.07	3.70	0.12%
Total Covered	77.000		4,937.31		6,399.47	1,462.16	7.70	
Total	77.000		\$4,937.31		\$6,399.47	\$1,462.16	\$7.70	
SERVICE CORP INTL								
Dividend Option: Cash								
Security Identifier: SCI								
CUSIP: 817565104								
09/20/13	353.000	18.7950	6,634.67	18.1300	6,399.89	-234.78	98.84	1.54%
09/26/13	128.000	18.7060	2,394.31	18.1300	2,320.64	-73.67	35.84	1.54%
10/01/13	86.000	18.9250	1,627.52	18.1300	1,559.18	-68.34	24.08	1.54%
10/28/13	123.000	18.4050	2,263.86	18.1300	2,229.99	-33.87	34.44	1.54%
Total Covered	690.000		12,920.36		12,509.70	-410.66	193.20	
Total	690.000		\$12,920.36		\$12,509.70	-\$410.66	\$193.20	
SERVICENOW INC COM								
Dividend Option: Cash								
Security Identifier: NOW								
CUSIP: 81762P102								
07/12/13	106.000	46.2500	4,902.47	56.0100	5,937.06	1,034.59		
07/19/13	74.000	44.3670	3,283.17	56.0100	4,144.74	861.57		
08/07/13	50.000	41.6550	2,082.73	56.0100	2,800.50	717.77		
08/12/13	52.000	42.5280	2,211.47	56.0100	2,912.52	701.05		
12/23/13	65.000	55.0640	3,579.13	56.0100	3,640.65	61.52		
Total Covered	347.000		16,058.97		19,435.47	3,376.50		
Total	347.000		\$16,058.97		\$19,435.47	\$3,376.50	\$0.00	
SIGNATURE BK NEW YORK N Y COM								
Dividend Option: Cash								
Security Identifier: SBNY								
CUSIP: 82669G104								
06/10/13	48.000	78.5750	3,771.62	107.4200	5,156.16	1,384.54		
06/17/13	28.000	79.1380	2,215.85	107.4200	3,007.76	791.91		
06/27/13	38.000	84.0130	3,192.51	107.4200	4,081.96	889.45		
10/01/13	18.000	93.2490	1,678.48	107.4200	1,933.56	255.08		
Total Covered	132.000		10,858.46		14,179.44	3,320.98		
Total	132.000		\$10,858.46		\$14,179.44	\$3,320.98	\$0.00	

Page 25 of 47



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SINCLAIR BROADCAST GROUP INC CL A			Security Identifier: SBGI					
Dividend Option: Cash			CUSIP: 829226109					
06/03/13	38.000	26.0580	990.22	35.7300	1,357.74	367.52	22.80	1.67%
06/27/13	63.000	29.6260	1,866.43	35.7300	2,250.99	384.56	37.80	1.67%
10/10/13	103.000	32.9460	3,393.43	35.7300	3,680.19	286.76	61.80	1.67%
11/11/13	164.000	34.3390	5,631.52	35.7300	5,859.72	228.20	98.40	1.67%
Total Covered	368.000		11,881.60		13,148.64	1,267.04	220.80	
Total	368.000		\$11,881.60		\$13,148.64	\$1,267.04	\$220.80	
SIX FLAGS ENTMT CORP NEW COM			Security Identifier: SIX					
Dividend Option: Cash			CUSIP: 83001A102					
04/25/12 *	190.000	23.4590	4,457.25	36.8200	6,995.80	2,538.55	357.20	5.10%
05/03/12 *	82.000	24.3520	1,996.89	36.8200	3,019.24	1,022.35	154.16	5.10%
06/01/12 *	54.000	22.3710	1,208.04	36.8200	1,988.28	780.24	101.52	5.10%
08/03/12 *	52.000	29.2250	1,519.69	36.8200	1,914.64	394.95	97.76	5.10%
Total Noncovered	378.000		9,181.87		13,917.96	4,736.09	710.64	
12/19/12	62.000	30.4350	1,886.97	36.8200	2,282.84	395.87	116.56	5.10%
Total Covered	62.000		1,886.97		2,282.84	395.87	116.56	
Total	440.000		\$11,068.84		\$16,200.80	\$5,131.96	\$827.20	
SMITH A O CORP COMMON			Security Identifier: AOS					
Dividend Option: Cash			CUSIP: 831865209					
03/12/12 *	238.000	22.3730	5,324.72	53.9400	12,837.72	7,513.00	114.24	0.88%
04/20/12 *	74.000	23.4750	1,737.14	53.9400	3,991.56	2,254.42	35.52	0.88%
Total Noncovered	312.000		7,061.86		16,829.28	9,767.42	149.76	
07/24/13	85.000	41.2160	3,503.33	53.9400	4,584.90	1,081.57	40.80	0.88%
Total Covered	85.000		3,503.33		4,584.90	1,081.57	40.80	
Total	397.000		\$10,565.19		\$21,414.18	\$10,848.99	\$190.56	
SYNCHRONOSS TECHNOLOGIES INC COM			Security Identifier: SNCR					
Dividend Option: Cash			CUSIP: 87157B103					
10/18/13	111.000	37.8710	4,203.65	31.0700	3,448.77	-754.88		
10/21/13	67.000	38.0670	2,550.46	31.0700	2,081.69	-468.77		
10/30/13	49.000	37.4830	1,836.67	31.0700	1,522.43	-314.24		
11/04/13	57.000	35.8180	2,041.62	31.0700	1,770.99	-270.63		
12/16/13	115.000	29.7710	3,423.69	31.0700	3,573.05	149.36		
Total Covered	399.000		14,056.09		12,396.93	-1,659.16		
Total	399.000		\$14,056.09		\$12,396.93	-\$1,659.16	\$0.00	
SYNAGEVA BIOPHARMA CORP COM			Security Identifier: GEVA					
Dividend Option: Cash			CUSIP: 87159A103					
02/04/13	91.000	47.4080	4,314.15	64.7200	5,889.52	1,575.37		





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SYNOVUS FINL CORP COM			Security Identifier: SNV					
Dividend Option: Cash			CUSIP: 87161C105					
07/22/13	1,637.000	3.2700	5,352.99	3.6000	5,893.20	540.21	65.48	1.11%
07/25/13	630.000	3.3850	2,132.55	3.6000	2,268.00	135.45	25.20	1.11%
09/27/13	1,445.000	3.3000	4,768.50	3.6000	5,202.00	433.50	57.80	1.11%
Total Covered	3,712.000		12,254.04		13,363.20	1,109.16	148.48	
Total	3,712.000		\$12,254.04		\$13,363.20	\$1,109.16	\$148.48	
TABLEAU SOFTWARE INC CL A			Security Identifier: DATA					
Dividend Option: Cash			CUSIP: 87336U105					
11/07/13	132.000	64.9530	8,573.82	68.9300	9,098.76	524.94		
TAYLOR MORRISON HOME CORP CL A			Security Identifier: TMHC					
Dividend Option: Cash			CUSIP: 87724P106					
05/30/13	303.000	25.9960	7,876.64	22.4500	6,802.35	-1,074.29		
08/29/13	76.000	20.6800	1,571.70	22.4500	1,706.20	134.50		
09/19/13	151.000	23.6740	3,574.79	22.4500	3,389.95	-184.84		
Total Covered	530.000		13,023.13		11,898.50	-1,124.63		
Total	530.000		\$13,023.13		\$11,898.50	-\$1,124.63	\$0.00	
TENET HEALTHCARE CORP COM NEW			Security Identifier: THC					
Dividend Option: Cash			CUSIP: 88033C407					
10/24/13	187.000	45.1360	8,440.49	42.1200	7,876.44	-564.05		
11/07/13	74.000	41.9390	3,103.45	42.1200	3,116.88	13.43		
12/06/13	57.000	42.9150	2,446.16	42.1200	2,400.84	-45.32		
Total Covered	318.000		13,990.10		13,394.16	-595.94		
Total	318.000		\$13,990.10		\$13,394.16	-\$595.94	\$0.00	
TENNECO INC COM			Security Identifier: TEN					
Dividend Option: Cash			CUSIP: 880349105					
10/16/13	156.000	52.5730	8,201.45	56.5700	8,824.92	623.47		
10/30/13	63.000	53.6400	3,379.30	56.5700	3,563.91	184.61		
Total Covered	219.000		11,580.75		12,388.83	808.08		
Total	219.000		\$11,580.75		\$12,388.83	\$808.08	\$0.00	



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
THORATEC CORP COM NEW			Security Identifier: THOR					
Dividend Option: Cash			CUSIP: 885175307					
12/17/09 *	143 000	27 0080	3,862 15	36 6000	5,233 80	1,371 65		
10/14/10 *	49 000	34 5890	1,694 88	36.6000	1,793 40	98.52		
Total Noncovered	192.000		5,557.03		7,027.20	1,470.17		
10/14/13	43 000	38.7050	1,664 32	36.6000	1,573 80	-90 52		
Total Covered	43.000		1,664.32		1,573.80	-90.52		
Total	235.000		\$7,221.35		\$8,601.00	\$1,379.65	\$0.00	
TOTAL SYSTEMS SERVICES INC			Security Identifier: TSS					
Dividend Option: Cash			CUSIP: 891906109					
06/12/13	320 000	23 0650	7,380 64	33 2800	10,649.60	3,268 96	128.00	1.20%
06/26/13	81 000	23 6800	1,918 08	33 2800	2,695.68	777.60	32 40	1.20%
08/29/13	74 000	27.9850	2,070 89	33.2800	2,462.72	391.83	29 60	1.20%
12/23/13	75 000	33.0250	2,476 88	33 2800	2,496 00	19.12	30 00	1.20%
Total Covered	550.000		13,846.49		18,304.00	4,457.51	220.00	
Total	550.000		\$13,846.49		\$18,304.00	\$4,457.51	\$220.00	
TRANSDIGM GROUP INC COM			Security Identifier: TDG					
Dividend Option: Cash			CUSIP: 893641100					
01/24/13	13 000	139 0190	1,807.25	161 0200	2,093 26	286 01		
02/19/13	14 000	142.9100	2,000 74	161.0200	2,254 28	253 54		
04/03/13	32 000	149.6800	4,789.75	161 0200	5,152 64	362 89		
Total Covered	59.000		8,597.74		9,500.18	902.44		
Total	59.000		\$8,597.74		\$9,500.18	\$902.44	\$0.00	
TRIMBLE NAV LTD			Security Identifier: TRMB					
Dividend Option: Cash			CUSIP: 896239100					
08/05/10 *	75 000	14.5790	1,093 41	34 7000	2,602 50	1,509.09		
Total Noncovered	75.000		1,093.41		2,602.50	1,509.09		
06/26/13	59 000	25 3920	1,498 11	34 7000	2,047 30	549 19		
07/01/13	80 000	26.5560	2,124 48	34.7000	2,776.00	651.52		
Total Covered	139.000		3,622.59		4,823.30	1,200.71		
Total	214.000		\$4,716.00		\$7,425.80	\$2,709.80	\$0.00	
TUPPERWARE BRANDS CORP COM			Security Identifier: TUP					
Dividend Option: Cash			CUSIP: 899896104					
12/17/09 *	83 000	47 5280	3,944 83	94 5300	7,845.99	3,901.16	205 84	2.62%
06/30/10 *	20 000	40 2880	805.76	94 5300	1,890 60	1,084 84	49 60	2.62%
08/09/11 *	6 000	58 1800	349 08	94.5300	567.18	218 10	14 88	2.62%
06/26/12 *	29 000	53 0090	1,537.26	94 5300	2,741 37	1,204.11	71 92	2.62%
Total Noncovered	138.000		6,636.93		13,045.14	6,408.21	342.24	
07/01/13	31 000	78.8280	2,443.67	94.5300	2,930.43	486.76	76 88	2.62%

Page 28 of 47





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TUPPERWARE BRANDS CORP COM (continued)								
Total Covered	31.000		2,443.67		2,930.43	486.76		76.88
Total	169.000		\$9,080.60		\$15,975.57	\$6,894.97		\$419.12
ULTIMATE SOFTWARE GROUP INC COM								
Dividend Option: Cash								
Security Identifier: ULTI CUSIP: 90385D107								
02/21/13	54.000	96.2110	5,195.38	153.2200	8,273.88	3,078.50		
03/01/13	25.000	98.9460	2,473.66	153.2200	3,830.50	1,356.84		
03/19/13	16.000	101.2590	1,620.14	153.2200	2,451.52	831.38		
Total Covered	95.000		9,289.18		14,555.90	5,266.72		
Total	95.000		\$9,289.18		\$14,555.90	\$5,266.72		\$0.00
UNITED NAT FOODS INC COM								
Dividend Option: Cash								
Security Identifier: UNFI CUSIP: 911163103								
03/10/11	33.000	42.7390	1,410.39	75.3900	2,487.87	1,077.48		
06/10/11	53.000	40.4490	2,143.80	75.3900	3,995.67	1,851.87		
09/14/11	36.000	38.8790	1,399.63	75.3900	2,714.04	1,314.41		
03/13/12	36.000	47.1860	1,698.71	75.3900	2,714.04	1,015.33		
Total Noncovered	158.000		6,652.53		11,911.62	5,259.09		
02/21/13	23.000	54.3000	1,248.90	75.3900	1,733.97	485.07		
03/22/13	46.000	48.9150	2,250.07	75.3900	3,467.94	1,217.87		
Total Covered	69.000		3,498.97		5,201.91	1,702.94		
Total	227.000		\$10,151.50		\$17,113.53	\$6,962.03		\$0.00
UNITED RENTALS INC COM								
Dividend Option: Cash								
Security Identifier: URI CUSIP: 911363109								
09/21/11	42.000	17.6810	742.61	77.9500	3,273.90	2,531.29		
06/18/12	43.000	34.4300	1,480.48	77.9500	3,351.85	1,871.37		
Total Noncovered	85.000		2,223.09		6,625.75	4,402.66		
06/26/13	83.000	49.2980	4,091.76	77.9500	6,469.85	2,378.09		
09/20/13	34.000	56.9650	1,936.80	77.9500	2,650.30	713.50		
Total Covered	117.000		6,028.56		9,120.15	3,091.59		
Total	202.000		\$8,251.65		\$15,745.90	\$7,494.25		\$0.00



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
UNIVERSAL HEALTH SVCS INC CL B			Security Identifier: UHS					
Dividend Option: Cash			CUSIP: 913903100					
10/25/10 *	46.000	39.4720	1,815.70	81.2600	3,737.96	1,922.26	9.20	0.24%
11/04/10 *	61.000	41.9100	2,556.51	81.2600	4,956.86	2,400.35	12.20	0.24%
12/02/10 *	37.000	41.4090	1,532.15	81.2600	3,006.62	1,474.47	7.40	0.24%
Total Noncovered	144.000		5,904.36		11,701.44	5,797.08	28.80	
01/24/13	28.000	55.3590	1,550.06	81.2600	2,275.28	725.22	5.60	0.24%
10/24/13	42.000	78.9750	3,316.97	81.2600	3,412.92	95.95	8.40	0.24%
Total Covered	70.000		4,867.03		5,688.20	821.17	14.00	
Total	214.000		\$10,771.39		\$17,389.64	\$6,618.25	\$42.80	
VALSPAR CORP			Security Identifier: VAL					
Dividend Option: Cash			CUSIP: 920355104					
10/11/12	45.000	57.1700	2,572.64	71.2900	3,208.05	635.41	46.80	1.45%
12/14/12	25.000	60.2790	1,506.98	71.2900	1,782.25	275.27	26.00	1.45%
12/31/12	27.000	62.3890	1,684.49	71.2900	1,924.83	240.34	28.08	1.45%
02/13/13	27.000	62.7700	1,694.79	71.2900	1,924.83	230.04	28.08	1.45%
09/24/13	33.000	63.2890	2,088.54	71.2900	2,352.57	264.03	34.32	1.45%
10/16/13	39.000	66.7780	2,604.33	71.2900	2,780.31	175.98	40.56	1.45%
Total Covered	196.000		12,151.77		13,972.84	1,821.07	203.84	
Total	196.000		\$12,151.77		\$13,972.84	\$1,821.07	\$203.84	
WABCO HLDGS INC COM			Security Identifier: WBC					
Dividend Option: Cash			CUSIP: 92927K102					
12/06/11 *	1.000	45.9900	45.99	93.4100	93.41	47.42		
02/01/12 *	41.000	53.1390	2,178.70	93.4100	3,829.81	1,651.11		
06/29/12 *	26.000	52.2890	1,359.52	93.4100	2,428.66	1,069.14		
Total Noncovered	68.000		3,584.21		6,351.88	2,767.67		
11/06/12	35.000	60.5300	2,118.54	93.4100	3,269.35	1,150.81		
03/20/13	52.000	71.2960	3,707.40	93.4100	4,857.32	1,149.92		
08/07/13	42.000	78.3070	3,288.88	93.4100	3,923.22	634.34		
Total Covered	129.000		9,114.82		12,049.89	2,935.07		
Total	197.000		\$12,699.03		\$18,401.77	\$5,702.74	\$0.00	
WADDELL & REED FINL INC CL A			Security Identifier: WDR					
Dividend Option: Cash			CUSIP: 930059100					
10/28/13	156.000	60.0860	9,373.47	65.1200	10,158.72	785.25	174.72	1.71%
11/18/13	40.000	65.7870	2,631.48	65.1200	2,604.80	-26.68	44.80	1.71%
12/23/13	31.000	64.9960	2,014.88	65.1200	2,018.72	3.84	34.72	1.71%
Total Covered	227.000		14,019.83		14,782.24	762.41	254.24	
Total	227.000		\$14,019.83		\$14,782.24	\$762.41	\$254.24	





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Statement Period: 12/01/2013 - 12/31/2013

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WASTE CONNECTIONS INC COM			Security Identifier: WCN					
Dividend Option: Cash			CUSIP: 941053100					
12/17/09 *	230.000	21.8920	5,035.17	43.6300	10,034.90	4,999.73	105.80	1.05%
Total Noncovered	230.000		5,035.17		10,034.90	4,999.73	105.80	
08/08/13	45.000	43.8270	1,972.21	43.6300	1,963.35	-8.86	20.70	1.05%
09/27/13	58.000	44.4670	2,579.09	43.6300	2,530.54	-48.55	26.68	1.05%
Total Covered	103.000		4,551.30		4,493.89	-57.41	47.38	
Total	333.000		\$9,586.47		\$14,528.79	\$4,942.32	\$153.18	
WATTS WATER TECHNOLOGIES INC			Security Identifier: WTS					
CL A COM			CUSIP: 942749102					
Dividend Option: Cash								
10/16/13	180.000	54.8060	9,865.08	61.8700	11,136.60	1,271.52	93.60	0.84%
11/13/13	37.000	58.5350	2,165.80	61.8700	2,289.19	123.39	19.24	0.84%
Total Covered	217.000		12,030.88		13,425.79	1,394.91	112.84	
Total	217.000		\$12,030.88		\$13,425.79	\$1,394.91	\$112.84	
WELLCARE HEALTH PLANS INC			Security Identifier: WCG					
Dividend Option: Cash			CUSIP: 94946T106					
11/20/13	120.000	70.6860	8,482.35	70.4200	8,450.40	-31.95		
WESCO INTL INC COM			Security Identifier: WCC					
Dividend Option: Cash			CUSIP: 95082P105					
02/01/13	26.000	73.5270	1,911.70	91.0700	2,367.82	456.12		
02/08/13	49.000	74.1260	3,632.17	91.0700	4,462.43	830.26		
05/01/13	36.000	69.1200	2,488.31	91.0700	3,278.52	790.21		
Total Covered	111.000		8,032.18		10,108.77	2,076.59		
Total	111.000		\$8,032.18		\$10,108.77	\$2,076.59	\$0.00	
WEX INC COM			Security Identifier: WEX					
Dividend Option: Cash			CUSIP: 96208T104					
12/17/09 *	142.000	30.8680	4,383.28	99.0300	14,062.26	9,678.98		
08/02/10 *	25.000	35.9600	898.99	99.0300	2,475.75	1,576.76		
Total Noncovered	167.000		5,282.27		16,538.01	11,255.74		
09/19/13	26.000	86.2380	2,242.20	99.0300	2,574.78	332.58		



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WEX INC COM (continued)								
Total Covered	26.000		2,242.20		2,574.78	332.58		
Total	193.000		\$7,524.47		\$19,112.79	\$11,588.32		\$0.00
WHITING PETE CORP COM								
Security Identifier: WLL								
Dividend Option: Cash CUSIP: 966387102								
12/07/12	79.000	43.5340	3,439.20	61.8700	4,887.73	1,448.53		
01/10/13	100.000	47.2070	4,720.72	61.8700	6,187.00	1,466.28		
05/23/13	50.000	45.4230	2,271.14	61.8700	3,093.50	822.36		
Total Covered	229.000		10,431.06		14,168.23	3,737.17		
Total	229.000		\$10,431.06		\$14,168.23	\$3,737.17		\$0.00
WRIGHT MED GROUP INC COM								
Security Identifier: WMGI								
Dividend Option: Cash CUSIP: 98235T107								
07/01/13	303.000	26.9560	8,167.58	30.7100	9,305.13	1,137.55		
08/08/13	81.000	27.1820	2,201.77	30.7100	2,487.51	285.74		
09/09/13	68.000	24.6290	1,674.77	30.7100	2,088.28	413.51		
12/16/13	71.000	29.0630	2,063.49	30.7100	2,180.41	116.92		
Total Covered	523.000		14,107.61		16,061.33	1,953.72		
Total	523.000		\$14,107.61		\$16,061.33	\$1,953.72		\$0.00
Total Common Stocks			\$1,308,254.86		\$1,690,086.45	\$381,831.59		\$9,004.40
Real Estate Investment Trusts								
SOVRAN SELF STORAGE INC COM								
Security Identifier: SSS								
Dividend Option: Cash CUSIP: 84610H108								
10/14/13	118.000	77.0890	9,096.47	65.1700	7,690.06	-1,406.41	250.16	3.25%
10/23/13	26.000	76.8770	1,998.79	65.1700	1,694.42	-304.37	55.12	3.25%
Total Covered	144.000		11,095.26		9,384.48	-1,710.78	305.28	
Total	144.000		\$11,095.26		\$9,384.48	-\$1,710.78	\$305.28	
TANGER FACTORY OUTLET CENTERS INC COM								
Security Identifier: SKT								
Dividend Option: Cash CUSIP: 875465106								
06/29/12	196.000	31.9230	6,256.91	32.0200	6,275.92	19.01	176.40	2.81%
07/12/12	56.000	32.2480	1,805.90	32.0200	1,793.12	-12.78	50.40	2.81%
Total Noncovered	252.000		8,062.81		8,069.04	6.23	226.80	
01/17/13	45.000	35.1360	1,581.11	32.0200	1,440.90	-140.21	40.50	2.81%
05/20/13	46.000	38.2440	1,759.21	32.0200	1,472.92	-286.29	41.40	2.81%
Total Covered	91.000		3,340.32		2,913.82	-426.50	81.90	
Total	343.000		\$11,403.13		\$10,982.86	-\$420.27	\$308.70	
Total Real Estate Investment Trusts			\$22,498.39		\$20,367.34	-\$2,131.05	\$613.98	
Total Equities			\$1,330,753.25		\$1,710,453.79	\$379,700.54	\$9,618.38	



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Portfolio Holdings (continued)

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	\$1,381,169.63	\$1,760,870.17	\$379,700.54	\$0.00	\$9,623.25

Footnotes

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

Schedule of Realized Gains and Losses Current Period

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term							
12/03/13	02/19/13	SELL	MOLINA HEALTHCARE IN	47.000	1,568.25	1,593.86	25.61
		First In First Out	Security Identifier: MOH				
12/03/13	03/08/13	SELL	MOLINA HEALTHCARE IN	18.000	598.14	610.41	12.27
		First In First Out	Security Identifier: MOH				
12/03/13	07/11/13	SELL	3D SYS CORP DEL COM	55.000	2,674.29	4,290.79	1,616.50
		First In First Out	Security Identifier: DDD				
12/04/13	12/07/12	SELL	FRESH MKT INC COM	32.000	1,589.41	1,270.52	-318.89
		First In First Out	Security Identifier: TFM				
12/04/13	12/18/12	SELL	FRESH MKT INC COM	26.000	1,320.01	1,032.29	-287.72
		First In First Out	Security Identifier: TFM				
12/06/13	04/03/13	SELL	EQUIFAX INC	15.000	847.61	1,019.44	171.83
		First In First Out	Security Identifier: EFX				

Page 33 of 47



HUBBARD BROADCASTING FOUNDATION (41-6022291)

RECIPIENT	ADDRESS	STATUS	PURPOSE OF GRANT	Amount
Fairview Foundation	2344 Energy Park Dr, St Paul, MN 55108-1511	PC	Platou Emergency Center Pledge	10,000 00
Friends of the St Paul Public Library	325 Cedar St , Suite 555, St Paul, MN 55101-1055	PC	Capital Campaign Pledge	25,000 00
Gillette Children's Specialty Healthcare	200 University Ave E, St Paul, MN 55101	PC	Capital Campaign Pledge	20,000 00
Regions Hospital Foundation	640 Jackson St., MS11202C, St Paul, MN 55101-2595	PC	Mental Health Care Pledge	50,000 00
The Arts Partnership	345 Washington St , St Paul, MN 55102	SO I	Ordway Expansion Pledge	50,000 00
TOTAL PAYMENTS AGAINST CURRENT YEAR PLEDGES-CAPITAL				155,000 00
Children's Hospital Foundation	2910 Centre Pointe Dr, Roseville, MN 55113	PC	Capital Campaign Pledge	20,000 00
Como Friends	1225 Estabrook, St Paul, MN 55103	PC	Capital Campaign Pledge	20,000 00
Fairview Foundation	2344 Energy Park Dr, St Paul, MN 55108-1511	PC	Adolescent Recovery Center Pledge	50,000 00
Lutheran Social Service of Minnesota	2485 Como Ave, St Paul, MN 55108	PC		10,000 00
Minnesota Military Family Foundation	620 Mendelssohn Ave N, Golden Valley, MN 55427	PC	General Operating	25,000 00
Saint Thomas Academy	955 Lake Dr, Mendota Heights, MN 55120-1403	PC	Capital Campaign Pledge	40,000 00
TOTAL PAYMENTS AGAINST PRIOR YEAR PLEDGES-CAPITAL				165,000 00
Neighborhood Development Center	663 University Ave #200, St Paul, MN 55104	PC	Midtown Global Market Pledge	25,000 00
TOTAL PAYMENTS AGAINST CURRENT YEAR PLEDGES-OPERATING				25,000 00
Afton-Lakeland Elementary School PTA	475 St Croix Trail, Lakeland, MN 55043	PC	Computer Labs	15,000 00
Children's Hospital & Clinics Foundation	2910 Centre Pointe Dr, Roseville, MN	PC	Midwest Children's Resource Center	2,000 00
Compas	304 Landmark Center, 75 West Fifth St, St Paul, MN 55102	PC	Nicholson Challenge	5,000 00
Guild Incorporated	130 So Wabasha St, #90, St Paul, MN 55107	PC	Ladder of Hope	25,000 00
Hamm Memorial Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	Chem/Dep Counselor Pledge	12,500 00
Hamm Memorial Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	Chem/Dep Counselor Pledge	12,500 00
Hamm Memorial Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	Chem/Dep Counselor Pledge	12,500 00
Hamm Memorial Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	Chem/Dep Counselor Pledge	12,500 00
Hamm Memorial Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	Jordan Endowment Pledge	20,000 00
Teach For America-Twin Cities	401 Secon Ave No #200 Minneapolis, MN 55401	PC	General Operating	5,000 00
The Partnership Plan Stillwater Schools	1902 South Greeley St #4, Stillwater, MN 55082	PC	STEM/Fab Lab Pledge	50,000 00
University of Minnesota Foundation	C-M 3854, PO Box 70870, St Paul, MN 55170	PC	Pediatric Dental Pledge	10,000 00
University of Minnesota Foundation	C-M 3854, PO Box 70870, St Paul, MN 55170	PC	Chair in Pancreatic Cancer Research	50,000 00
TOTAL PAYMENTS AGAINST PRIOR YEAR PLEDGES-OPERATING				232,000 00
Cerenty Senior Care	1891 Florence St , White Bear Lake, MN 55110	PC	Capital contribution	5,000 00
TOTAL CAPITAL CONTRIBUTIONS				5,000 00
Afton Historical Society	PO Box 178, Afton, MN 55001	PC	Preservation Project	1,000 00
Afton Historical Society Press	PO Box 100, Afton, MN 55001	PC	General Operating	5,000 00
Albert Lea Family YMCA	2021 W Main St , Albert Lea, MN 56007	PC	General Operating	1,000 00
Albert Lea Salvation Army	302 Court St, Albert Lea, MN 56007	PC	General Operating	500 00
Alexandria Area Arts Association Inc	618 Broadway St, Alexandria, MN 56308	PC	General Operating	1,000 00
Alexandria Technical College	1601 Jefferson St, Alexandria, MN 56308-3799	PC	General Operating	1,000 00
Alzheimer's Association	7900 W 78th St , Suite 100 , Mpls, MN 55439	PC	General Operating	1,000 00
American Air Museum in Britain	PO Box 97055, Washington, DC 20090-6812	PC	General Operating	500 00
American Bible Society	PO Box 96812, Washington, DC 20090-6812	PC	Bibles for Womans Program	1,000 00
American Choral Directors Assoc of MN	6641 Oliver Ave So, Mpls, MN 55423	PC	FMC Endowment	2,500 00
American Diabetes Association-MN area	5100 Gamble Dr, (#394), St. Louis Park, MN 55416	PC	Camp Needlepoint/Daypoint	1,000 00
American Diabetes Association	5100 Gamble Dr, (#394), St. Louis Park, MN 55416	PC	General Operating	1,000 00
American Lung Association Upper Midwest	490 Concordia Ave, St Paul, MN 55103	PC	General Operating	1,000 00
American Red Cross in New Mexico	7445 Pan American Freeway NE, Albuquerque, NM 87109	PC	General Operating	1,000 00
ARC Northland	424 W Superior St #201, Duluth, MN 55802	PC	Holiday Gift Program	1,000 00
Arthritis Foundation Upper Midwest	1876 Minnehaha Ave W, St Paul, MN 55104-1029	PC	General Operating	5,000 00
ASIRT	12320 Parkawn Dr, Rockville, MD 20852	PC	General Operating	1,000 00
Austin Salvation Army	PO Box 480, Austin, MN 55912	PC	Food Shelf	500 00
BestPrep	7100 Northland Circle N #402, Brooklyn Park, MN 55428	PC	General Operating	1,000 00
Big Brothers Big Sisters of Grtr Twin Cities	2550 University Ave W Suite 410N, St Paul, MN 55114	PC	General Operating	5,000 00
Big Brothers Big Sisters of Grtr Twin Cities	2550 University Ave W Suite 410N, St Paul, MN 55114	PC	General Operating	2,500 00
Big City Mountaineers	710 10th St , #120, Golden, CO	PC	General Operating	5,000 00
Bolder Options	2100 Stevens Ave So, Mpls, MN 55404	PC	General Operating	25,000 00
Boy Scouts of America-Northern Star Council	393 Marshall Ave, St Paul, MN 55102	PC	Scoutreach Program	1,000 00
Boy Scouts of America	3877 Stebner Rd, Hermantown, MN 55811-1173	PC	At Risk Youth	1,000 00
Boys & Girls Club of the Twin Cities	690 Jackson St, St Paul, MN 55130	PC	General Operating	2,000 00
Boys and Girls Club of Duluth Superior	PO Box 16435, Duluth, MN 55816	PC	Haunted House	1,000 00

STATEMENT H

HUBBARD BROADCASTING FOUNDATION (41-6022291)

Boys and Girls Club of Farmington	1825 E 19th St., Farmington, NM 87401	PC	General Operating	1,500 00
Bridges to Learning	1633 Cedar Lake Parkway, Mpls, MN 55416	PC	General Operating	2,000 00
Bridges to Learning	1633 Cedar Lake Parkway, Mpls, MN 55416	PC	General Operating	6,000 00
Brdging	201 W 87th St , Bloomington, MN 55420	PC	General Operating	1,000 00
Broadcast Education Association	1771 N Street NW, Washington, DC 20036-2891	PC	General Operating	1,000 00
Camp Good Days	1332 Pittsford Mendon Rd ,Mendon, NY 14506	pc	General Operating	2,000 00
Canvas hearin	7066 Stillwater Blvd N, Oakdale, MN 55128	PC	General Operating	3,000 00
CASA	500 N Main St #310, PO Box 2131, Roswell, NM 88202	PC	General Operating	1,500 00
Catching the Dream	8200 Mountain Road NE #203, Albuquerque, NM 87110	PC	Scholarship Fund	1,000 00
Cato Institute	1000 Massachusetts Ave NW, Washington DC 20001	PC	General Operating	5,000 00
Caux Round Table	6 West Fifth St (#300), St Paul, MN 55102	PC	General Operating	1,000 00
Center for Victims of Torture	649 Dayton Ave, St. Paul, MN 55104	PC	General Operating	1,000 00
Center For Youth Services Inc	905 Monroe Ave, Rochester NY 14620	PC	General Operating	2,000 00
Center of the American Expenment	8441 Wayzata Blvd, Suite 350, Golden Valley, MN 55426	PC	Sr Fellow Project	5,000 00
Centro	1915 Chicago Ave, Mpls, MN 55404	PC	General Operating	1,000 00
Channel One Inc	131 35th St SE, Rochester, MN 55904	PC	General Operating	1,000 00
Chantres Review Council of Minnesota	2334 University Ave W (#150), St Paul, MN 55114	PC	General Operating	1,000 00
ChildFund International	2821 Emerywood parkway, Richmond, VA 23294	PC	General Operating	5,000 00
Childhaven	807 W Apache St , Farmington, NM 87401	PC	General Operating	1,500 00
Children's Cancer Research Fund	7301 Ohms Lane, #460, Mpls, MN 55439	PC	Zach Sobiech Fund	5,000 00
Children's Hospital Association	347 No Smith Ave, St Paul, MN 55102	PC	General Operating	15,000 00
Children's Lighthouse of Minnesota	PO Box 52088, Mpls, MN 55402	PC	General Operating	5,000 00
Children's Theatre Company, The	2400 Third Ave So, Mpls, MN 55404-3597	PC	General Operating	1,000 00
Children's Tumor Foundation	95 Pine St (16th Fl) New York, NY 10005	PC	General Operating	5,000 00
Churches United in Ministry	102 W 2nd St, Duluth, MN 55816	PC	Emergency shelter Mattresses	1,000 00
Citizens' Council on Health Care	161 St Anthony Ave #923, St Paul, MN 55103	PC	General Operating	3,500 00
Citizens League	213 Fourth St E , Suite 425, St Paul, MN	PC	General Operating	5,000 00
Civil War Trust	PO Box 17686, Baltimore, MD 21298-8333	PC	General Operating	500 00
Coalition on Urban Renewal and Education	722 12th St NW, Fourth Floor, Washington, DC 20005	PC	General Operating	1,000 00
Coast Guard Foundation	394 Taugwork Rd, Stonington, CT 06378-1807	PC	Florida Shipmate Fund	5,000 00
College of St Scholastica	1200 Kennwood Ave, Duluth, MN 55811	PC	Media Equipment	1,000 00
Committee for Economic Development	2000 L Street NW, #700, Washington DC 20036	PC	General Operating	1,500 00
Community Kitchen Inc	PO Box 3010 Roswell, NM 88202-3010	PC	General Operating	1,000 00
Community Kitchen Inc	PO Box 3010 Roswell, NM 88202-3010	PC	General Operating	1,250 00
Community Thread	2300 Orleans St W, Stillwater, MN 55082	PC	General Operating	1,000 00
Como Friends	1225 Estabrook, St Paul, MN	PC	General Operating	5,000 00
Como Friends	1225 Estabrook, St Paul, MN	PC	General Operating	2,500 00
Cookie Cart	1119 W Broadway Ave, Mpls, MN 55411	PC	General Operating	5,000 00
Council on Crme & Justice	822 So 3rd St (#100), Mpls, MN 55415	PC	General Operating	1,000 00
Courage Duluth	200 Ordean Building, 424 W Superior St, Duluth, MN 55802	PC	Old Vermillion Shoot	1,000 00
Cnsro Rey Jesuit High School CIP	2924 4th Ave S, Mpls, MN55408	PC	General Operating	1,000 00
Cystic Fibrosis Foundation	8011 34th Ave So, #116, Bloomington, MN 55425	PC	General Operating	5,000 00
Dave Thomas Memorial Classic	7002 6th St. No , Oakdale, MN 55128	PC	General Operating	10,000 00
David Horowitz Freedom Center	14148 Magnolia Blvd(#103), Sherman Oaks, CA 91423	PC	General Operating	1,000 00
Denmark Township Historical Society	14008 90th St S, Hastings, MN 55033	PC	Capital Campaign	1,000 00
Domestic Abuse Project	204 W Franklin Ave, Mpls, MN 55404	PC	Childrens Program	1,200 00
Duluth Bethel Society	23 Mesaba Ave, Duluth, MN 55806	PC	Computers in Women's Unit	500 00
EAA Aviation Foundation	3000 Poberezny Rd, Oshkosh, WI 54902	PC	General Operating	10,000 00
Eagle Nest School	225 Lake Street, Eagle nest, New Mexico 87718	PC	General Operating	1,000 00
East Suburban Resources Inc.	1754 Washington Ave, Stillwater, MN 55082	PC	General Operating	500 00
Eastern New Mexico University	PO Box 6000, Roswell, NM 88202-6000	PC	Scholarship Fund	500 00
Epilepsy Foundation of Minnesota	1600 University Ave W #300, St Paul, MN 55104	PC	General Operating	6,000 00
Equinox	500 Central Ave, Albany, NY 12206	PC	General Operating	3,500 00
Esko Partners in Education	PO Box 10, Esko, MN 55733	PC	Classroom iPads	500 00
Espanola Valley High School	PO Drawer 2160, Espanola, NM 87532	PC	Cultural Heritage Videos	1,500 00
Essentia Health Foundation	400 E Third St, Duluth, MN 55805	PC	NICU	1,000 00
Federated Foundation	PO Box 328, Owatonna, MN 55060	PC	General Operating	25,000 00
Flags for Fallen Military	PO Box 44576, Eden Prairie, MN 55344	PC	General Operating	1,000 00
Foundation Fighting Blindness	7168 Columbia Gateway Drive, #100, Columbia, MD 21046	PC	General Operating	500 00
Foundation of International Freedom	5861 Sugar Hill Drive, Houston, TX 77057	PC	General Operating	5,000 00
Fraser	2400 W 64th St, Mpls, MN 55423	PC	General Operating	5,000 00
Free to Choose Network	2002 Filmore Ave #1, Ene, PA 16506	PC	izzit org	1,000 00
Freedom Alliance	22570 Markey Court, #240, Dules, VA 20166	PC	General Operating	5,000 00
Freedom Foundation of Minnesota	900 Second Ave S #570	PC	General Operating	5,000 00
Friends of Shuter Library of Angel Fire	PO Box 298, Angel Fire, NM 87710	PC	General Operating	1,000 00
Friends of the St Paul Public Library	325 Cedar St, (#555), St Paul, MN 55101-1055	PC	General Operating	1,000 00
Friends of the St Paul Public Library	325 Cedar St, (#555), St. Paul, MN 55101-1055	PC	General Operating	5,500 00
Friends of the St Paul Public Library	325 Cedar St, (#555), St. Paul, MN 55101-1055	PC	General Operating	1,500 00

HUBBARD BROADCASTING FOUNDATION (41-6022291)

Galilee Evangelical Lutheran Church	145 N McCarrons Blvd, Roseville, MN 55113	PC	Defnulator	1,000 00
General Douglas MacArthur Foundation	MacArthur Square, Norfolk, VA 23510	PC	WWI Film Senes	1,000 00
GrGr's Playhouse-Twn Cities	1071 W Golf Rd, Hoffman Estates, IL 60169	PC	General Operating	5,000 00
Gillette Specialty Health Care	200 University Ave E, St Paul, MN 55101	PC	General Operating	5,000 00
Girl Scout Council of MN/WI River Valley	400 Robert St S, St. Paul, MN 55107	PC	General Operating	1,000 00
Girl Scouts of MN and WI Lakes & Pines	424 W Superior St, G#, Duluth, MN 55802	PC	General Operating	1,000 00
Goodwill Easter Seai	553 Fairview Ave N, St Paul, MN 55104	PC	General Operating	1,000 00
Goodwill Industries of New Mexico	5000 San Mateo Blvd NE, Albuquerque, NM 87109	PC	Good Skills Program	1,000 00
Grand Rapids High School	800 NW Conifer Dr, Grand Rapids, MN 55744-2499	PC	Scholarship Fund	1,000 00
Greater Albuquerque Chamber of Commerce	115 Gold SW #201, Albuquerque, NM 87102	NC	ABQ Reads	3,500 00
Greater Metropolitan Housing Corp	15 S 5th St, #710, Mpls, MN 55402	PC	General Operating	1,000 00
Greater Minneapolis Crisis Nursery	4544 4th Ave S, Mpls, MN 55419	PC	General Operating	1,000 00
Guiding Eyes for the Blind	611 Granite springs Rd, Yorktown Hts, NY 10598	PC	MN Programs & Services	1,000 00
Guthrie Theater Foundation, The	818 2nd St, Mpls, MN 55415	PC	Telling Minnesota Project	5,000 00
Guthrie Theater Foundation, The	818 2nd St, Mpls, MN 55415	PC	General Operating	2,500 00
Hamline University School of Law	1536 Hewitt Ave, St Paul, MN 55104	PC	General Operating	5,000 00
Hamm Memorial Psychiatric Clinic	408 St Peter St, #429, St Paul, MN 55102	PC	General Operating	5,000 00
Hartley Nature Center	3001 Woodland Ave, Duluth, MN 55803-1980	PC	General Operating	1,000 00
Hibbing High School	800 E 21st St, Hibbing, MN 55746	PC	Scholarship Fund	1,000 00
Higher Ground Academy	1318 Marshall Ave, St Paul, MN 55104	PC	Soccer Program	1,000 00
His Branches Inc	342 Arnett Blvd (#3), Rochester, NY 14619	PC	General Operating	1,500 00
Hmong American Mutual Assistance Assoc	1718 Washington Ave N, Mpls, MN 55411-3425	PC	YEP Program	1,000 00
Holy Cross Hospital	1397 Weimer Road, Taos, NM 87571	PC	General Operating	1,000 00
Hope For The City	4350 Baker Rd #400, Minnetonka, MN 55343	PC	General Operating	10,000 00
Hope House of St Croix Valley	451 No Everett St, Stillwater, MN 55082	PC	General Operating	500 00
Hospitality House Youth Development	1220 Logan Ave N, Mpls, MN 55411	PC	General Operating	1,000 00
Hudson Hospital Foundation	405 Stageline Rd, Hudson, WI 54016	PC	Annual Fund	5,000 00
Hudson Institute	PO Box 202, Churchville, VA 24421	PC		5,000 00
Independent Institute, The	100 Swan Way, Oakland, CA	PC	General Operating	1,000 00
Institute for Justice - MN Chapter	1600 Rand Tower 527 Marquette Ave, Mpls, MN 55402	PC	General Operating	5,000 00
Intellectual Takeout	207 N Chestnut St #200, Chaska, MN 55318	PC	General Operating	10,000 00
International Khmer Assembly Inc	1404 Concordia Ave, St Paul, MN 55104	PC	General Operating	25,000 00
Japan-American Society	43 Main St SE EH-131, Mpls, MN 55414-1031	PC	J Quiz Program	1,000 00
Junior Achievement	1800 White Bear Ave N, Maplewood, MN 55109	PC	Biztown Radio	5,000 00
Ka Joog	419 Cedar Ave S #257, Mpls, MN 55454	PC	Capacity Building	5,000 00
Kah-Bay-Kah-Nong Inc	507 6th Ave SW Box 432, Warroad, MN 56763	PC	General Operating	10,000 00
Kitchi Gammi Club Foundation	821 E Superior St, Duluth, MN 55802	PC	Building Preservation	1,000 00
Lakeview Foundation	927 Churchill St W, Stillwater, MN 55082	SO II	Panch Nurse Program	5,000 00
Lifetrack Resources Inc	709 University Ave W, St Paul, MN 55104	PC	General Operating	1,000 00
Loaves & Fishes Too	1917 Logan Ave S, Mpls, MN 55403	PC	General Operating	1,500 00
Lower St Croix Valley Fire Dept	PO Box 234, Lakeland, MN 55043	PC	General Operating	2,500 00
Lundstrum Center for the Performing Arts	1617 N Second St, Mpls, MN 55411	PC	General Operating	1,000 00
Lyford Cay Foundation Inc	New York, New York	PC	General Operating	1,000 00
Manne Corps Scholarship Foundation Inc	145 West 45th St #300, New York, NY 10036-4008	PC	General Operating	1,000 00
Math and Science Academy	8430 Woodbury Crossing, Woodbury, MN 55125	PC	General Operating	2,771 00
Mayo Foundation	200 First St SW, Rochester, MN 55905	PC	General Operating	10,000 00
Memorial Blood Centers	737 Pelham Blvd, St Paul, MN 55114	PC	General Operating	1,000 00
Midwest Special Services Inc	900 Ocean St, St Paul, MN 55106	PC	General Operating	5,000 00
Miller-Dwan Foundation	502 E Second St, Duluth, MN 55805	PC	Kids & Mental Health	1,000 00
MinnCAN	287 E Sixth St #513, St Paul, MN 55101	PC	General Operating	5,000 00
Minneapolis Academy	5011 31st Ave S, Minneapolis, MN 55417	PC	Close Up Washington Trip	14,500 00
Minneapolis College of Art and Design	2501 Stevens Ave, Mpls, MN	PC	General Operating	2,000 00
Minneapolis Heart Institute Foundation	920 E 28th St, #100, Minneapolis, MN 55407	PC	General Operating	2,500 00
Minneapolis Heart Institute Foundation	920 E 28th St, #100, Minneapolis, MN 55407	PC	General Operating	5,000 00
Minneapolis Institute of Arts	2400 Third Ave So, Mpls, MN 55404-3597	PC	General Operating	3,000 00
Minneapolis Pathways	3115 Hennepin Ave S, Mpls, MN 55408	PC	Strands of Hope Project	1,200 00
Minnesota AIDS Project	1400 Park Ave, Mpls, MN 55404	PC	General Operating	500 00
Minnesota DARE Inc	PO Box 279, St. Bonifacius, MN 55375	PC	General Operating	500 00
Minnesota Landmarks Inc.	75 W Fifth St., #404, St Paul, MN 55102-1498	PC	General Operating	1,000 00
Minnesota Landscape Arboretum	3675 Arboretum Dr, Chaska, MN 55318	PC	General Operating	1,000 00
Minnesota Museum of American Art	408 St Peter St #419, St Paul, MN 55102	PC	General Operating	1,000 00
Minnesota Orchestral Association	1111 Nicollet Mall, Mpls, MN 55403	PC	General Operating	15,000 00
Minnesota Orchestral Association	1111 Nicollet Mall, Mpls, MN 55403	PC	General Operating	5,000 00
Minnesota Private College Fund	Bremer Tower, # 500, 445 Minnesota St, St Paul, MN 55101	PC	General Operating	1,250 00
Minnesota Zoological Garden	13000 Zoo Blvd, Apple Valley, MN 55124	PC	General Operating	3,500 00
Minnesotans' Military Appreciation Fund	PO Box 2070, Mpls, MN 55402	PC	General Operating	2,500 00
MN Assistance Council for Veterans	360 N Roberts St, #306, St Paul, MN 55101	PC	General Operating	1,000 00
MN Assistance Council for Veterans	360 N Roberts St, #306, St Paul, MN 55101	PC	General Operating	1,000 00

STATEMENT H

HUBBARD BROADCASTING FOUNDATION (41-6022291)

MN Childrens Museum	10 W Seventh St, St Paul, MN 55102	PC	Play for All Initiative	1,500 00
MN High Tech Association	400 So 4th St #416, Mpls, MN 55415	PC	General Operating	5,000 00
MN Historical Society	345 Kellogg Blvd W, St Paul, MN 55102-1906	PC	General Operating	5,000 00
MN Org on Fetal Alcohol Syndrome	2233 University Ave W, Suite 395, St Paul, MN 55114	PC	General Operating	2,500 00
MN State Fair Foundation	1265 Snelling Ave N, St Paul, MN 55108	PC	General Operating	2,500 00
Moreno Valley Fire Dept	HC71 Box 23A, Eagle Nest, NM 87710	PC	General Operating	1,000 00
Muscular Dystrophy Association	7401 Metro Blvd #300, Edina, MN 55439	PC	Gift of Hope	5,000 00
Muscular Dystrophy Association	7401 Metro Blvd #300, Edina, MN 55439	PC	Muscle Team	5,000 00
Museum of New Mexico Foundation	PO Box 2065, Santa Fe, NM 87504-2065	PC	General Operating	10,000 00
Museum of the Moving Image	36-01 35Ave, Astoria, NY 11106	PC	Redstone Theater	2,500 00
Music From Angel Fire	PO Box 502, Angel Fire, NM 87710	PC	General Operating	5,000 00
N American Council on Adoptable Children	970 Raymond Ave, #106, St Paul, MN 55114-1149	PC	General Operating	1,000 00
National Dance Institute of New Mexico	1140 alto St, Santa Fe, NM 87501	PC	ABQ Children's Program	1,000 00
National Fdn for Ectodermal Dysplasias	PO Box 114, Mascoutah, IL 62258-0114	PC	National Family Conference	25,000 00
Network for Good/Heart Rhythm Foundation	1400 K Street #500, Washington, DC 20005	PC	General Operating	5,000 00
New Mexico Appleseed	600 Central Ave SE, Albuquerque, NM 87102	PC	General Operating	5,000 00
New Mexico Philharmonic	PO Box 21428, Albuquerque, NM 87154	PC	Young Musicians Initiative	1,000 00
Ordway Center for the Performing Arts	345 Washington Street, St Paul, MN 55105	PC	General Operating	2,500 00
Ordway Center for the Performing Arts	345 Washington Street, St Paul, MN 55105	PC	General Operating	2,500 00
PACER Center	8161 Normandale Blvd, Minneapolis, MN 55437-1044	PC	General Operating	2,500 00
Pacific Aviation Museum - Pearl Harbor	PO Box 29988, Honolulu, HI	PC	General Operating	1,000 00
Page Educational Foundation	PO Box 581254, Mpls, MN 55458	PC	General Operating	5,000 00
Palace Performing Arts Center	19 Clinton Ave, Albany, NY 12207	PC	General Operating	2,500 00
Park Square Theatre Company	408 St Peter St, #110, St Paul, MN 55102-1130	PC	Youth Enrichment Programs	5,000 00
PeaceMaker Minnesota	2131 Fairview Ave N Suite E, Roseville, MN 55113	PC	General Operating	1,000 00
Phipps Center for the Arts	109 Locust St, Hudson, WI 54016-1518	PC	General Operating	1,250 00
Phoenix Residence Inc	330 Mane Ave E, W St. Paul, MN 55118	PC	Music Therapy Program	1,200 00
Project for Pnde in Living Inc	1035 Ease Franklin Ave, Mpls, MN 55404	PC	Ready for Success Program	500 00
Project for Pnde in Living Inc	1035 Ease Franklin Ave, Mpls, MN 55404	PC	Youth Development Program	1,000 00
Ramsey County Historical Society	323 Landmark Center, 75 W Fifth St, St Paul, MN 55102	PC	General Operating	5,000 00
Red River Fire Department	PO Box 1020, Red River, NM 87558	PC	General Operating	1,000 00
Red River Valley Charter School	PO Box 742	PC	General Operating	1,000 00
Redwood County United Way	PO Box 455, Redwood Falls, MN 56283	PC	General Operating	1,000 00
Regions Hospital Foundation	640 Jackson St, St Paul, MN 55101-2595	PC	General Operating	2,500 00
Religion & Society Inc	PO Box 244, Stillwater, MN 55082-9861	PC	General Operating	1,000 00
Riverland Community College Foundation	2200 Riverland Dr , Albert Lea, MN 56007	PC	Scholarship Fund	500 00
Rochester Area Family YMCA	709 1st Ave SW, Rochester, MN 55902	PC	General Operating	1,000 00
Rochester Community & Technical College	851 30th Ave SE, Rochester, MN 55904-4999	PC	Mass Communication Scholarship	1,500 00
Rochester Police Foundation	206 Park Ave, Rochester, NY 14067	PC	General Operating	1,500 00
Rochester Salvation Army	20 First Ave NE, Rochester, MN 55906	PC	General Operating	1,500 00
Ronald McDonald House	1011 Yale NE, Albuquerque, NM 87106	PC	Adopt a Room	2,500 00
Saint Anthony Park Area Seniors	2200 Hillside Ave, St Paul, MN 55108	PC	General Operating	500 00
Saint Paul Police Foundation	St Paul, MN 55108	PC	General Operating	1,500 00
Saints Hilltoppers Arena Inc	PO Box 161001, Duluth, MN 55816	PC	Holiday Classic	1,500 00
Salvation Army of Duluth	PO Box 16052, Duluth, MN 55806	PC	General Operating	1,000 00
Salvation Army of the Twin Cities	2445 Pnor Ave , Roseville, MN 55113	PC	General Operating	1,000 00
San Juan College Foundation	4601 college Blvd, Farmington, NM 87402	PC	Scholarship Fund	500 00
San Juan United Way	PO Box 323, Farmington, NM 87499-0323	PC	General Operating	2,000 00
Save Our Ship Inc	PO Box 411, Duluth, MN 55801	PC	Viking Ship Restoration	1,000 00
Science Museum Of Mn	120 W Kellogg Blvd, St Paul, MN 55102	PC	General Operating	3,500 00
Search and Rescue Chantable Foundation	PMB 1313, 1811 NW 51ST HNGR 42D Ft Lauderdale, FL	PC	BASRA General Operating Support	1,000 00
Second Harvest No Lakes Food Banks	4503 Airpark Blvd, Duluth, MN 55811	PC	General Operating	1,500 00
Shiprock Home for Women and Children	Bax 1805 Shiprock, NM 87420	PC	General Operating	1,500 00
Spare Key	2021 E Hennepin Ave ,#475, Mpls, MN 55413	PC	General Operating	1,000 00
Spencer Theater	108 Spencer Rd, Alto, NM 88312	PC	General Operating	1,750 00
St Croix Valley Youth Services Bureau	16777 No 7th St, Lakeland, MN 55043	PC	General Operating	1,000 00
St Luke's Foundation	1000 E First St #102, Duluth, MN 55805	SO I	House of Hearts	1,000 00
St Luke's Foundation	1000 E First St #102, Duluth, MN 55805	SO I	Reach Out and Read	500 00
St Mary's Mission School	PO Box 189, Redlake, MN 56671	PC	General Operating	1,000 00
St Paul Academy & Summit School	1712 Randolph Ave, St Paul, MN 55105	PC	General Operating	2,500 00
St Paul Chamber Orchestra	408 St Peter St, Fl 3, St Paul, MN 55102	PC	Connect Program	2,000 00
St Paul Fire Foundation	PO Box 10593, St Paul, MN 55110	PC	General Operating	1,500 00
St Peter's Hospital Foundation	319 So Manning Blvd (#114), Albany, NY 12208	PC	Cancer Services	2,500 00
Stillwater Area Hockey Assoc	1101 Eagle Ridge Trail, Stillwater, MN 55082	PC	Tournament housing	12,209 00
Stout University Foundation Inc	320 So Broadway St, Menomonie, WI 54715	PC	Scholarship Fund	1,500 00
Summit Academy OIC	935 Olson Memorial Highway, Mpls, MN 55405	PC	General Operating	1,000 00
Summit University Teen Center Inc.	1063 Iglehart Ave, St Paul, MN 55104	PC	General Operating	1,000 00
Thanksgiving Meals On Wheels	1060 Pnor Ave So, St paul, MN 55116	PC	General Operating	2,500 00

HUBBARD BROADCASTING FOUNDATION (41-6022291)

The Angel Fire Community Foundation	PO Box 1037, Angel Fire, NM 87710	PC	Professional Development Fund	5,000 00
The Baslica Landmark	PO Box 50070, Mpls, MN 55405	PC	General Operating	1,000 00
The Bndge for Youth	1111 W 22nd St, Mpls, MN 55405	PC	General Operating	500 00
The Dwelling Place	PO Box 270541, St Paul, MN 55127	PC	General Operating	1,000 00
The Heartland Institute	One South Wacker Dr #2740, Chicago, IL 60606	PC	General Operating	5,000 00
The Heritage Foundation	214 Massachusetts Ave NE, Washington, DC 20002	PC	General Operating	1,000 00
The Mentorship Partnershp	51 So Ninin St #200, mpls, MN 55402	PC	General Operating	2,500 00
The Pentagon Fed Credit Union Foundation	2930 Eisenhower Ave, Alexandna, VA 22314	PC	General Operating	5,000 00
Think Small	10 Yorkton Court, St Paul, MN 55117-1065	PC	General Operating	500 00
Thomas Irvine Dodge Nature Center	365 Mane Ave W, W St. Paul, MN 55118	PC	General Operating	1,000 00
Torah Academy	2800 Joppa Ave So, St Louis Park, MN 55416	PC	General Operating	5,000 00
Tree Trust	2231 Edgewood Ave S, St Louis Park, MN 55426-2822	PC	General Operating	500 00
Tubman	3111 First Ave S, Mpls, MN 55408	PC	General Operating	1,000 00
Twin Cities Public Television	172 E Fourth St, St Paul, MN 55101	PC	General Operating	5,000 00
Twin Cities RISE!	800 Washington Ave N #203, Mpls, MN 55401	PC	General Operating	1,000 00
Udac Inc	500 E 10th St , Duluth, MN 55805	PC	Walk A Mile	500 00
United Way Of Chaves Cty	PO Box 301, Roswell, NM 88202	PC	General Operating	2,000 00
United Way of Douglas & Pope Counties	PO Box 1148, Alexandna, MN 56308	PC	General Operating	1,000 00
United Way of Greater Duluth	424 W Supenor St Suite 402, Duluth, MN 55802	PC	Imagination Library	1,000 00
United Way of Greater Rochester	75 College Ave, Rochester, NY 14607-1009	PC	General Operating	1,500 00
United Way of Northeastern Minnesota	229 W Lake St, Chisholm, MN 55719	PC	Buddy Backpacks	1,000 00
United Way of Washington County-East	PO Box 305, Stillwater, MN 55082	PC	General Operating	1,000 00
United Way of Washington County-East	PO Box 305, Stillwater, MN 55082	PC	General Operating	500 00
University of Minnesota Duluth	10 University Dr, Duluth, MN 55812-2496	PC	Bulldog Fund	1,000 00
University of Minnesota Foundation	Box SDS12-0861, Mpls, MN 55486 0086	PC	General Operating	5,000 00
University of Minnesota Foundation	Box SDS12-0861, Mpls, MN 55486 0086	PC	Otopathology Research-Paparella Honor	1,000 00
University of St Thomas	2115 Summit Ave, St paul, MN 55105	PC	ThreeSixty Journalism	2,500 00
University of the Pacific	3601 Pacific Ave, Stockton, CA	PC	Brubeck Institute	10,000 00
Unlimited Play	4140 Old Mill Parkway, St Peters, MO 63376	PC	General Operating	5,000 00
UNM Presidential Scholarship Program	Two Woodward Center, Ste 108, Albuquerque, NM 87102	PC	Presidential Scholarship	2,600 00
Urban Battles	441 Rice St, St Paul, MN 55103	PC	General Operating	10,000 00
Urban Battles	441 Rice St, St Paul, MN 55103	PC	General Operating	10,000 00
Urban Battles	441 Rice St, St Paul, MN 55103	PC	General Operating	10,000 00
Urban Boatbuilders Inc	449 Pascal St N, St Paul, MN 55104	PC	General Operating	2,500 00
Urban Ventures Leadership Foundation	3041 Fourth Ave S, Minneapolis, MN 55408	PC	General Operating	5,000 00
US African Chamber of Commerce	2751 Hennepin Ave #142, Mpls, MN 55408	PC	Women Center	1,000 00
US English Foundation	1747 Pennsylvania Ave, NW, Washington, DC 2006	PC	General Operating	1,000 00
USO World Headquarters	Dept WS, PO Box 96860, Washington, DC 20077-7677	PC	General Operating	1,000 00
Valley Outreach	1911 Curve Crest Blvc W, Stillwater, MN 55082	PC	General Operating	1,000 00
Village of Angel Fire Fire Department	PO Box 610, Angel Fire, NM 87710	PC	General Operating	1,000 00
Village of Eagle Nest Volunteer Fire Dept	PO Box 168, Eagle nest, NM 87118	PC	General Operating	1,000 00
Virginia High School	411 Fifth Ave So, Virginia, MN 55792-2734	PC	Scholarship Fund	1,000 00
VocalEssence	1900 Nicollet Ave, Minneapolis, MN 55043	PC	General Operating	5,000 00
VocalEssence	1900 Nicollet Ave, Minneapolis, MN 55043	PC	General Operating	5,000 00
Walker Art Center	1750 Hennepin Ave, Mpls, MN 55403	PC	General Operating	2,000 00
WESST Corp	609 Broadway Blvd NE, Albuquerque, NM 87102	PC	Jobs Creation Challenge	2,500 00
Working Classroom	423 Atlantic SW, Albuquerque, NM 87102	PC	General Operating	4,000 00
World Press Institute	3415 University Ave, St Paul, MN 55114	PC	General Operating	1,000 00
YMCA of Austin	704 1st Drive NW, Austin, MN 55912	PC	General Operating	1,000 00
YMCA of Central New Mexico	303 Roma, STE RBOOA, Albuquerque, NM 87102	PC	Legacy Job Training	3,500 00
YMCA of Greater Twin Cities	1761 University Ave W, St Paul, MN 55104	PC	Midway YMCA ECL Center	5,000 00
Youth Frontiers Inc	6009 Excelsior Blvd, Mpls, MN 5416	PC	General Operating	10,000 00
YouthCare	2701 University Ave SE, Suite 205, Mpls, MN 55414	PC	General Operating	2,500 00
	TOTAL OPERATING CONTRIBUTIONS			846,180 00

Friends of Shuter Library of Angel Fire	Voided checks from pnor year	Operating Contributions	(1,000 00)
Science Museum Of Mn	Voided checks from pnor year	Operating Contributions	(2,500 00)
US African Chamber of Commerce	Voided checks from pnor year	Operating Contributions	(1,000 00)
Old System	Voided checks from pnor year	Void chk 8987 old system	(1,000 00)
Old System	Voided checks from pnor year	Void chk 9156 old system	(1,000 00)
			(6,500 00)

Total Grants Paid - Page 1, Part 1, Line 25, Column (d) 1,421,680 00

STATEMENT H

THE HUBBARD BROADCASTING FOUNDATION - Pledge Commitments December 2013

	End Balance 2012	New Pledges	Paid	End Balance 2013
OPERATING PLEDGES—L170 / X401				
Afton Lakeland PTA	15,000		\$15,000	0
Children's Hospital & Clinics Foundation	8,000		\$2,000	6,000
COMPAS	15,000		\$5,000	10,000
Freedom Foundation of MN	20,000		\$0	20,000
Guild Incorporated (Ladder of Hope Challenge Grant)	25,000		\$25,000	0
Hamm Memorial Psychiatric Clinic (Chemical Dependency Assessment Services)	50,000		\$50,000	0
Hamm Memorial Psychiatric Clinic (Dr. James J. Jordan Endowment for Psychiatry)	40,000		\$20,000	20,000
Minnesota Medical Foundation (Pancreatic Cancer Research Endowed Chair)	200,000		\$50,000	150,000
Partnership Plan for Stillwater Area Schools	200,000		\$50,000	150,000
Salvation Army (Joan Kroc Centers)	100,000			100,000
St. Cloud State University (Dept. of Mass Comm./Broadcast Sequence)	10,000		\$0	10,000
St. Olaf College (in honor of Didrikke A. O. Stub)	100,000		\$0	100,000
TC Public TV	125,000		\$0	125,000
Teach for America (Sponsor A Teacher)	10,000		\$5,000	5,000
University of Minnesota (Medical School) - Investigation of MS Treatments by Dr. Phil Bloom	75,000		\$0	75,000
University of Minnesota School of Dentistry (Advanced Pediatric Dentistry Clinic)	30,000		\$10,000	20,000
Neighborhood Development Center		\$75,000	\$25,000	50,000
	1,023,000	\$75,000	\$257,000	841,000
CAPITAL CAMPAIGN PLEDGES—L169 / X400				
Fairview Foundation	150,000		\$50,000	100,000
Children's Hospital Association (reclassified from 2012 operating pledges)	60,000		\$20,000	40,000
Como Friends	20,000		\$20,000	0
Lutheran Social Service of Minnesota (Center for Changing Lives)	10,000		\$10,000	0
MN Military Family Tribute (Capital Campaign)	25,000		\$25,000	0
St. Thomas Academy (Capital Campaign)	200,000		\$40,000	160,000
Arts partnership Capital Campaign		\$250,000	\$50,000	200,000
Fairview Foundation Capital Campaign		\$50,000	\$10,000	40,000
Friends of St. Paul Library Capital Campaign		\$100,000	\$25,000	75,000
Gillette Children's Foundation Capital Campaign		\$100,000	\$20,000	80,000
Regions Hospital Capital Campaign		\$250,000	\$50,000	200,000

465,000 750,000 320,000 895,000

GRAND TOTAL PLEDGES

1,488,000 825,000 577,000 1,736,000

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE HUBBARD BROADCASTING FOUNDATION	41-6022291
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
File by the due date for filing your return. See instructions	3415 UNIVERSITY AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	ST. PAUL, MN 55114	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LINDA TREMERE

- The books are in the care of ► 3415 UNIVERSITY AVE - ST. PAUL, MN 55114

Telephone No. ► 651-642-4192

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2013 or
- ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	48,389.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,389.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$	45,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).
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Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
File by the due date for filing your return See instructions	THE HUBBARD BROADCASTING FOUNDATION	41-6022291
	Number, street, and room or suite no. if a P.O. box, see instructions. 3415 UNIVERSITY AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ST. PAUL, MN 55114	

Enter the Return code for the return that this application is for (file a separate application for each return)

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Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

LINDA TREMERE

- The books are in the care of ► 3415 UNIVERSITY AVE - ST. PAUL, MN 55114

Telephone No. ► 651-642-4192

Fax No

- If the organization does not have an office or place of business in the United States, check this box

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until November 15, 2014

5 For calendar year 2013, or other tax year beginning _____, and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension


More time is required to file a complete and accurate return.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 48,389.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 48,389.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title CPA

Date  8/15/14

8/15/14

Form 8868 (Rev. 1-2014)